



nixi



11TH ANNUAL REPORT

2013-2014

NATIONAL INTERNET EXCHANGE OF INDIA

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BOARD OF DIRECTORS

Shri R.S. Sharma

Shri J.B. Mohapatra

Dr. Ajay Kumar

Prof. Ashok Jhunjhunwala

Shri Rajesh Chharia

Shri Sharad Sanghi

Dr. Omkar Rai

Shri Shashi Parkash Jerath

Shri Anil Jain

Shri Brajesh Chandra Jain

Shri Ravi Prakash Gandhi

Shri Neeraj Sonker

Shri MP Vijay Kumar

CHIEF EXECUTIVE OFFICER

Dr. Govind

AUDITORS

M/s K.G.Somani & Co.

REGISTERED OFFICE

Flat no. 6B, Uppals M6 Plaza,

6 Jasola District Centre,

New Delhi-110025

NIXI OVERVIEW

NIXI is a not for profit organization set up under section 25 of the Companies Act 1956 for peering of ISPs among themselves and routing the domestic traffic within the country. The initial funding towards infrastructure was from Department of Information Technology. NIXI is entrusted with following three responsibilities.

- Internet Exchange operation
- .IN Registry operation
- National Internet Registry (NIR) operation

Internet Exchange: Seven Internet Exchange Nodes are functional at Delhi (Noida), Mumbai, Chennai, Kolkata, Hyderabad, Bengaluru, and Ahmedabad. The Internet Exchange nodes have ensured peering of ISPs among themselves for routing domestic Internet traffic within India, resulting in better quality of service (reduced latency, reduced bandwidth charges for ISPs) by saving on international bandwidth. Presently, 40 ISPs with 99 connections are connected with the various NOCs of NIXI. The aggregated maximum traffic exchanged at all the nodes is 25 Gbps.

.IN Registry: Under NIXI, .IN Registry functions with primary responsibility for managing Country Code Top Level Domains (ccTLDs). Registration of .IN domain has crossed the 1.59 million mark in August, 2014. Presently, 103 Registrars have been accredited to offer .IN domain name registration worldwide to customers. It has helped in proliferation of Web hosting and promotion of Internet usage in the country. Two Data Centers have been established in Delhi and Mumbai. Both the Data centers are being maintained by M/s. Afiliias India Pvt. Ltd. (Technical Service Provider) as per the TSP agreement w.e.f. 01.01.2013.

Launch of .Bharat IDN:

.भारत domain name in Devanagari script was successfully launched on 27th August 2014 by Hon'ble Minister of Communications & Information Technology, and Minister for Law & Justice, Mr. Ravi Shankar Prasad. The Devanagari script covers Hindi, Dogri, Konkani, Maithili, Marathi, Nepali and Sindhi. The Sunrise period began on 15th August 2014 which will run for 2 months and thereafter, first come – first served process will begin on 18th November 2014.

Thereafter, .Bharat will be launched for Bangala, Gujarati, Punjabi, Urdu, Telugu and Tamil.

NIR: Govt. of India, Department of Electronics & Information Technology, endorsed the operations of National Internet Registry (NIR) to National Internet Exchange of India (NIXI). NIR is an entity under the umbrella of a Regional Internet Registry (RIR) which is

Asia Pacific Network Information Centre (APNIC). NIXI was recognized by APNIC in March 2012 to become the NIR for the country.

The NIR was formally launched by the Honorable minister on 7th March 2013. Since its launch NIR has registered impressive growth, the number of affiliates reaching over 600 till July 2014.

NOTICE

Notice is hereby given that the 11th Annual General Meeting of the members of the Company will be held as under:

Day : Friday

Date : 26th day of September 2014

Time : 1200 Hrs.

Venue : Ministry of Communications and Information Technology, Department of Electronics & Information Technology, Conference Room 1007, Electronics Niketan, 6, CGO Complex, Lodi Road, New Delhi –110003.

To transact the following business:

1) To receive, consider & adopt the Audited Balance Sheet as on March 31, 2014 (including the statement of Income and Expenditure and all the necessary documents required by law to be annexed to the Balance sheet) and the Report of Board of Directors and Auditors thereon.

2) To reappoint Auditors and to fix their remuneration by passing the following resolution as an ordinary resolution with or without modification(s):

“Resolved that, M/s K.G.Somani & Co. (Firm Reg. No. 06591N), Chartered Accountants, the retiring auditor, be and is hereby re-appointed as an auditor of the Company to hold the office from the conclusion of this AGM until the conclusion of the next Annual General Meeting of the Company for auditing the accounts of the Company for the financial year 2014-2015 at a remuneration of Rs. 2 lacs (exclusive of applicable taxes) in addition to reimbursement of traveling and other out-of-pocket expenses incurred by them in connection with the audit.”

National Internet Exchange of India

Regd. Off.: Flat No. 6B, 6th Floor, Uppals M6 Plaza,
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Tel.: +91-11-48202000, Fax: +91-11-48202013
CIN-U72900DL2003NPL120999
www.nixi.in, www.registry.in, www.irinn.in

SPECIAL BUSINESS

3) Ratification of the resolution passed by the Board of Directors regarding the joining/ leaving of the members of the Company during the year.

To consider, and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution.


"Resolved that the resolution passed by the Board of Directors as per Article II. 1. of table H of Schedule 1 of the Companies Act, 2013 and Article 2 (b) and (e) of the Articles of Association of the Company, regarding joining/leaving of the members of the Company during the year, be and is hereby ratified."

"Resolved further that Shri Rajesh Chharia or Shri Brajesh Chandra Jain, Directors of the Company, be and is hereby authorized to sign/digitally sign all the documents/forms for filing the same with the ROC as per the provisions of the Companies Act, 2013."

Date: 28th August, 2014

By Order of the Board of Directors
For National Internet Exchange of India

Registered Office:
Flat no. 6B, Uppals M6 Plaza,
6 Jasola District Centre,
New Delhi-110025.



(Rajesh Chharia)

Director

DIN: 00001049

Notes:-

a) The relative explanatory statement pursuant to section 102 of the Companies Act, 2013, in respect of the business under item no. 3 is annexed hereto.

b) A member shall not be entitled to appoint any other person as his proxy unless such other person is also a member of such company.

c) The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than 48 hrs before the time for holding the meeting.

