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*10<sup>TH</sup> ANNUAL REPORT*  
*2012-2013*

**NATIONAL INTERNET EXCHANGE OF INDIA**



## CONTENTS

Board of Directors & Other Information	1
Overview	2
Notice of Annual General Meeting	4
Directors' Report	11
Auditors' Report	16
Balance Sheet	18
Statement of Income & Expenditure	19
Statement of Receipt & Payment	20
Schedules	21
Accounting Policies & Notes to Accounts	26
Cash Flow Statement	30
Balance Sheet Abstract	31
Attendance Slip	33
Proxy Form	34



#### BOARD OF DIRECTORS

Shri J. Satyanarayana  
Shri J.B. Mohapatra  
Dr. Govind  
Prof. Ashok Jhunjhunwala  
Shri Rajesh Chharia  
Shri Sharad Sanghi  
Dr. Omkar Rai  
Shri Shashi Parkash Jerath  
Shri Anil Jain  
Shri Brajesh Chandra Jain  
Shri Ravi Prakash Gandhi  
Shri Lalit Chandra Mathur  
Shri Neeraj Sonker  
Shri MP Vijay Kumar

#### AUDITORS

M/s K.G.Somani & Co.

#### REGISTERED OFFICE

Flat No. 6B, 6th Floor,  
Uppals M6 Plaza,  
Jasola District Centre,  
New Delhi-110025

#### **National Internet Exchange of India**

**Regd. Off.:** Flat No. 6B, 6th Floor, Uppals M6 Plaza, Jasola District Centre, New Delhi-110025  
Tel.: +91-11-48202000, Fax: +91-11-48202013    [www.nixi.in](http://www.nixi.in), [www.registry.in](http://www.registry.in), [www.irinn.in](http://www.irinn.in)



## NIXI OVERVIEW

NIXI is a not for profit organization set up under section 25 of the Companies Act 1956 for peering of ISPs among themselves and routing the domestic traffic within the country. The initial funding towards infrastructure was from Department of Information Technology. NIXI is entrusted with following three responsibilities.

- Internet Exchange operation
- .IN Registry operation
- National Internet Registry (NIR) operation

**Internet Exchange:** Seven Internet Exchange Nodes are functional at Delhi (Noida), Mumbai, Chennai, Kolkata, Hyderabad, Bengaluru, and Ahmedabad. The Internet Exchange nodes have ensured peering of ISPs among themselves for routing domestic Internet traffic within India, resulting in better quality of service (reduced latency, reduced bandwidth charges for ISPs) by saving on international bandwidth. Presently, 41 ISPs with 99 connections are connected with the various NOCs of NIXI. The aggregated maximum traffic exchanged at all the nodes has grown from 18.5 Gbps to 24 Gbps.

**.IN Registry:** Under NIXI, .IN Registry functions with primary responsibility for managing Country Code Top Level Domains (ccTLDs). Registration of .IN domain has crossed the 1.31 million mark in August, 2013. Presently, 97 Registrars have been accredited to offer .IN domain name registration worldwide to customers. It has helped in proliferation of Web hosting and promotion of Internet usage in the country. Two Data Centers have been established in Delhi and Mumbai. Both the Data centers are to be maintained by M/s. Afilias India Pvt. Ltd. (Technical Service Provider) as per the TSP agreement w.e.f. 01.01.2013.

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**NIR:** Govt. of India, Department of Electronics & Information Technology, endorsed the operations of National Internet Registry (NIR) to National Internet Exchange of India (NIXI). NIR is an entity under the umbrella of a Regional Internet Registry (RIR) which is Asia Pacific Network Information Centre (APNIC). NIXI was recognized by APNIC in March 2012 to become the NIR for the country.

The NIR was formally launched by the Honorable minister on 7th March 2013. Since its launch NIR has registered impressive growth, the number of affiliates reaching over 300 in a span of 6 months.



## NOTICE

Notice is hereby given that the 10<sup>th</sup> Annual General Meeting of the members of the Company will be held as under:

**Day :** Wednesday

**Date :** 30<sup>th</sup> day of October 2013

**Time :** 4:00 p.m.

**Venue :** Ministry of Communications and Information Technology, Department of Electronics & Information Technology, Conference Room 1007, Electronics Niketan, 6, CGO Complex, Lodi Road, New Delhi –110003.

To transact the following business:

- 1) To receive, consider & adopt the Audited Balance Sheet as on March 31, 2013 and the Report of Board of Directors and Auditors thereon.
- 2) To reappoint Auditors and to fix their remuneration by passing the following resolution as an ordinary resolution with or without modification(s):

"Resolved that, M/s K.G.Somani & Co., Chartered Accountants, the retiring auditor, be and is hereby re-appointed as an auditor of the Company to hold the office until the conclusion of the next Annual General Meeting of the Company for auditing the accounts of the Company for the financial year 2013-2014 at a remuneration of ` 1.75 lacs (exclusive of applicable taxes) in addition to reimbursement of traveling and other out-of-pocket expenses incurred by them in connection with the audit."

## SPECIAL BUSINESS

- 3) Alteration of Articles of Association of the Company.

To consider, and if thought fit, to pass with or without modification, the following Resolution as Special Resolution.

"RESOLVED that pursuant to the provisions of section 31 and other applicable provisions, if any, of the Companies Act, 1956, and subject to the confirmation of the

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Regional Director/Registrar of Company, Department of Company Affairs and other Statutory Authorities and the Members of the Company, the existing article 17(d) of Articles of Association of the Company be and is hereby substituted by the following clause:

The tenure of the Board members (Co-opted & Elected Directors) shall be for two years."

"RESOLVED FURTHER that the Dr. Govind, CEO, Director of the Company, be and is hereby authorized to file the application before the Regional Director/ Registrar of Company, Department of Company Affairs under sec. 31 and other applicable provisions, if any, of the Companies Act, 1956, for approval of the substitution of the existing article 17(d) of Articles of Association with the restated one."

"RESOLVED FURTHER that Shri A. N. Satija be and is hereby authorized to appear before the Regional Director/ Registrar of Company, Department of Company Affairs and to do all such acts which are necessary for altering the Articles of Association of the Company."

#### 4) Appointment of Nominee Director.

To consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

To appoint Shri J.B. Mohapatra, Joint Secretary and Financial Adviser, DeitY, who was earlier appointed as an Additional (Nominee) Director of the Company by the Board of Directors with effect from 19-08-2013, under section 260 of the Companies Act 1956, and Article 19 of Article of Association of the Company. He would be retired at the forthcoming Annual General Meeting of the Company and is eligible for appointment as a Nominee Director and therefore the following resolution is required to be passed:

"Resolved that, subject to the approval of Members, Shri J.B. Mohapatra, Joint Secretary and Financial Adviser, DeitY, who was appointed as an Additional (Nominee) Director of the Company on 19-08-2013 be and is hereby appointed as a Nominee Director of the Company."



5) To conduct the Election of the Directors by the Ordinary members of the Company.

To consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

"RESOLVED that pursuant to the provisions of section 257 and other applicable provisions, if any, of the Companies Act, 1956, and article 17 (b) of Articles of Association of the Company, the company be and is hereby authorizes the Ordinary members of the Company to elect nine Directors among themselves."

6) Ratification of the resolution passed by the Board of Directors regarding the joining/ leaving of the members of the Company during the year.

To consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.

Resolved that the resolution passed by the Board of Directors as per Article 2 of table C of Schedule 1 of the Companies Act, 1956 and Article 2 (b) and (e) of the Articles of Association of the Company, regarding joining/leaving of the members of the Company during the year, be and is hereby ratified.

Resolved further that Dr. Govind, Director of the Company, be and is hereby authorized to sign/digitally sign all the documents/forms for filing the same with the ROC as per the provisions of the Companies Act, 1956.

Date: 4<sup>th</sup> October, 2013

By Order of the Board of Directors  
For National Internet Exchange of India

**Registered Office:**

Flat No. 6B, 6th Floor,  
Uppals M6 Plaza,  
Jasola District Centre,  
New Delhi-110025

  
Director





**Notes:-**

- a) The relative explanatory statement pursuant to section 173 of the Companies Act, 1956, in respect of the business under item Nos. 3 to 6 is annexed hereto.
- b) A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself. A proxy need not be a member of the Company.
- c) Proxy in order to be effective must be received by the Company at its Registered office not later than 48 hrs before the time for holding the meeting.



## **EXPLANATORY STATEMENT**

As required by section 173 of the Companies Act, 1956, the following explanatory statement set out all material facts relating to the business mentioned under item Nos. 3 to 6 of the accompanying Notice dated 4<sup>th</sup> October, 2013.

### **Item No. 3**

Alteration of Articles of Association of the Company.

It is proposed to increase the tenure of Board members (except nominee members) from one year to two years in order to ensure adequate time to effectively contribute in the advancement of Company's business.

In view of the above, the aforesaid Resolution is proposed to be passed and recommended for your acceptance.

None of the Directors of the Company are in any way concerned or interested in this resolution.

### **Item No. 4**

To appoint Shri J.B.Mohapatra, as Nominee Director who was earlier appointed as an Additional (Nominee) Director of the Company by the Board of Directors with effect from 19-08-2013. Under section 260 of the Companies Act 1956, and Article 19 of Article of Association of the Company, he would be retired at the forthcoming Annual General Meeting of the Company and is eligible for appointment as a Nominee Director.

Shri J.B.Mohapatra has wide and varied experience in the field of Internet Governance and Internet Technology. The Board is of the opinion that continued association of Shri J.B.Mohapatra as a Nominee Director would be of immense help to the Company's expansion and diversification programs.



None of the Directors of the Company is in any way concerned or interested in this resolution except Shri J.B.Mohapatra to the extent of his appointment as a Nominee Director.

Your directors recommend the resolution for your approval.

#### **Item No. 5**

Article 17 (b) of the Articles of Association provides that the Ordinary members of the Company will elect Nine Directors among themselves.

In view of this and in order to comply with the provisions of section 257 of the Companies Act, 1956, the list of the final candidates who are contesting the election of the Directors and the ballot papers will be dispatched on 17<sup>th</sup> October, 2013.

On the basis of the voting, result will be declared and new elected directors will be appointed for the specified period.

In view of the above, the aforesaid Resolution is proposed to be passed and recommended for your acceptance.

None of the Directors of the Company are in any way concerned or interested in this resolution.

#### **Item 6**

The Board is authorized to increase the number of Members of the Company as per Article 2 of table C of Schedule 1 of the Companies Act, 1956 and Article 2 (b) and (e) of the Articles of Association of the Company. Accordingly, the Board of Directors have approved the joining/leaving of the members of the Company during the year.



In view of the above, the aforesaid Resolution is proposed to be passed and recommended for your acceptance.

None of the Directors of the Company are in any way concerned or interested in this resolution.

Date: 4<sup>th</sup> October, 2013

By Order of the Board of Directors  
For National Internet Exchange of India

  
Director

**Registered Office:**

Flat No. 6B, 6th Floor,  
Uppals M6 Plaza,  
Jasola District Centre,  
New Delhi-110025



## DIRECTORS' REPORT

To

The Members

The Directors are pleased to present the 10th Annual Report on the business and operations of the Company together with the Audited Accounts for the year ended March 31, 2013.

### FINANCIAL RESULTS

(₹ in lacs)

	Year Ended	
	2012-2013	2011-2012
<b>INCOME</b>		
- Membership Fees	0.37	0.48
- Registration Charges (.IN)	4184.62	2990.53
- Connectivity Charges (IX)	144.15	139.76
- Data transfer Differential (net)	165.99	118.11
- Affiliation Fees	19.94	-
- Other Charges	6.46	5.80
- Interest earned	835.08	553.72
<b>Total Income (A)</b>	<b>5356.61</b>	<b>3808.40</b>
<b>EXPENDITURE</b>		
- Technical & Operating Expenses	1660.51	1233.39
- Establishment	65.23	34.73
- Administrative and Promotional Expenses	792.67	1120.53
- Depreciation	66.37*	48.76
<b>Total Expenditure (B)</b>	<b>2584.78</b>	<b>2437.41</b>
<b>Net Surplus (Excess of Income over expenditure) (A) – (B)</b>	<b>2771.83</b>	<b>1370.99</b>

\* includes Depreciation adjustment of ₹ 18.04 lacs for earlier periods

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## OPERATIONS

During the financial year, the company has made a total surplus of ₹ 2771.83 lacs (Previous Year ₹ 1370.99 lacs). This includes ₹ 256.72 lacs from exchange operation (including ₹ 165.99 lacs from Data transfer differential), ₹ 2592.90 lacs from Registry operations, and deficit of ₹ 77.79 from the newly launched activity of National Information Registry (NIR). The total allocation to marketing fund during the year is ₹ 370.88 lacs (previous year ₹ 349.26 lacs) in terms of agreement with Technical service providers. The total accumulation to market fund Reserve account as on 31.03.2013 is ₹ 852.51 lacs. The matter of settlement of the accumulated balance of ₹ 7.36 crores to Marketing Reserve at the close of the agreement on December 31, 2012 with the service provider is being discussed and shall be resolved at the earliest. The overall surplus included interest earned of ₹ 835.08 lacs (Previous Year ₹ 553.72 lacs) from the deposits maintained with various banks. The reserve funds have reached the level of ₹ 8394.433 lacs (Previous Year ₹ 5993.48 lacs).