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- d) Members seeking any information with regard to the Accounts, are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting
- e) The Notice of the AGM along with the Annual Report 2013-14 is being sent by electronic mode as well as physical copies to those Members whose email Id & addresses are registered with the Company.



EXPLANATORY STATEMENT

As required by section 102 of the Companies Act, 2013, the following explanatory statement set out all material facts relating to the business mentioned under item no. 3 of the accompanying Notice dated 28th August, 2014.

Item No. 3

The Board is authorized to increase the number of Members of the Company as per Article II. 1. of table H of Schedule 1 of the Companies Act, 2013 and Article 2 (b) and (e) of the Articles of Association of the Company. Accordingly, the Board of Directors have approved the joining/leaving of the members of the Company during the year.


Your directors recommend the resolution for your approval.

None of the Directors or Key Managerial Personnel (KMPs) of the Company or their relatives is in any way concerned or interested, financial or otherwise, in the resolution set out at item no. 3 of the accompanying notice.

Date: 28th August, 2014

By Order of the Board of Directors
For National Internet Exchange of India

Registered Office:
Flat no. 6B, Uppals M6 Plaza,
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New Delhi-110025.



(Rajesh Chharia)
Director
DIN: 00001049



NATIONAL INTERNET EXCHANGE OF INDIA

Regd. Office: Flat no. 6B, Uppals M6 Plaza, 6 Jasola District Centre, New Delhi-110025

CIN: U72900DL2003NPL120999

DIRECTORS' REPORT

To

The Members

The Directors are pleased to present the 11th Annual Report on the business and operations of the Company together with the Audited Accounts for the year ended March 31, 2014.

FINANCIAL RESULTS

(Rs. in lacs)

	Year Ended	
	2013-2014	2012-2013
INCOME		
- Membership Fees	0.52	0.37
- Registration Charges (.IN)	3894.92	4184.62
- Connectivity Charges (IX)	162.64	144.15
- Data transfer Differential (net)	48.34	165.99
- Affiliation Fees	136.51	19.94
- Other Charges	12.33	6.46
- Interest earned	1037.80	835.08
Total Income (A)	5293.06	5356.61
EXPENDITURE		
- Technical & Operating Expenses	882.64	1661.84
- Establishment	29.26	31.74
- Administrative and Promotional Expenses	1435.10	824.82
- Depreciation	45.33	48.33
Total Expenditure (B)	2392.33	2566.73
Surplus prior to appropriation and Prior Period Adjustment (C) = (A) – (B)	2900.73	2789.87
Add: Prior Period Adjustment (D)	79.12	(18.04)
Less: Transferred to Marketing Fund (E)	(378.74)	(370.88)
Net Surplus (C) + (D) – (E)	2601.10	2400.95

Note: The previous period figures have been regrouped / reclassified, wherever necessary to confirm to the current period presentation.

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OPERATIONS

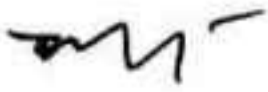
During the financial year, the company has made a total surplus of Rs. 2601.10 lacs (Previous Year Rs.2400.95 lacs). This includes Rs. 252.80 lacs from exchange operation (including Rs.48.34 lacs from Data transfer differential), Rs. 2360.76 lacs from Registry operations, and deficit of Rs.12.45 lacs from the activity of National Information Registry (NIR). The total allocation to marketing fund during the year is Rs.378.74 lacs (previous year Rs. 370.88 lacs) in terms of agreement with Technical service providers. The marketing funds amounting to Rs.494.71 lacs created after January 01,2013 till March 31, 2014 has been utilized towards marketing expenses incurred during the year. The accumulation to market fund Reserve account stands at Rs.736.53 lacs on 31.03.2014. This represents the unutilized balance at the close of the agreement on December 31, 2013 with the service provider, which is pending for settlement. The matter is likely to be resolved shortly. The overall surplus includes interest earned of Rs.1037.80 lacs (Previous Year Rs. 835.08 lacs) from the deposits maintained with various banks. The reserve funds have reached the level of Rs.10500.81 lacs (Previous Year Rs. 8394.433 lacs).

OUTLOOK

- To increase the quantum of traffic exchange from the present 24 Gbps to 100 Gbps.
- Increase in no. of Affiliates joining IRINN from 300 to 500
- Setting up IDN ccTLD operation in India
- Reaching 5 millions .IN domain registration by 2014.
- Setting up NIXI Node at various locations, wherever economically feasible.

DEPOSITS

The Company has neither invited nor accepted any deposits from the public during the year under report.



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AUDITORS & AUDITORS' REPORT

M/s K.G.Somani & Co., Chartered Accountants, Statutory Auditors of the Company, will retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for reappointment as Statutory Auditors for the financial year 2014-2015.

The observations of the Auditors have been suitably dealt with in the schedules and notes to the accounts and further company's comments on these observations are given as under:

Observation No.	Auditor's Observations	NIXI comments
1	<p>For the services availed by NIXI from member organizations and payment made there against, the NIXI management has confirmed that the transactions are on arms length basis and no benefit in money or money's worth has been given (Refer Note 30).</p> <p>We are, however, unable to express any opinion in the matter, being technical in nature.</p>	<p>The Company holds the view that adequate processes have been adopted for ensuring that the transaction with these members are at arms' length and no benefit in money's worth has been given to the members.</p>

DIRECTORS

The Ministry of Communications and Information Technology, Department of Electronics & Information Technology (DeitY) withdrew the nominations of Shri R. Bhattacharya w.e.f 19/02/2013, Dr. Govind w.e.f. 30/11/2013 and Shri J. Satyanarayana w.e.f 30/04/2014. The Ministry nominated Shri J. B. Mohapatra in place of Shri R. Bhattacharya on the Board of Directors of the Company w.e.f. 19/08/2013 and Shri R. S. Sharma and Dr. Ajay Kumar w.e.f. 10/06/2014. The Board placed on record its appreciation for the contribution made by Shri R. Bhattacharya, Dr. Govind and Shri J. Satyanarayana during their tenure of directorship.

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Shri R. S. Sharma and Dr. Ajay Kumar were appointed as an Additional (Nominee) Director of the Company by the Board of Directors with effect from 10/06/2014, under section 161(1) of the Companies Act 2013, and Article 17 & 19 of Article of Association of the Company.

Shri Lalit Chandra Mathur resigned from the directorship of the Company w.e.f 20/03/2014. The Board placed on record its appreciation for the contribution made by him during his tenure of directorship.