## OUTLOOK

- To increase the quantum of traffic exchange from the present 24 Gbps to 100 Gbps.
- Increase in no. of Affiliates joining IRINN from 300 to 500
- Setting up IDN ccTLD operation in India
- Reaching 5 millions .IN domain registration by 2014.
- Setting up NIXI Node at various locations, wherever economically feasible.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirements under Section 217 (2AA) of the Companies Act, 1956, the Board of Directors of the company confirms:

- i) That in the preparation of the annual accounts for the financial year ended on March 31, 2013, the applicable accounting standards have been followed and there has been no material departure;
- ii) That the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable & prudent so as to give a true and fair view of the state of the affairs of the company as at March 31, 2013 and of the surplus of the company for the year ended as on date;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) That the annual accounts have been prepared on a 'going concern' basis.

**AUDITORS & AUDITORS' REPORT**

Auditors of the company, for the year 2012-2013, will be appointed in the General Meeting.

The observations of the Auditors have been suitably dealt with in the schedules and notes to the accounts and further company's comments on these observations are given as under:

Observation No.	Auditor's Observations	NIXI comments
1	No Provision has been made for outstanding dues to service provider on account of technical service charges amounts to ₹ 17.23 lacs as on 31st March 2013, which relates to period January	Most of the amounts remaining pending in earlier years have been reconciled and the remaining amounts of ₹ 17.23 lacs are being verified and shall be resolved in

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	2005 to December 2008 due to billing difference pending the reconciliation.	the year 2013-14.
2	For the services availed by NIXI from member organizations and payment made there against, the NIXI management has confirmed that the transactions are on arm's length basis and no benefit in money or money's worth has been given. We are, however, unable to express any opinion in the matter, being technical in nature.	The company holds the view that adequate processes have been adopted for ensuring that the transaction with these members are at arms' length and no benefit in money or money's worth has been given to the members.
3.	Non receipt of Membership fees of ₹ 10,000/- from members which is not in Compliance with the provisions of Articles of Association of the Company.	The members are being asked to pay the pending membership fees immediately

**PARTICULARS OF EMPLOYEES**

Particulars of employees as required by Section 217(2A) of the Companies Act, 1956 and the Companies (Particulars of Employees) Rules, 1975 : NIL

**PARTICULARS OF ENERGY CONSERVATION****CONSERVATION OF ENERGY**

Measures taken for Conservation of energy. - Nil

Additional investment and proposal for reduction of energy usage- Nil

**TECHNOLOGY ABSORPTION -**

NIL

**FOREIGN EXCHANGE EARNINGS AND OUTGO**

Earning in foreign exchange:

From Domain registrations ₹ 908.17 lacs





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(Represents the total collection made in foreign currency to be proportionately allocated as income over the period of domain registered).

Expenditure in Foreign Currency

-Subscription & Travelling

₹ 58.06 lacs

#### **ACKNOWLEDGEMENT**

Your Directors express their gratitude to the Central Government and Ministry of Communication and Information Technology, IIT, ISPAI and all members for their kind co-operation. Your directors' place on record the appreciation for the overwhelming co-operation and assistance received from the Bankers, customers and others. The board wishes to place on record their deep sense of appreciation of the contribution made by all employees in ensuring high level of performance and growth during the year.

**For and On behalf of the Board of Directors  
National Internet Exchange of India**

Place : New Delhi

Date: 4<sup>th</sup> October, 2013

  
Director

  
Director

**INDEPENDENT AUDITOR'S REPORT****TO THE MEMBER OF National Internet Exchange of India****Report on the Financial Statements**

We have audited the accompanying financial statement of **National Internet Exchange of India**, ("the Company registered under section 25 of The Companies Act 1956") which comprise the Balance Sheet as at **31st March 2013**, and the Statement of Income and Expenditure and the Statement of Receipt & Payment for the year then ended, and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

**Management's Responsibility for the Financial Statements**

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipt and Payment of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 of India (the "Act") and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

- (a) No Provision has been made for outstanding dues to service provider on account of technical service charges amounts to Rs.17.23 lacs as on 31st March 2013, which relates to period January 2005 to December 2008 due to billing difference pending the reconciliation.
- (b) Non receipt of Membership fees of Rs. 10,000/- from members which is not in Compliance with the provisions of Articles of Association of the Company.





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- (c) For the services availed by NIXI from member organizations and payment made There against, the NIXI management has confirmed that the transactions are on arm's length basis and no benefit in money or money's worth has been given .

We are, however, unable to express any opinion in the matter, being technical in nature.

We further report that without considering the impact of our remarks in Para (a) to (c) above, the effect of which cannot be indicated at this stage

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the accounting policies and notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
- b. in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- c. in the case of the Statement of Receipt and Payment of the Receipts and Payments for the year ended on that date.

## Report on other Legal and Regulatory Requirements

- 1) This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditors Report) Order 2003 (the Order) duly amended by the notification issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act'1956, since in our opinion and according to the information and explanations given to us, being a Section 25 Company, the said order is not applicable to the Company.
- 2) As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Income and Expenditure , and Statement of Receipt and Payment dealt with by this Report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet, Statement of Income and Expenditure , and Statement of Receipt and Payment comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e) on the basis of written representations received from the directors as on 31st March 2013 and taken on record by the Board of Directors (other than three Government nominee directors being exempted from the purview of disqualification u/s274(1)(g) vide circular No.8/2002 dated 22-03-2002 issued by the Department of Company Affairs), none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For K. G. Somani & Co.  
Chartered Accountant  
Firm Registration No. 06591N




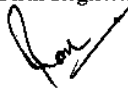

CA Rashmi Gupta  
Partner  
Membership No. : 400200

Date :  
Place : New Delhi

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**NATIONAL INTERNET EXCHANGE OF INDIA  
BALANCE SHEET AS AT MARCH 31, 2013**

Particulars	Note No.	As At March 31,2013 (Rs)	As At March 31,2012 (Rs)
<b>I EQUITY &amp; LIABILITIES</b>			
1) <b>Capital Funds</b>			
a) Grant Funds	2	89,67,110	75,51,372
b) Reserves & Surplus	3	9246,94,221	6539,35,308
2) <b>Non Current Liabilities</b>			
- Registration Fees Received in advance	4	810,98,873	627,69,054
3) <b>Current Liabilities</b>			
a) Trade Payables	5	648,99,001	245,77,914
b) Other Current Liabilities	6	3774,72,274	2966,30,875
c) Short Term Provisions	7	2,41,167	2,05,567
<b>Inter Project Accounts</b>			
<b>Total</b>		<b>14573,72,646</b>	<b>10456,70,090</b>
<b>II ASSETS</b>			
1) <b>Non Current Assets</b>			
a) <b>Fixed Assets</b>			
- Tangible Assets	8	66,04,059	96,92,930
- Intangible Asset		52,31,623	-
- Intangible Asset under development		-	36,85,445
b) Loans and Advances	9	8,37,991	4,27,991
2) <b>Current Assets</b>			
a) Trade Receivables	10	195,16,179	108,91,693
b) Cash & Bank Balances	11	11110,35,033	7897,99,071
c) Short Term Loans & Advances	12	2392,24,975	1287,45,996
d) Other Current Assets	13	749,22,786	1024,26,964
<b>Total</b>		<b>14573,72,646</b>	<b>10456,70,090</b>
Significant Accounting Policies	1		
Other Notes to Accounts	19 to 31		
<b>For and on behalf of board of directors</b>			
Director			
Place : New Delhi Dated : 04/10/2013			
		As per attached Report of even date for K.G.Somani & Co. Chartered Accountants Firm Registration No. 06591N NEW DELHI	
		CA RASHMI GUPTA Partner Membership No. - 400200	

**nixi****NATIONAL INTERNET EXCHANGE OF INDIA****Statement of Income & Expenditure for the Year Ended 31st March, 2013**

Particulars	Note No.	Year Ended March 31,2013 (Rs)	Year Ended March 31,2012 (Rs)
<b>INCOME</b>			
Revenue from Operations	14	4515,07,104	3248,88,364
Other Income	15	841,53,343	559,51,973
<b>Total</b>		<b>5356,60,446</b>	<b>3808,40,337</b>
<b>EXPENDITURES</b>			
Operational Expenses	16	1660,50,806	1233,39,275
Employee Benefits Expense	17	65,22,885	34,72,629
Depreciation	8	52,20,948	57,84,981
Less: Released from Capital Grants	8	3,87,952	8,50,183
Less: Transfer to Intangible Asset under Development	8	-	48,32,996
Other Expenses	18	792,67,113	58,464
<b>Total</b>		<b>2566,73,800</b>	<b>2437,41,297</b>
Excess of Income over Expenditures		2789,86,647	1370,99,040
Less: Depreciation Adjustment for earlier year		18,03,689	
		<b>2771,82,958</b>	<b>1370,99,040</b>
Significant Accounting Policies	1		
Other Notes to Accounts	19 to 31		
<p>For and on behalf of board of directors</p> <p>Director  Director</p> <p>Place : New Delhi Dated : 04/10/2013</p>			
<p>As per attached Report of even date for K.G.Somani &amp; Co. Chartered Accountants Firm Registration No. 006591N</p> <p> CA RASHMI GUPTA Partner Membership No. - 400200</p> <p></p>			



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**NATIONAL INTERNET EXCHANGE OF INDIA**  
**STATEMENT OF RECEIPT & PAYMENT FOR THE YEAR ENDED ON MARCH 31, 2013**

Year Ended March 31, 2012 (Rs.)	RECEIPT	Note No.	Year Ended March 31, 2013 (Rs.)	Year Ended March 31, 2012 (Rs.)	PAYMENT	Year Ended March 31, 2013 (Rs.)
	<b>Opening Balance</b>				<b>Capital Expenditures</b>	
-	Cash in Hand		188	6,38,323	Purchase of Fixed Assets	8,24,170
				4,27,991	Capital Advance	4,10,000
				36,26,981	Intangible asset under development	28,54,084
	<b>Bank Balances</b>				<b>Revenue Expenditures</b>	
5229,95,409	- Term Deposit Accounts		7514,97,061	1156,00,936	Technical Service Charges	1579,80,408
82,40,872	- Current Accounts		200,45,965	44,73,913	Rack Space Charges	52,46,585
738,38,847	- Savings Accounts		182,55,857	11,10,053	Operating Charges	11,52,272
				8,80,898	Bandwidth Charges	5,78,988
				12,73,475	Backup Data Centre Charges	10,92,553
	<b>Capital Receipt</b>			29,22,495	Salaries and Allowances	53,35,873
2,75,829	Sale / Adjustment of Fixed Assets		-	1,40,134	Contribution to Provident & Other Funds	-
				4,10,000	Staff Welfare Expenses	11,87,012
	<b>Revenue Receipt</b>			29,14,797	Professional & Contractual Expenses	29,17,192
47,910	Membership Fees		37,000	208,93,332	Legal and Consultancy Charges	46,82,849
2990,53,355	Registration Charges		4184,61,613	55,61,128	Grant and Sponsorship Fees	87,48,716
139,75,524	Connectivity Charges		144,14,952	610,43,246	Promotional Activities	33,90,597
118,11,575	Data Differential Charges		165,99,260	39,08,503	Promotional Incentives	320,13,509
-	Affiliation Charges		19,94,279	1,22,095	Rent Paid	45,69,351
9,000	Joining Fees		3,000	103,55,813	Rates and taxes	3,93,167
1,50,000	Accreditation Fees		3,00,000	33,13,815	Travelling & Conveyance Expenses	122,51,597
553,72,450	Interest Earned		835,07,816	2,37,116	Repairs and Maintenance Expenses	
4,20,523	Miscellaneous Income		3,42,527	5,05,740	- Equipments	39,07,209
				10,12,401	- Others	2,61,020
				13,95,067	Interest on TDS / Service tax	15,04,104
	<b>Working Capital Adjustments</b>			5,77,431	Postage and Communication Expenses	9,22,178
814,15,539	Increase in Current Liabilities		1211,98,089	44,131	Office Expenses	12,40,446
63,00,731	Increase in Non Current Liabilities		183,29,819	1,68,443	Subscription & Membership Charges	8,37,839
				174,62,876	Advertisement Expenses	15,40,471
					Miscellaneous Expenses	86,868
					Promotional Incentives (Out of Marketing Fund)	64,24,047
					<b>Working Capital Adjustments</b>	
				20,94,294	Increase in Trade Receivable	86,24,486
				209,93,066	Increase in Current Assets	829,74,801
					<b>Closing Balance</b>	
				188	Cash in Hand	16,500
					<b>Bank Balances</b>	
				7514,97,061	- Term Deposit Accounts	10421,55,661
				200,45,965	- Current Accounts	584,18,447
				182,55,857	- Savings Accounts	104,44,426
<b>10739,07,564</b>	<b>Total</b>		<b>14649,87,426</b>	<b>10739,07,564</b>	<b>Total</b>	<b>14649,87,426</b>