None of the Directors are disqualified under section 164(2) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

Particulars of employees as required by Section 217(2A) of the Companies Act, 1956 and the Companies (Particulars of Employees) Rules, 1975 : NIL

PARTICULARS OF ENERGY CONSERVATION CONSERVATION OF ENERGY

Measures taken for Conservation of energy.	-	Nil
Additional investment and proposal for reduction of energy usage-		Nil

TECHNOLOGY ABSORPTION	-	NIL
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FOREIGN EXCHANGE EARNINGS AND OUTGO

Earning in foreign exchange:

From Domain registrations		Rs. 330.95 lacs
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(Represents the total collection made in foreign currency to be proportionately allocated as income over the period of domain registered).

Expenditure in Foreign Currency

-Subscription & Travelling		Rs. 89.21 lacs
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DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 217 (2AA) of the Companies Act, 1956, the Board of Directors of the company confirms:

- i) That in the preparation of the annual accounts for the financial year ended on March 31, 2014, the applicable accounting standards have been followed and there has been no material departure;
- ii) That the selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable & prudent so as to give a true and fair view of the state of the affairs of the company as at March 31, 2014 and of the surplus of the company for the year ended as on date;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) That the annual accounts have been prepared on a 'going concern' basis.

ACKNOWLEDGEMENT

Your Directors express their gratitude to the Central Government and Ministry of Communication and Information Technology, IIT, ISPAI and all members for their kind co-operation. Your directors' place on record the appreciation for the overwhelming co-operation and assistance received from the Bankers, customers and others. The board wishes to place on record their deep sense of appreciation of the contribution made by all employees in ensuring high level of performance and growth during the year.

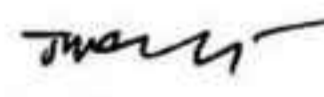
For and On behalf of the Board of Directors

National Internet Exchange of India



(Dr. Govind)

CEO



(J.B. Mohapatra)

Director

DIN: 06659525



(Rajesh Chharia)

Director

DIN: 00001049

Place : New Delhi

Date: 28th August, 2014

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF National Internet Exchange of India

Report on the Financial Statements

We have audited the accompanying financial statement of **National Internet Exchange of India**, ("the Company registered under section 25 of The Companies Act 1956") which comprise the Balance Sheet as at **31st March 2014**, and the Statement of Income and Expenditure and the Statement of Receipt & Payment for the year then ended, and a summary of significant accounting policies and other explanatory information. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Receipt and Payment of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 of India ("the Act") read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

KG Somani & Co.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- (a) For the services availed by NIXI from member organizations and payment made there against, the NIXI management has confirmed that the transactions are on arms length basis and no benefit in money or money's worth has been given (Refer Note 30).

We are, however, unable to express any opinion in the matter, being technical in nature.

We further report that without considering the impact of our remarks in Para (a) above, the effect of which cannot be indicated at this stage

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the accounting policies and notes thereon, give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2014;
- b) in the case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- c) in the case of the Statement of Receipt and Payment of the Receipts and Payments for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1) This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditors Report) Order 2003 (the Order) duly amended by the notification issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, since in our opinion and according to the information and explanations given to us, being a Section 25 Company, the said order is not applicable to the Company.
- 2) As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

- c) The Balance Sheet, Statement of Income and Expenditure , and Statement of Receipt and Payment dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the Balance Sheet, Statement of Income and Expenditure , and Statement of Receipt and Payment comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956, read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
- e) on the basis of written representations received from the directors as on 31st March 2014 and taken on record by the Board of Directors (other than three Government nominee directors being exempted from the purview of disqualification u/s 274(1)(g) vide circular No.8/2002 dated 22-03-2002 issued by the Department of Company Affairs), none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Date : 28/08/2014
Place : New Delhi

For **K. G. Somani & Co.**
Chartered Accountants
Firm Reg. No. 06591N



CA Anuj Somani
Partner

Membership No. : 511267

**NATIONAL INTERNET EXCHANGE OF INDIA
BALANCE SHEET AS AT MARCH 31, 2014**


Particulars	Note No.	As At March 31,2014 (Rs)	As At March 31,2013 (Rs)
I EQUITY & LIABILITIES			
1) Capital Funds			
a) Grant Funds	2	7,94,943	89,67,110
b) Reserves & Surplus	3	1,17,32,06,771	92,46,94,221
2) Non Current Liabilities			
- Registration Fees Received in advance	4	9,27,93,480	8,10,98,873
3) Current Liabilities			
a) Trade Payables	5	2,44,32,457	6,48,99,001
b) Other Current Liabilities	6	38,09,00,792	37,74,72,274
c) Short Term Provisions	7	3,47,800	2,41,167
Total		1,67,24,76,243	1,45,73,72,646
II ASSETS			
1) Non Current Assets			
a) Fixed Assets			
- Tangible Assets	8	53,46,230	66,04,059
- Intangible Assets	8	31,38,974	52,31,623
b) Loans and Advances	9	8,27,991	8,27,991
2) Current Assets			
a) Trade Receivables	10	1,03,32,929	1,95,16,179
b) Cash & Bank Balances	11	1,24,51,33,346	1,11,10,35,033
c) Short Term Loans & Advances	12	31,82,37,857	23,92,34,975
d) Other Current Assets	13	8,94,58,916	7,49,22,786
Total		1,67,24,76,243	1,45,73,72,646

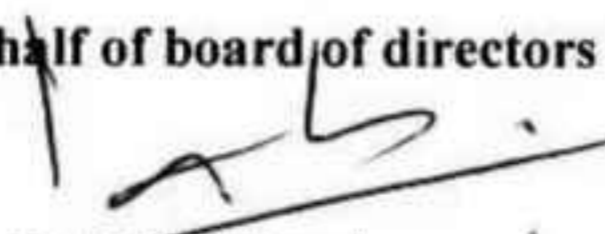
Significant Accounting Policies

1

Other Notes to Accounts

19 to 34

For and on behalf of board of directors

Dr. Govind
 CEO


Rajesh Chharia
 Director
 DIN: 00001049


J.B. Mohapatra
 Director
 DIN: 06659525

As per attached Report of even date
for K.G.Somani & Co.