Significant Accounting Policies  
 Other Notes to Accounts

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For and on behalf of board of directors

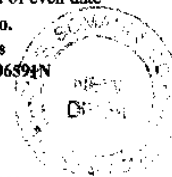
Director

Place : New Delhi  
 Dated : 04/10/2013

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 Director

As per attached Report of even date  
 for K.G.Somani & Co.  
 Chartered Accountants  
 Firm Registration No.06594N

CA RASHMI GUPTA  
 Partner  
 Membership No. - 400200







<b>NATIONAL INTERNET EXCHANGE OF INDIA</b>		
<b>Particulars</b>	<b>AS AT March 31, 2013 (Rs.)</b>	<b>AS AT March 31, 2012 (Rs.)</b>
<b>Note 2: Government Grants</b>		
<b>Capital Grants</b>		
Balance brought forward from previous year	75,51,372	84,01,555
Add: Depreciation Adjusted of Previous Years	18,03,690	-
	93,55,062	84,01,555
Less: Adjustment on account of depreciation	3,87,952	8,50,183
	<b>89,67,110</b>	<b>75,51,372</b>
<b>Note 3: Reserves &amp; Surplus</b>		
<b>Surplus in Statement of Income and Expenditure</b>		
Balance Brought forward from previous year	5993,47,819	4971,74,530
Add: Surplus transferred from Statement of Income and Expenditure	2771,82,958	1370,99,040
Less: Transferred to Marketing Fund	370,87,801	349,25,752
	<b>8394,42,977</b>	<b>5993,47,818</b>
<b>Marketing Fund</b>		
Balance brought forward from previous year	545,87,490	371,24,614
Add: Transferred from Statement of Income and Expenditure	370,87,801	349,25,752
Less: Utilised during the year	64,24,047	174,62,876
	852,51,244	545,87,490
	<b>9246,94,221</b>	<b>6539,35,308</b>
<b>Note 4: Non Current Liability</b>		
- Registration Fees Received in advance	801,03,830	627,69,054
- Annual Affiliation Charges Received in advance	9,95,043	-
<b>Note 5: Trade Payables</b>		
- Technical Service Charges Payable	616,58,180	219,87,789
- Operational Charges Payable (STPI)	22,47,840	12,51,327
- Other Operational Payables	9,92,981	13,38,798
<b>Total</b>	<b>648,99,001</b>	<b>245,77,914</b>
<b>Note 6: Other Current Liabilities</b>		
Advance from Registrars	286,37,711	430,61,873
<b>Other Payables</b>		
- Registration Fees Received in Advance	2069,90,884	2029,99,823
- Data Transfer Differentials Dues (Net of Receivables)	458,63,060	328,75,132
- Statutory dues	853,10,379	100,30,402
- Others	106,70,240	76,63,645
<b>Total</b>	<b>3774,72,274</b>	<b>2966,30,875</b>
<b>Note 7 : Short Term Provisions</b>		
- Provision for Leave Encashment	2,41,167	2,05,567



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# nixi



## NATIONAL INTERNET EXCHANGE OF INDIA

### Note 8: Fixed Assets

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		(Rs.)
	AS ON 31.03.2012	Additions	Sales/Adjustment	AS ON 31.03.2013	For the * Period	Adjustment/ Written off	AS ON 31.03.2013	AS ON 31.03.2012	
<b>Tangible Assets:</b>									
<b>Exchange Assets</b>									
1 Air Conditioners	13,88,988	-	-	13,88,988	60,653	-	10,13,609	3,75,379	4,36,032
2 Computers, Routers & Servers	242,06,876	71,400	-	242,78,276	12,31,596	-	224,24,940	18,53,336	30,13,532
3 Electrical Installations	48,064	-	-	48,064	2,099	-	35,075	12,989	15,088
4 Furniture & Fixtures	5,53,505	-	-	5,53,505	23,045	-	4,49,231	1,04,274	1,27,318
5 Office Equipments	3,69,430	-	-	3,69,430	19,633	-	2,47,904	1,21,526	1,41,159
6 Structural Improvements	97,872	-	-	97,872	4,275	-	71,422	26,450	30,725
<b>IN Project Assets</b>									
7 Computer Equipments	447,44,435	3,49,109	-	450,93,544	23,21,314	-	415,14,768	35,78,776	55,50,981
8 Office Equipments	2,54,797	-	-	2,54,797	19,070	-	1,39,977	1,14,820	1,33,891
9 Furniture & Fixtures	25,714	5,499	-	31,213	1,873	-	17,239	13,974	10,348
<b>NIR Assets</b>									
10 Computer Equipments	2,92,320	3,98,162	-	6,90,482	2,29,484	-	2,87,948	4,02,534	2,33,856
<b>Intangible Asset</b>									
11 Software	-	65,39,529	-	65,39,529	13,07,906	-	13,07,906	52,31,623	-
<b>Total</b>	719,82,001	73,63,699	-	793,45,700	52,20,948	-	675,10,018	118,35,682	96,92,930
<b>Previous Year</b>	716,19,508	6,38,323	2,75,830	719,82,001	58,12,562	27,581	622,89,071	96,92,930	151,15,418
<b>Intangible Asset Under Development - Computer Software</b>									36,85,445

\* Including Rs. 2,191,641/- (Previous Year Rs. 8,50,183/-) being adjusted from capital grants received during earlier year.