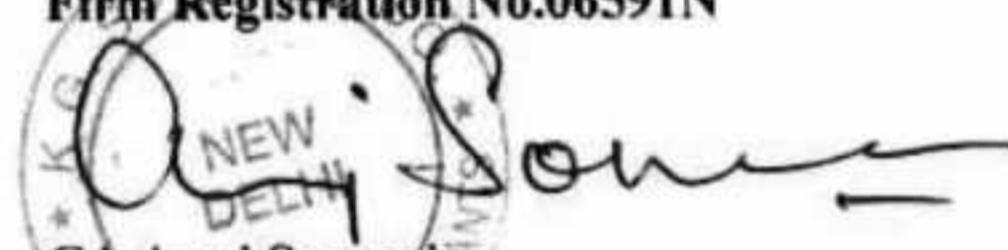
Chartered Accountants
Firm Registration No.06591N


CA Anuj Somani
 Partner

Membership No. - 511267

Place : New Delhi
Dated : 28/08/2014

NATIONAL INTERNET EXCHANGE OF INDIA
Statement of Income & Expenditure for the Year Ended 31st March, 2014

Particulars	Note No.	Year Ended March 31,2014 (Rs)	Year Ended March 31,2013 (Rs)
INCOME			
Revenue from Operations	14	42,42,93,330	45,15,07,104
Other Income	15	10,50,12,957	8,41,53,343
Total		<u>52,93,06,287</u>	<u>53,56,60,446</u>
EXPENDITURES			
Operational Expenses	16	8,82,63,673	16,61,84,084
Employee Benefits Expense	17	29,25,820	31,74,295
Depreciation	8	47,93,166	52,20,948
Less: Released from Capital Grants	8	2,60,227	3,87,952
Other Expenses	18	14,35,11,023	8,24,82,425
Total		<u>23,92,33,455</u>	<u>25,66,73,800</u>
Excess of Income over Expenditures		29,00,72,832	27,89,86,647
Less: Transferred to Marketing Fund		3,78,74,318	3,70,87,801
Add: Prior Period Adjustment (Refer Note No.-24 in other Notes to Accounts)		79,11,940	(18,03,689)
		<u>26,01,10,454</u>	<u>24,00,95,157</u>
Significant Accounting Policies	1		
Other Notes to Accounts	19 to 34		
<p>For and on behalf of board of directors</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  Dr. Govind CEO </div> <div style="text-align: center;">  Rajesh Chharia Director DIN: 00001049 </div> <div style="text-align: center;">  J.B. Mohapatra Director DIN: 06659525 </div> </div>			
Place : New Delhi Dated : 28/08/2014		<p>As per attached Report of even date for K.G.Somani & Co. Chartered Accountants Firm Registration No.06591N</p> <div style="text-align: center;">  CA Anuj Somani Partner Membership No. - 511267 </div>	

**NATIONAL INTERNET EXCHANGE OF INDIA
STATEMENT OF RECEIPT & PAYMENT FOR THE YEAR ENDED ON MARCH 31, 2014**

RECEIPT	Note No.	Year Ended March 31,2014 (Rs.)	Year Ended March 31,2013 (Rs.)	PAYMENT	Year Ended March 31,2014 (Rs.)	Year Ended March 31,2013 (Rs.)
Opening Balance				Capital Expenditures		
Cash in Hand		16,500	188	Purchase of Fixed Assets	14,42,687	8,24,170
Bank Balances				Capital Advance	-	4,10,000
- Term Deposit Accounts		1,04,21,55,661	75,14,97,061	Intangible asset under development	-	28,54,084
- Current Accounts		5,84,18,447	2,00,45,965	Revenue Expenditures		
- Savings Accounts		1,04,44,426	1,82,55,857	Technical Service Charges	7,53,82,830	15,79,80,408
Revenue Receipt				Rack Space Charges	61,55,296	52,46,585
Membership Fees		52,124	37,000	Operating Charges	27,09,598	11,52,272
Registration Charges		38,94,92,311	41,84,61,613	Bandwidth Charges	6,63,533	5,78,988
Connectivity Charges		1,62,63,729	1,44,14,952	Backup Data Centre Charges	1,55,883	10,92,553
Data Differential Charges		48,34,060	1,65,99,260	APNIC Membership Fees	31,96,533	1,33,278
Affiliation Charges		1,36,51,106	19,94,279	Salaries and Allowances	27,83,933	53,35,873
Joining Fees		1,000	3,000	Staff Welfare Expenses	1,41,887	11,87,012
Accreditation Fees		4,00,000	3,00,000	Professional & Contractual Expenses	50,89,383	29,17,192
Interest Earned		10,37,80,271	8,35,07,816	Legal and Consultancy Charges	34,84,714	46,82,849
		8,31,686	3,42,527	Grant and Sponsorship Fees	45,02,823	87,48,716
Working Capital Adjustments				Promotional Activities	1,53,13,851	33,90,597
Increase in Current Liabilities		-	12,11,98,089	Promotional Incentives	12,57,66,053	3,20,13,509
Increase in Non Current Liabilities		1,16,94,607	1,83,29,819	Rent Paid	65,57,256	45,69,351
Decrease in Trade Receivable		91,83,250	-	Rates and taxes	59,04,000	3,93,167
				Travelling & Conveyance Expenses	1,68,01,791	1,22,51,597
				Repairs and Maintenance Expenses		-
				- Building	9,04,800	39,07,209
				- Equipment	21,21,510	2,61,020
				- Others	7,30,650	-
				Interest on TDS / Service tax	-	15,04,104
				Postage and Communication Expenses	11,96,853	9,22,178
				Office Expenses	26,99,917	12,40,446
				Subscription & Membership Charges	8,00,677	7,04,561
				Advertisement Expenses	6,86,063	15,40,471
				Miscellaneous Expenses	4,22,903	86,868
				Promotional Incentives (Out of Marketing Fund)	-	64,24,047
				Working Capital Adjustments		
				Increase in Trade Receivable	-	86,24,486
				Increase in Current Assets	9,35,39,012	8,29,74,801
				Decrease in Current Liabilities	3,69,31,396	-
				Closing Balance		
				Cash in Hand	31,510	16,500
				Bank Balances		
				- Term Deposit Accounts	1,21,88,21,803	1,04,21,55,661
				- Current Accounts	1,64,89,761	5,84,18,447
				- Savings Accounts	97,90,272	1,04,44,426
Total		1,66,12,19,178	1,46,49,87,426	Total	1,66,12,19,178	1,46,49,87,426