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NATIONAL INTERNET EXCHANGE OF INDIA		
Particulars	AS AT March 31,2013 (Rs.)	AS AT March 31,2012 (Rs.)
<b>Note 9 : Long Term Loans and Advances (Unsecured, considered good unless otherwise stated)</b>		
<b>Capital Advances</b>		
To Other than related parties	8,37,991	4,27,991
	<u>8,37,991</u>	<u>4,27,991</u>
<b>Note 10 : Trade Receivables</b>		
<b>Outstanding for a period exceeding six months from the due date</b> (Unsecured, considered good)	120,36,181	75,16,064
<b>Others</b> (Unsecured, considered good)	74,79,998	33,75,629
	<u>195,16,179</u>	<u>108,91,693</u>
<b>Note 11 : Cash and Bank Balances</b>		
<b>Cash &amp; Cash Equivalents</b>		
a) Balance with Banks		
- in Current Accounts	584,18,447	200,45,965
- in Savings Accounts	104,44,426	182,55,857
b) Cash in Hand	16,500	188
	<u>688,79,373</u>	<u>383,02,010</u>
<b>Other Bank Balances</b>		
Term Deposits with Banks *	10421,55,661	7514,97,061
	<u>11110,35,033</u>	<u>7897,99,071</u>
<b>Total</b>	<u>11110,35,033</u>	<u>7897,99,071</u>

\* Other Bank Balances includes term deposit of Rs 52,31,20,076 having maturity of over 12 months. (Previous Year - 4,00,00,000)



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NATIONAL INTERNET EXCHANGE OF INDIA		
Particulars	AS AT March 31, 2013 (Rs.)	AS AT March 31, 2012 (Rs.)
<b>Note 12 : Short Term Loans and Advances</b>		
Advances Recoverable in Cash or in Kind ( Unsecured, considered good, it includes Rs 2,47,252 of Director)	161,70,369	149,33,285
Prepaid Expenses	11,31,976	35,81,759
Taxes and Duties Recoverable (Unsecured, considered good)		
- Income-tax/TTDS Recoverable	1607,10,994	1086,40,241
- CENVAT Credit	612,11,637	15,90,711
	<u>2392,24,975</u>	<u>1287,45,996</u>
<b>Note 13 : Other Current Assets</b>		
Data Transfer Differentials Recoverable ( Net of payables)	-	-
Others Recoverable	-	6,11,187
Technical Service Charges Paid in Advance	308,58,840	689,84,832
Interest Accrued on Term Deposits with Banks	440,63,946	328,30,945
	<u>749,22,786</u>	<u>1024,26,964</u>



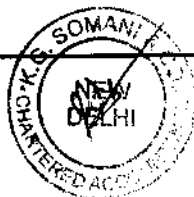
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<b>NATIONAL INTERNET EXCHANGE OF INDIA</b>		
	<b>Year Ended March 31,2013 (Rs.)</b>	<b>Year Ended March 31,2012 (Rs.)</b>
<b>Note:14 Revenue from Operations</b>		
- Membership Fees	37,000	47,910
- Registration Charges	4184,61,613	2990,53,355
- Connectivity Charges	144,14,952	139,75,524
- Data Transfer Differential Charges	165,99,260	118,11,575
- Affiliation Fees	19,94,279	-
<b>Total</b>	<b>4515,07,104</b>	<b>3248,88,364</b>
<b>Note:15 Other Income</b>		
Joining Fees	3,000	9,000
Accreditation Fee	3,00,000	1,50,000
Interest on Income Tax Refund	-	27,55,841
Interest Earned on Term Deposits with Banks	816,92,231	487,66,871
Interest Earned on Special Saving Accounts	18,15,585	38,49,738
Miscellaneous Income	3,42,527	4,20,523
<b>Total</b>	<b>841,53,343</b>	<b>559,51,973</b>
<b>Note:16 Operational Expenses</b>		
Technical Service Charges (Includes Claims of Rs. 94,02,309/-)	1579,80,408	1156,00,936
Rack Space Charges	52,46,585	44,73,913
Operating Charges	11,52,272	11,10,053
Bandwidth Charges	5,78,988	8,80,898
Back-Up Data Centre Charges	10,92,553	12,73,475
<b>Total</b>	<b>1660,50,806</b>	<b>1233,39,275</b>
<b>Note:17 Employee Benefits Expense</b>		
Salaries and Allowances	53,35,873	30,62,629
Staff Welfare Expenses	11,87,012	4,10,000
<b>Total</b>	<b>65,22,885</b>	<b>34,72,629</b>
<b>Note:18 Other Expenses</b>		
Professional & Contractual Expenses	29,17,192	26,85,672
Legal and Consultancy Charges	46,82,849	2,29,125
Grant and Sponsorship Fees	64,16,613	208,93,332
Promotional Activities	57,22,700	55,61,128
Promotional Incentives	320,13,509	610,43,246
Rent Paid	45,69,351	39,08,503
Rates and taxes	-	1,22,095
Travelling & Conveyance Expenses	126,44,764	103,55,813
Repairs and Maintenance Expenses		
- Equipments	39,07,209	33,13,815
- Others	2,61,020	2,37,116
Interest on TDS / Service tax	15,04,104	5,05,740
Postage and Communication Expenses	9,22,178	10,12,402
Office Expenses	12,40,446	13,95,067
Subscription & Membership Charges	8,37,839	5,77,431
Advertisement Expenses	15,40,471	44,131
Miscellaneous Expenses	86,868	1,68,443
<b>Total</b>	<b>792,67,113</b>	<b>1120,53,059</b>



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## NATIONAL INTERNET EXCHANGE OF INDIA

Note: 1

### SIGNIFICANT ACCOUNTING POLICIES

i. Financial Statements

The general purpose financial statements have been prepared under the historical cost convention based on the provisions of the Companies Act, 1956 and in accordance with the Companies (Accounting Standard) Rules, 2006 issued by the Central Government under notification No. GSR 739 dated 7<sup>th</sup> December 2006.