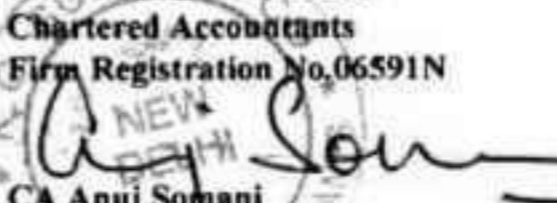
Significant Accounting Policies
Other Notes to Accounts

1
19 to 34

For and on behalf of board of directors



 Dr. Govind
CEO
 Rajesh Chharia
Director
DIN: 00001049
 J.B. Mohapatra
Director
DIN: 06659525

As per attached Report of even date
for K.G. Somani & Co.
Chartered Accountants
Firm Registration No. 06591N

 CA Anuj Somani
Partner
Membership No. - 511267

Place : New Delhi
Dated : 28/08/2014

NATIONAL INTERNET EXCHANGE OF INDIA		
Particulars	AS AT March 31,2014 (Rs.)	AS AT March 31,2013 (Rs.)
Note 2: Government Grants		
Capital Grants		
Balance brought forward from previous year	89,67,110	75,51,372
Less: Adjustment on account of depreciation	2,60,227	3,87,952
Adjustment related to earlier years	79,11,940	(18,03,690)
	<u>7,94,943</u>	<u>89,67,110</u>
Note 3: Reserves & Surplus		
Surplus in Statement of Income and Expenditure		
Balance Brought forward from previous year	83,94,42,976	59,93,47,819
Add: Surplus transferred from Statement of Income and Expenditure	26,01,10,454	24,00,95,157
	<u>1,09,95,53,430</u>	<u>83,94,42,976</u>
Marketing Fund		
Balance brought forward from previous year	8,52,51,244	5,45,87,490
Add: Transferred from Statement of Income and Expenditure	3,78,74,318	3,70,87,801
Less: Utilised during the year	4,94,72,221	64,24,047
	<u>7,36,53,341</u>	<u>8,52,51,244</u>
	<u>1,17,32,06,771</u>	<u>92,46,94,221</u>
Note 4: Non Current Liability		
- Registration Fees Received in advance	8,91,12,397	8,01,03,830
- Annual Affiliation Charges Received in advance	36,81,083	9,95,043
	<u>9,27,93,480</u>	<u>8,10,98,873</u>
Note 5: Trade Payables		
- Technical Service Charges Payable	2,00,66,380	6,16,58,180
- Operational Charges Payable (STPI)	40,27,935	22,47,840
- Other Operational Payables	3,38,142	9,92,981
	<u>2,44,32,457</u>	<u>6,48,99,001</u>
Note 6: Other Current Liabilities		
Advance from Registrars	5,74,61,215	2,86,37,711
Other Payables		
- Registration Fees Received in Advance	20,56,32,556	20,69,90,884
- Data Transfer Differentials Dues (Net of Receivables)	8,18,65,139	4,58,63,060
- Statutory dues	1,29,27,143	8,53,10,379
- Others	2,30,14,739	1,06,70,240
	<u>38,09,00,792</u>	<u>37,74,72,274</u>
Note 7 : Short Term Provisions		
- Provision for Leave Encashment	3,47,800	2,41,167
	<u>3,47,800</u>	<u>2,41,167</u>

NATIONAL INTERNET EXCHANGE OF INDIA

Note 8: Fixed Assets

	(Rs.)											
	ASSETS			GROSS BLOCK			DEPRECIATION			NET BLOCK		
	AS ON 31.03.2013	Additions	Sales/Adjustment	AS ON 31.03.2014	AS ON 31.03.2013	For the * Period	Adjustment / Written off	AS ON 31.03.2014	AS ON 31.03.2014	AS ON 31.03.2013	AS ON 31.03.2013	
Tangible Assets:												
1 Air Conditioners	13,88,988	-	-	13,88,988	10,13,609	52,215	-	10,65,824	3,23,164	3,75,379	3,75,379	
2 Computers, Routers & Servers	7,00,62,302	13,81,387	-	7,14,43,689	6,42,27,655	25,86,576	-	6,68,14,231	46,29,458	58,34,646	58,34,646	
3 Electrical Installations	48,064	-	-	48,064	35,075	1,807	-	36,881	11,183	12,989	12,989	
4 Furniture & Fixtures	5,79,219	-	-	5,79,219	4,66,470	20,408	-	4,86,878	92,341	1,12,749	1,12,749	
5 Office Equipments	6,29,726	61,300	-	6,91,026	3,87,881	35,832	-	4,23,713	2,67,313	2,41,845	2,41,845	
6 Structural Improvements	97,872	-	-	97,872	71,422	3,679	-	75,101	22,771	26,450	26,450	
Intangible Asset												
7 Software	65,39,529	-	-	65,39,529	13,07,906	20,92,649	-	34,00,555	31,38,974	52,31,623	52,31,623	
Total	7,93,45,700	14,42,687	-	8,07,88,387	6,75,10,018	47,93,166	-	7,23,03,184	84,85,204	1,18,35,682	1,18,35,682	
Previous Year	7,19,82,001	73,63,699	-	7,93,45,700	6,22,89,071	52,20,948	-	6,75,10,018	1,18,35,682	96,92,930	96,92,930	

* Including Rs.7,53,772/- (Previous Year Rs.2,191,641/-) being adjusted from capital grants received during earlier year.

KG Somani & Co.

NATIONAL INTERNET EXCHANGE OF INDIA		
Particulars	AS AT March 31,2014 (Rs.)	AS AT March 31,2013 (Rs.)
Note 9 : Long Term Loans and Advances (Unsecured, considered good unless otherwise stated)		
Capital Advances		
To Other than related parties	8,27,991	8,27,991
	<u>8,27,991</u>	<u>8,27,991</u>
Note 10 : Trade Receivables		
Outstanding for a period exceeding six months from the due date (Unsecured, considered good)	25,44,216	1,20,36,181
Others (Unsecured, considered good)	77,88,713	74,79,998
	<u>1,03,32,929</u>	<u>1,95,16,179</u>
Note 11 : Cash and Bank Balances		
Cash & Cash Equivalents		
a) Balance with Banks		
- in Current Accounts	1,64,89,761	5,84,18,447
- in Savings Accounts	97,90,272	1,04,44,426
b) Cash in Hand	31,510	16,500
	<u>2,63,11,543</u>	<u>6,88,79,373</u>
Other Bank Balances		
Term Deposits with Banks	1,21,88,21,803	1,04,21,55,661
Total	<u>1,24,51,33,346</u>	<u>1,11,10,35,033</u>
Note 12 : Short Term Loans and Advances		
Advances Recoverable in Cash or in Kind (Unsecured, considered good, it includes Rs.NIL of Director, Previous Year Rs.2.47 lacs)	2,35,68,089	1,61,80,369
Prepaid Expenses	9,28,689	11,31,976
Taxes and Duties Recoverable (Unsecured, considered good)		
- Income-tax/TDS Recoverable	23,09,43,242	16,07,10,994
- CENVAT Credit	6,27,97,837	6,12,11,637
	<u>31,82,37,857</u>	<u>23,92,34,975</u>
Note 13 : Other Current Assets		
Technical Service Charges Paid in Advance	4,19,99,832	3,08,58,840
Interest Accrued on Term Deposits with Banks	4,74,59,084	4,40,63,946
	<u>8,94,58,916</u>	<u>7,49,22,786</u>