The Company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the company has complied with the Accounting Standards as applicable to a Small & Medium Sized Company.

ii. Government Grants

The grants-in-aid received from Govt. of India, Ministry of Communications, have been segregated into capital and revenue grants based on the budgeted cost estimates provided to the concerned ministry and utilized for the purpose for which it is being given. Grant, if any, remaining unutilized is shown under the head "Capital Fund". The assets acquired under the capital grant is capitalized and amortized over the period of assets.

iii. Fixed Assets

Fixed Assets are stated at cost of acquisition / construction less depreciation. Cost comprises purchase price and any other cost attributable to bringing the asset to its working condition / intended use. An intangible asset is recognized only where it is possible that future economic benefits attributable to the asset will accrue to the enterprise and cost can be measured reliably. Intangible assets are shown under development till the completion. All the incidental costs including depreciation attributable to the development of asset are included in the development cost.

iv. Depreciation

- a. Depreciation on fixed assets is provided from the month in which assets are put to use, on written down value method, at the rates prescribed under Schedule XIV of the Companies Act, 1956. Depreciation on assets disposed off is provided up to the month of disposal.
- b. Depreciation on fixed assets acquired out of the capital grant is adjusted against the said grant by transferring an equivalent amount from out of the grant to the Income and Expenditure Account. Assets costing up to Rs. 5,000/- are fully depreciated in the year of purchase. The intangible assets are amortized on a systematic basis over the best estimate of its useful life after the asset is available for use. The amortization of intangible assets commences from the date of their being ready for use.

v. Employee Retirement Benefits

- a. The Company provides for leave encashment benefit on accrual basis. Other benefits viz. Gratuity, PF etc. are proposed to be provided to eligible employees, upon the number of employees reaching the prescribed levels.

b. Income recognition

- a. Income from Exchange Operations (including joining fees), Data Transfer Differential Charges and all other income are recognized on accrual basis.
- b. Arbitration Income is accounted for upon settlement of the proceedings.
- c. Annual Membership Fee is accounted for to the extent it is realized and no accrual thereof is created. The fee, if any, received in advance, is however carried forward as a liability, to be reckoned as income of the relevant year to which it pertains.

vii. Technical Services Payments



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Technical Services Fee payments to the service provider are related to period, services are received and the amount, if any, remaining unadjusted, is carried forward and disclosed separately under the head "Other Current Assets".

viii.

**Grants Paid**

The Grants paid by the company for the projects funded by it are charged off to expenses in the year in which the projects so funded are approved as completed by the company.



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### OTHER NOTES TO ACCOUNTS

19. Following the routing and tariff policy in force and the decision of Board of Directors the data transfer differential charges (representing charges receivables less charges payable from and to ISPs) are grouped together and the net resultant balance is shown under Income/Expenditure as the case may be. Where however, due to application of P factor (introduced in the calculation of payment for inter connection between the ISP's) where the amount is determined as not to be payable, the same is carried to income. The amount so carried to income during the year on this account {net of service tax of Rs. 7.09 lacs (Previous Year- Rs. 13.38 lacs)} works out to Rs. 165.99 lacs (Previous Year- Rs. 118.12 lacs).
- 20 a) In accordance with the agreement entered into between NIXI and its service provider service provider is to be, for provision of Technical services, paid charges specified in the said agreement after transferring certain specified amount to an account titled "Marketing Fund" for use as specified in the agreement. The amount of Rs. 370.88 lacs (Rs. 349.26 lacs previous year) and Rs. 64.24 lacs (Rs. 174.63 lacs previous year) credited and utilized respectively from the Marketing Fund during the year 2012-13 has been disclosed separately in these financial statements. This includes the balance of Rs. 736.53 lacs lying to the credit as on Dec 31, 2012, the date of expiry of the contract with service provider Pending the settlement of the manner of utilization of the unutilized amount, the amount has been reflected as part of marketing Reserve only. The remaining balance amount of Rs. 115.97 lacs credited as per the term & conditions of the new agreement with service provider from January 1, 2013 to 31st March 2013.
- b) The claims of service provider in respect to the amount billed under the second agreement effective from January 2008 to December 2012. of amount of Rs. 94.08 lacs has been paid and debited during this year Amount of Rs. 17.23 lacs relating to the period January 2005 to December 2008. has been reflected by service provider as unreconciled. These amount are subject to verification and the impacts for the same shall be recorded as and when the reconciliation is complete.
11. a) The Company is registered under Section 25 of the Companies Act, 1956 and also under Section 12AA of the Income Tax Act, 1961 and is therefore, exempt from income tax under Section 11 & 12 of the Income Tax Act, 1961. Therefore, no provision for income tax has been considered necessary and also the provisions of the Accounting Standard-22 on 'Accounting for Taxes on Income' are not applicable to the Company.
- b) The income-tax department has also issued a show cause notice for withdrawal of the exemption granted u/s 12 A of Income Tax Act, 1961 which has been contested by the Company. Based on the legal opinion and subsequent legislative amendments, the management is of the view that the activities of the Company fall under the revised provisions of Sec 2 (15) of the Act and therefore, the exemption available to the Company shall continue to exist.
- c) Moreover, the Company has also filed an application u/s 10(46) of the Income Tax Act for seeking income tax exemption for activities of the Company which is pending for disposal.
- d) The income tax assessment have been completed up to A.Y. 2010-11. The Companies Appeals against the assessment order for 2009-10 and 2010-11, for additional demand created amounting to Rs 911.78 lacs are pending before the C.I.T. Appeals. Based on legal opinion, no provision for the additional demand, and interest thereon has been made in the accounts.
- e) The company's appeals against the service tax assessments up to the year 2010 are pending before CESTAT (Appeals). Pending the disposal of appeals, no provision of Rs.654.80 lacs, interest and penalty thereon has been made in the accounts.

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126



22. In the opinion of the board of directors of the Company, the value on realization of current assets, loans and advances in the ordinary course of activities of the Company would not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made and contingent liabilities have been disclosed properly.
23. Based on the information available with the Company, no balance is due to Micro & Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March 2013. Further during the year no interest has been paid, accrued or payable under the terms of the said Act.
24. Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances): Rs. 15.36 lacs (Previous Year - Rs. 50.73 lacs).
25. Claims against the company not acknowledged as debts:  
Rs. 1662.40 lacs (Previous Year - Rs 1168.51 lacs)  
Income-tax demands - Rs. 915.07 lacs (Previous Year-Rs 510.96 lacs)  
Service-tax demands - Rs. 654.80 lacs (Previous Year-Rs 654.80 lacs)  
Others - Rs. 92.53 lacs (Previous Year- Rs. 2.75lacs)
26. Earnings and Expenditure in foreign currency (on cash basis):  
Earnings in foreign exchange:  
-From Registry operations\* Rs. 908.17 lacs (Previous Year- Rs. 192.07 lacs)  
  
Expenditure in foreign currency:  
-Traveling Expenses Rs. 48.82 lacs (Previous Year- Rs. 46.98 lacs)  
(net of surrender of foreign exchange)  
  
-Subscription & sponsorship Rs. 9.24 lacs (Previous Year- Rs. 18.53 lacs)
27. In respect of provisions/payments made to members for services availed during the Course of the company's operation, the management is of the view that taking into consideration the procedure followed, the transactions are on arm's length basis and no benefit in money or money's worth have been given or accrued to any of its members.
28. Legal and Professional charges include amount paid/payable to auditors towards:  
  
Audit Fees (including service tax) Rs. 1.75 Lacs (Rs. 1.69 lacs previous year)  
Reimbursement of expenses Rs. 0.15 Lacs (Rs. 0.15 lacs previous year)  
Other Services Rs. 0.00 Lacs (Rs. 0.17 lacs previous year)  
Total Rs. 1.90- Lacs (Rs. 2.01 lacs previous year)
29. Balances of accounts with some of the parties having debit/credit balances are Subject to confirmation/ reconciliation. The impact, if any, subsequent to the reconciliation will be taken in the year the confirmation/reconciliation is carried out.
30. The Company has identified that there is no material impairment of assets and as such no provision is required in terms of Accounting Standard-28 on "Impairment of Assets".
31. The previous period figures have been regrouped / reclassified wherever considered necessary.