NATIONAL INTERNET EXCHANGE OF INDIA			
		Year Ended March 31,2014 (Rs.)	Year Ended March 31,2013 (Rs.)
Note:14 Revenue from Operations			
- Membership Fees		52,124	37,000
- Registration Charges		38,94,92,311	41,84,61,613
- Connectivity Charges		1,62,63,729	1,44,14,952
- Data Transfer Differential Charges		48,34,060	1,65,99,260
- Affiliation Fees		1,36,51,106	19,94,279
	Total	42,42,93,330	45,15,07,104
Note:15 Other Income			
Joining Fees		1,000	3,000
Accreditation Fee		4,00,000	3,00,000
Interest Earned on Term Deposits with Banks		10,19,06,443	8,16,92,231
Interest Earned on Special Saving Accounts		18,73,828	18,15,585
Miscellaneous Income		8,31,686	3,42,527
	Total	10,50,12,957	8,41,53,343
Note:16 Operational Expenses			
Technical Service Charges		7,53,82,830	15,79,80,408
Rack Space Charges		61,55,296	52,46,585
Operating Charges		27,09,598	11,52,272
Bandwidth Charges		6,63,533	5,78,988
Back-Up Data Centre Charges		1,55,883	10,92,553
APNIC Membership Fees		31,96,533	1,33,278
	Total	8,82,63,673	16,61,84,084
Note:17 Employee Benefits Expense			
Salaries and Allowances		27,83,933	19,87,283
Staff Welfare Expenses		1,41,887	11,87,012
	Total	29,25,820	31,74,295
Note:18 Other Expenses			
Professional & Contractual Expenses		50,89,383	62,65,782
Legal and Consultancy Charges		34,84,714	46,82,849
Meetings, conferences & Seminar Activities		45,02,823	21,02,419
Grant and Sponsorship Fees		1,53,13,851	64,16,613
Marketing Expenses (including rebates)	12,57,66,053		3,20,13,509
Less: Recovered from Marketing Fund Reserve	4,94,72,221	7,62,93,832	-
Other Promotional Activity		65,57,256	36,20,281
Rent Paid		59,04,000	45,69,351
Travelling & Conveyance Expenses		1,68,01,791	1,26,44,764
Repairs and Maintenance Expenses			
- Building		9,04,800	-
- Equipment		21,21,510	39,07,209
- Software		7,30,650	2,61,020
Interest on TDS / Service tax		-	15,04,104
Postage and Communication Expenses		11,96,853	9,22,178
Office Expenses		26,99,917	12,40,446
Subscription & Membership Charges		8,00,677	7,04,561
Advertisement Expenses		6,86,063	15,40,471
Miscellaneous Expenses		4,22,903	86,868
	Total	14,35,11,023	8,24,82,425

KG Somani & Co.

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NATIONAL INTERNET EXCHANGE OF INDIA

Note: 1

SIGNIFICANT ACCOUNTING POLICIES

i. **Financial Statements**

The general purpose financial statements have been prepared on accrual basis following the historical cost convention based on the provisions of the Companies Act, 1956 and in accordance with the Companies (Accounting Standard) Rules, 2006 issued by the Central Government under notification No. GSR 739 dated 7th December 2006.

The Company is a Small & Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the company has complied with the Accounting Standards as applicable to a Small & Medium Sized Company.

ii. **Government Grants**

The grants-in-aid received from Govt. of India, Ministry of Communications, have been segregated into capital and revenue grants based on the budgeted cost estimates provided to the concerned ministry and utilized for the purpose for which it is being given. Grant, if any, remaining unutilized is shown under the head "Capital Fund". The assets acquired under the capital grant is capitalized and amortized over the period of assets.

iii. **Fixed Assets**

Fixed Assets are stated at cost of acquisition / construction less depreciation. Cost comprises purchase price and any other cost attributable to bringing the asset to its working condition / intended use. An intangible asset is recognized only where it is possible that future economic benefits attributable to the asset will accrue to the enterprise and cost can be measured reliably. Intangible assets are shown under development till the completion. All the incidental costs including depreciation attributable to the development of asset are included in the development cost.

iv. **Depreciation**

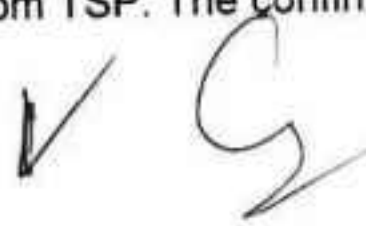
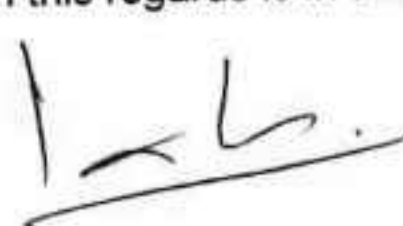
(a) Depreciation on fixed assets is provided from the month in which assets are put to use, on written down value method, at the rates prescribed under Schedule XIV of ²³

KP Sharma & Co.