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**NATIONAL INTERNET EXCHANGE OF INDIA****CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2013**

(Amt in Laacs)

**(A) Cash from operational activities**

Surplus from operational activities		2400.95
Adjustments for		
Depreciation	66.37	
Interest Earned	(835.08)	
Appropriation to Marketing Fund (net of utilisations made)	370.88	(397.83)
<b>Operational Surplus before working capital changes</b>		<b>2003.12</b>

**Utilisation out of Marketing Fund** (64.24)

**Adjustments for working Capital changes****Current Assets**

Increase in Trade Receivables	(86.24)	
Increase in Short Term Loan & Advance	(1104.79)	
Decrease in Other Current Assets	275.04	
Trade Payable (Increase)	403.21	
Other Current Liabilities (Increase)	808.41	
Short Term Provision (Increase)	0.36	
Non Current Liabilities (Increase)	183.30	479.29

**Net cash from operating Activities** **2418.16**

**(B) Cash flow from financing Activities**

Purchase of Assets (40.88)

**(C) Cash Flow from Investing Activities**

Interest Earned	835.08
<b>Net Increase in Cash and Cash Equivalent</b>	<b>3212.36</b>
Cash and Cash equivalent at the beginning of the Period	7897.99
<b>Cash and Cash equivalent at the end of the Period</b>	<b>11110.35</b>

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# nixi



## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

### I. Registration Details.

Registration No.

U 7 2 9 0 0 D L 2 0 0 3 N P L 1 2 0 9 9 9 State code 5 5

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0 3

1 3

Balance Sheet

Date Month Year

### II. Capital raised during the year (Amount in Rs.).

Public Issue

N I L

Rights Issue

N I L

Business Issue

N I L

Private Placement

N I L

### III. Position of Mobilization and Deployment of Funds (Amount in Rs.).

Total Liabilities

1 4 5 7 3 7 2 6 4 6

Total Assets

1 4 5 7 3 7 2 6 4 6

#### Sources of Funds

Paid-up Capital

N I L

Reserves Surplus

9 2 4 6 9 4 2 2 1

Secured Loan

N I L

Unsecured Loans

N I L

#### Application Funds

Net Fixed Assets

1 1 8 3 5 6 8 2

Investments

N I L

Net Current Assets

1 0 0 2 0 8 6 5 3 1

Deferred Revenue Charges

N I L

#### Accumulated Losses

N I L

### IV. Performance of Company (Amount in Rs.)

Turnover

5 3 5 6 6 0 4 4 6

Total Expenditure\*

2 5 6 6 7 3 8 0 0

\* (excluding the appropriation of Rs.3,70,87,801/- and depreciation adjustment for earlier year of Rs.18,03,689/-)

Income/Expenditure before tax

0 0 2 4 0 0 9 5 1 5 7

Income/Expenditure after tax

0 0 2 4 0 0 9 5 1 5 7

(Please tick appropriate box +for Profit, -for Loss)

Earning per Share in Rs.

N A

Dividend rate %

N A

### V. Generic Name of Three Principal Products/Services of Company (as Per Monetary terms)

Item Code No.  
(ITC Code)

Genind 1xL

## National Internet Exchange of India

Regd. Off.: Flat No. 6B, 6th Floor, Uppals M6 Plaza, Jasola District Centre, New Delhi-110025  
Tel.: +91-11-48202000, Fax: +91-11-48202013 www.nixi.in, www.registry.in, www.irinn.in

### Product Description

[illegible][illegible][illegible]

Item Code. No.

						(ITCCode)
--	--	--	--	--	--	-----------

Product	Description
Product	Description

[illegible][illegible][illegible]

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Item Code No.  
(ITC Code)

Product Description

[illegible][illegible][illegible]

\* Note: For ITC code of Products please refer to the publication Indian Trade Classification based on harmonized commodity description and coding system by Ministry of Commerce, Directorate General of Commercial Intelligence & Statistics, Calcutta - 700 001.

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**ATTENDANCE SLIP**  
**NATIONAL INTERNET EXCHANGE OF INDIA**

(Registered Office: Flat no. 6B, Uppals M6 Plaza, 6 Jasola District Centre, New Delhi-110025)

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE  
ENTRANCE OF THE HALL.

I/We hereby record my/our presence at the 10<sup>th</sup> ANNUAL GENERAL MEETING held at the Ministry of Communications and Information Technology, Department of Information Technology, Conference Room 1007, Electronics Niketan, 6, CGO Complex, Lodi Road, New Delhi –110003.

Folio No.	Name & Address of the Members	Signature
Name of Proxy in Block Letters		Signature of Proxy



## Proxy Form

### NATIONAL INTERNET EXCHANGE OF INDIA

Registered Office: Flat no. 6B, Uppals M6 Plaza, 6 Jasola District Centre, New Delhi-110025

I/We.....r/o .....being a member of the National Internet Exchange of India, hereby appoint Mr./Ms. ----- r/o----- or failing him/her Mr./Ms.-----r/o----- as my/our Proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Wednesday, the 30<sup>th</sup> day of October 2013 at 4:00 p.m at Ministry of Communications and Information Technology, Department of Electronics & Information Technology, Conference Room 1007, Electronics Niketan, 6, CGO Complex, Lodi Road, New Delhi -110003 and at any adjournment thereof : as witness my/ our hand(s) this -----day of-----2013.

Signed by the said

Affix a Revenue Stamp

Member(s)

#### Notes :

1. The Proxy, to be effective should be deposited at the Registered Office at Flat no. 6B, Uppals M6 Plaza, 6 Jasola District Centre, New Delhi-110025 not less than Forty-Eight hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the Meeting.