OTHER NOTES TO ACCOUNTS

19. Following the routing and tariff policy in force and the decision of Board of Directors the data transfer charges (representing charges receivables amounting to Rs.4703.73 lacs less charges payable amounting to Rs.4655.39 lacs, from and to ISPs) are grouped together and the net resultant balance is shown under liability/assets as the case may be. The amount of charges (Rs.48.34 lacs {Previous Year Rs.165.99 lacs}) identified as not payable due to applicable of P factor (introduced in the calculation of payment for inter connection between the ISPs) is carried to Income under data transfer differential charges.
20. The outgoing transfer charges amounting to Rs.2543.66 lacs (net of service tax and TDS impact and including Rs.1193.41 lacs relating to previous financial year) have been recorded on provisional basis, due to pending untimely / non receipt of invoices from the concerned ISPs, Many of these invoices have been received/ are in process of receipt in subsequent period except for one ISP members, who has raised a dispute in the billing data. As per company, the dispute raised by ISP is on account of certain technical incompatibility of the ISP data with NIXI data does not hold good. This issue is however, being discussed with ISP and is likely to be sorted out shortly.
21. a) In accordance with the agreement entered into between NIXI and its service provider for provision of Technical services, the charges were paid in terms of the said agreement after transferring certain specified amount to an account titled "Marketing Fund" for use as specified in the agreement. The balance at the close of the year in the account stands at Rs. 736.53 lacs (previous year Rs. 852.51 lacs). This represents the amount lying to the credit of Marketing Fund as on Dec 31, 2012, the date of expiry of the contract with technical service provider (TSP). Pending the manner of settlement with TSP, these unutilized funds have been reflected under marketing fund only. The amount of Rs.494.71 lacs (including Rs.115.97 lacs relating to period of January'2013 to March'2013) credited to the marketing reserve as per the terms and condition of the new agreement with TSP effective from January 01, 2013 has been utilized during the year for marketing activities.
- b) The accounts with Technical Service Provider have been reconciled and unmatched entries identified. Consequently the amount of Rs.6.00 lacs remains to be recovered from TSP. The confirmation in this regards is in the process of being obtained.



KG Somani & Co.

22. a) The Company is registered under Section 25 of the Companies Act, 1956 and also under Section 12AA of the Income Tax Act, 1961 and is therefore, exempt from income tax under Section 11 & 12 of the Income Tax Act, 1961. Therefore, no provision for income tax has been considered necessary and also the provisions of the Accounting Standard-22 on 'Accounting for Taxes on Income' are not applicable to the Company.

b) The income-tax department has also issued a show cause notice for withdrawal of the exemption granted u/s 12 A of Income Tax Act, 1961 which has been contested by the Company. Based on the legal opinion and subsequent legislative amendments, the management is of the view that the activities of the Company fall under the revised provisions of Sec 2 (15) of the Act and therefore, the exemption available to the Company shall continue to exist.

c) Moreover, the Company has also filed an application u/s 10(46) of the Income Tax Act for seeking income tax exemption for activities of the Company which is pending for disposal.

d) The income tax assessment has been completed up to A.Y. 2011-12. The appeal for the Assessment year 2009-10 has been decided in favour of company. For Assessment year 2010-11 and 2011-12, the appeals against the assessment order for additional demand created amounting to Rs.813.91 lacs are pending before the C.I.T. Appeals. Based on the decision of appeal by CIT (Appeals) in favour of company, no provision for the additional demand and interest thereon has been made in the accounts.

e) The company's appeals against the service tax assessments up to the year 2010 are pending before CESTAT (Appeals). Pending the disposal of appeals, no provision of Rs.654.80 lacs, interest and penalty thereon has been made in the accounts. The company has been issued show cause cum demand notice amounting to Rs. 738.45 lacs for the period of April 2010 to June 2012. Based on legal examination and opinion, the company is of the opinion that there is a strong possibility of dropping of the demand at both CESTAT and commissioner level. Therefore, no provision has been created for the demand and interest thereon and penalties, if any.

23. In the opinion of the board of directors of the Company, the value on realization of current assets, loans and advances in the ordinary course of activities of the

 KG Somani & Co.

Company would not be less than the amount at which they are stated in the balance sheet and provision for all known liabilities has been made and contingent liabilities have been disclosed properly.

24. The prior period adjustments of Rs.79.12 lacs credited in Income and Expenditure Account include Rs.74.18 lacs, which was recorded as capital grants in the year of receipt has now been adjusted out of capital grant and treated as revenue grant.
25. The appropriation amounting to Rs.378.74 lacs (previous year – Rs.370.88 lacs) towards marketing reserve @ 10% of eligible revenue of the current year has been appropriated through Income & Expenditure Account, as against the transfer of such Marketing Reserve directly made from Reserve & Surplus funds in previous Year. Consequently, the previous year figures have also been accordingly regrouped.
26. Based on the information available with the Company, no balance is due to Micro & Small Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March 2014. Further during the year no interest has been paid, accrued or payable under the terms of the said Act.
27. Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances): Rs.Nil lacs (Previous Year - Rs. 15.36 lacs).
28. Claims against the company not acknowledged as debts:

Rs.2215.16 lacs (Previous Year - Rs 1662.40 lacs)

Sr.No.	Particular	Current Year (Amount in Lacs)	Previous Year (Amount in Lacs)
1	Income Tax Demands		
	Asst. Year 2009-10	-	510.96
	Asst. Year 2010-11	404.11	404.11
	Asst. Year 2011-12	409.80	-
	Total	813.91	915.07
2	Service Tax Demand		
	Upto 31.03.10	654.80	654.80
	01.04.10 to 30.06.12	738.45	-
	Total	1393.25	654.80
3	Others	8.00	92.53

29. Earnings and Expenditure in foreign currency (on cash basis):

	Current Year (Amt – Rs. in Lacs)	Previous Year (Amt – Rs. in Lacs)
Earnings in foreign currency:		
-From Registry operations*	Rs. 330.95 lacs	Rs. 908.17 lacs
Expenditure in foreign currency:		
-Traveling Expenses (net of surrender of foreign exchange)	Rs. 48.46 lacs	Rs. 48.82 lacs
-Subscription & sponsorship	Rs. 40.75 lacs	Rs. 9.24 lacs

*(represents the total collections, including money in transit made in foreign currency to be proportionately allocated as income over the period of domain registered)

30. In respect of provisions/payments made to members for services availed during the course of the company's operation, the management is of the view that taking into consideration the procedure followed, the transactions are on arm's length basis and no benefit in money or money's worth have been given or accrued to any of its members:

31. Legal and Professional charges include amount paid/payable to statutory auditors towards:

Audit Fees (excluding service tax)	Rs. 1.75 Lacs (Previous Year-Rs. 1.75 lacs)
Reimbursement of expenses	Rs. 0.14 Lacs (Previous Year-Rs. 0.15 lacs)
Total	Rs. 1.89 Lacs (Previous Year-Rs. 1.90 lacs)

32. Balances of accounts with some of the parties having debit/credit balances are subject to confirmation/ reconciliation. The impact, if any, subsequent to the reconciliation will be taken in the year the confirmation/reconciliation is carried out.

33. The Company has identified that there is no material impairment of assets and as such no provision is required in terms of Accounting Standard-28 on "Impairment of Assets".

34. The previous period figures have been regrouped / reclassified, wherever necessary to confirm to the current period presentation.

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BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details.

Registration No. State code

Balance Sheet
Date Month Year

II. Capital raised during the year (Amount in Rs.).

Public Issue	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	Rights Issue	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
Business Issue	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	Private Placement	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>

III. Position of Mobilization and Deployment of Funds (Amount in Rs.).

Total Liabilities	<input type="text" value="1"/> <input type="text" value="6"/> <input type="text" value="7"/> <input type="text" value="2"/> <input type="text" value="4"/> <input type="text" value="7"/> <input type="text" value="6"/> <input type="text" value="2"/> <input type="text" value="4"/> <input type="text" value="3"/>	Total Assets	<input type="text" value="1"/> <input type="text" value="6"/> <input type="text" value="7"/> <input type="text" value="2"/> <input type="text" value="4"/> <input type="text" value="7"/> <input type="text" value="6"/> <input type="text" value="2"/> <input type="text" value="4"/> <input type="text" value="3"/>
Sources of Funds		Reserves Surplus	<input type="text" value="1"/> <input type="text" value="1"/> <input type="text" value="7"/> <input type="text" value="3"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="6"/> <input type="text" value="7"/> <input type="text" value="7"/> <input type="text" value="1"/>
Paid-up Capital	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	Unsecured Loans	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
Secured Loan	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>	Investments	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
Application Funds		Deferred Revenue Charges	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>
Net Fixed Assets	<input type="text" value="8"/> <input type="text" value="4"/> <input type="text" value="8"/> <input type="text" value="5"/> <input type="text" value="2"/> <input type="text" value="0"/> <input type="text" value="4"/>		
Net Current Assets	<input type="text" value="1"/> <input type="text" value="2"/> <input type="text" value="5"/> <input type="text" value="7"/> <input type="text" value="4"/> <input type="text" value="8"/> <input type="text" value="1"/> <input type="text" value="9"/> <input type="text" value="9"/> <input type="text" value="9"/>		
Accumulated Losses	<input type="text" value="N"/> <input type="text" value="I"/> <input type="text" value="L"/>		

IV. Performance of Company (Amount in Rs.)

Turnover	<input type="text" value="5"/> <input type="text" value="2"/> <input type="text" value="9"/> <input type="text" value="3"/> <input type="text" value="0"/> <input type="text" value="6"/> <input type="text" value="2"/> <input type="text" value="8"/> <input type="text" value="7"/>	Total Expenditure*	<input type="text" value="2"/> <input type="text" value="3"/> <input type="text" value="9"/> <input type="text" value="2"/> <input type="text" value="3"/> <input type="text" value="3"/> <input type="text" value="4"/> <input type="text" value="5"/> <input type="text" value="5"/>
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* (excluding the appropriation of Rs.3,78,74,318/- and depreciation adjustment for earlier year of Rs.79,11,940/-)

Income/Expenditure before tax

(Please tick appropriate box +for Profit, -for Loss)

Income/Expenditure after tax

Earning per Share in Rs.

Dividend rate %

V. Generic Name of Three Principal Products/Services of Company (as Per Monetary terms)

Item Code No. (ITC Code)



National Internet Exchange of India

Regd. Off.: Flat No. 6B, 6th Floor, Uppals M6 Plaza,
Jasola District Centre, New Delhi-110025
Tel.: +91-11-48202000, Fax: +91-11-48202013

www.nixi.in, www.registry.in, www.irinn.in

CIN-U72900DL2003NPL120999

**ATTENDANCE SLIP
NATIONAL INTERNET EXCHANGE OF INDIA**

Folio No.:	
Name of the Member(s):	
Address of the Member(s):	

I /We hereby record my/our presence at the 11th ANNUAL GENERAL MEETING being held on 26th day of September 2014 at 1200 Hrs. at the Ministry of Communications and Information Technology, Department of Information Technology, Conference Room 1007, Electronics Niketan, 6, CGO Complex, Lodi Road, New Delhi –110003.

Signature of the Member/Proxy present

Note:

1. Member / Proxy holder wishing to attend the meeting must bring the Attendance Slip, duly signed, to the meeting and hand it over at the entrance of the meeting venue.
2. Member / Proxy holder desiring to attend the meeting may bring his / her copy of the Annual Report for reference at the meeting



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Proxy Form

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U72900DL2003NPL120999

Name of the Company: National Internet Exchange of India

Registered Office: Flat no. 6B, Uppals M6 Plaza, 6 Jasola District Centre, New Delhi-110025

Name of the Member(s) :	
Registered Address :	
E-mail ID :	
Folio No.:	
DP ID:	NA

I/We, being the member (s) of the above named company, hereby appoint:

1. Name:

Address:

Email Id:

Signature:, or failing him
2. Name:

Address:

Email Id:

Signature:, or failing him
3. Name:

Address:

Email Id:

Signature:

as my/our Proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Friday, the 26th day of September 2014 at 1200 Hrs. at Ministry of

National Internet Exchange of India

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Communications and Information Technology, Department of Electronics & Information Technology, Conference Room 1007, Electronics Niketan, 6, CGO Complex, Lodi Road, New Delhi –110003 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

- 1) To receive, consider & adopt the Audited Balance Sheet as on March 31, 2014 (including the statement of Income and Expenditure and all the necessary documents required by law to be annexed to the Balance sheet) and the Report of Board of Directors and Auditors thereon.
- 2) To reappoint Auditors and to fix their remuneration
- 3) Ratification of the resolution passed by the Board of Directors regarding the joining/ leaving of the members of the Company during the year

Signed this ----- day of-----2014

Signature of Member(s):

Affix a Revenue Stamp

Signature of Proxy holder:

Notes :

1. This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at Flat no. 6B, Uppals M6 Plaza, 6 Jasola District Centre, New Delhi-110025 not less than Forty-Eight hours before the commencement of the Meeting.
2. A member shall not be entitled to appoint any other person as his proxy unless such other person is also a member of such company.
3. The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the Meeting.

