

INDIA IS BUILDING A GLOBAL DIGITAL **ECONOMY**

4_**2** .IN/.भारत users

IXPs in the country

4600 Total Affiliates



Empowering Digital India



















registry.in







nixi@nixi.in

To know more about our progressive steps towards digital innovation, visit www.nixi.in



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NIXI OVERVIEW

NIXI is a not-for-Profit organization registered under section 8 of the Companies Act, 2013 (erstwhile Section 25 of the Companies Act, 1956), incorporated on 19th June, 2003.

NIXI which was set up with the main objective of proliferation of internet has since its inception endeavoured for peering of ISPs among themselves for the purpose of routing the domestic traffic within the country, instead of taking it all the way to outside India, thereby resulting in better quality of service (reduced latency) and reduced bandwidth charges for ISPs by saving on international bandwidth.

.IN is India's Country code top level domain (ccTLD), The Government of India delegated the operations of .IN Registry to NIXI in 2004 to operate and manage India's IN ccTLD, also including internationalized domain name IDN ccTLD (.भारत in local language).

Indian Registry for Internet Names and Numbers (IRINN) which provides for allocation and registration of services of IP addresses and AS numbers. IRINN contributes to the society by promoting and providing internet-related information as a non-profit affiliation based organisation. It also performs research, education and enlightenment activities.



NIXI VISION AND MISSION

VISION STATEMENT

To facilitate inclusive, secure and equitable internet to every citizen.

We at NIXI desire that each one of us either in urban or in rural area, literate or illiterate, english speaking or non-english speaking should be able to consume and utilize internet technology equally and in an inclusive way.

MISSION

- To be among the Global top 10 ccTLD.
- To implement the Govt. of India's Internet resilience by making internet access equitable to all.
- To support India's digital highway mission by bringing in all the large networks of the country on one platform.
- To facilitate adoption of IPv6 protocol among the IT networks and telecom industry.
- To ensure Indian intervention at international internet policy frameworks, by having Indians in leadership positions, in international internet governance forums.
- To facilitate multilingual internet by spreading the awareness and usage of internet in local languages- promoting digital inclusion.





CHAIRMAN'S MESSAGE

Dear Stakeholders,

We are pleased to present the 22nd Annual Report of the National Internet Exchange of India (NIXI) for the Financial Year 2024-25. This year has been pivotal for NIXI, marked by significant achievements and steadfast growth amid challenging economic landscape.

REPORT ON FINANCIAL STATEMENTS AND PROGRESS

In Financial Year 2024-25, NIXI demonstrated robust performance. The total income of NIXI for the year 2024-25 is Rs.199.48 crores which was Rs.184.74 crores last year reflecting an increase of 7.97%.

Despite external volatility, we maintained strong operation rigor, resulting in a surplus of 120.07 Crores reflecting net increase of 7.15% during the year.

This year we've seen growth in business divisions of NIXI: 3.13% increase in .IN domain registrations, the establishment of 77 internet exchanges nationwide, and significant progress in our National Internet Registry (IRINN) with over 4517 affiliates.

NEW INITIATIVES

NIXI remains at the forefront of technological advancements with initiatives like India Internet Governance Forum 2024 held in December 2024, Universal Acceptance Day 2025 held in March 2025 about the Internet, promoting multilingual and inclusive Internet access.

IRINN IPv6 AWARENESS INITIATIVE

The Indian Registry for Internet Names and Numbers (IRINN) is actively encouraging its Affiliates to transition towards dual-stack networks and adopt IPv6 technologies. IRINN has capability to provide sufficient Internet Protocol Version 6 (IPv6) address allocations to its Affiliates, thereby supporting the creation of a more scalable, secure and future-ready Internet infrastructure for all Recognizing that the deployment of IPv6 is a critical enabler for Digital India. IRINN has launched a dedicated awareness campaign to promote IPv6 adoption.



NIXI INTERNET GOVERNANCE INTERNSHIP AND CAPACITY BUILDING PROGRAMME.

NIXI has started Internet Governance Internship and Capacity Building Programme in 2025 which has Enhanced youth capacity in internet governance, multilingual internet and digital infrastructure through in-depth, hands on learning. Gained comprehensive knowledge of core internet infrastructure components such as Domain Name Server (DNS), Internet Protocol Version 6 (IPv6), Country Code top Lavel Domain (ccTLDs) and BhashaNet via expert-led sessions. Engaged directly with professionals from Internet Corporation for Assigned Names & Numbers (ICANN), Asia Pacific Network Information Centre (APNIC), RailTel, C-DoT and key government bodies deepening our understanding of the digital policy and governance ecosystem.

It is heartening to share with you all that 5 interns have been selected in prestigious national and international programs namely APNIC IPv6, NextGen ICANN program, Information Security Education and Awareness (ISEA) Cyber Program, Knowledge 2 Action Academy and APAN60. Additionally, the first cohort of interns (March-June 2025) conducted outreach activities across India engaging 2,000+ students from countrywide institutions.

INDIA INTERNET GOVERNANCE FORUM (IIGF) 2024

Additionally, NIXI, as a key player in India's internet infrastructure, organized and participated in IIGF's multistakeholder discussions on 9th and 10th December, 2024. Through this collaboration, NIXI contributes to formulating regulations on cybersecurity, digital rights, and other critical areas. By aligning with IIGF's recommendations and guidelines, NIXI ensures that India's internet governance framework meets global standards while addressing specific national imperatives. NIXI also supports IIGF's capacity-building efforts, fostering a secure and inclusive digital environment essential for India's development.

UNIVERSAL ACCEPTANCE OF THE INTERNET 2025

After successful hosting of the First Global UA Day and being the flag bearer to promote and promulgate UA for digital inclusion, NIXI under the aegis of Ministry of Electronics and Information Technology (MeitY), successfully organized a Regional UA Day 2025 on 28th March, 2025. The said hybrid event was conducted under the overarching theme titled "Connecting the Unconnected-Building a multilingual internet for Viksit Bharat".

UA Day is aimed to mobilize stakeholders and raise awareness about the importance of UA readiness in today's digital landscape.

NIXI SECURE SOCKET LAYER (NIXI SSL), DIGITAL SIGNATURE CERTIFICATE (DSC), AND e-SIGN CERTIFYING AUTHORITY (CA) SETUPS

NIXI is in the process of establishing a new division for Certifying Authority services under license from the CCA unit of MeitY. This division will issue SSL, DSC, and e-Sign certificates for websites and Indian internet users. The project is at an advanced stage, with the system integrator finalizing setup for SSL, DSC, and e-Sign services. These services will enable NIXI to provide secure SSL certificates, encrypted data services, and legally valid digital signatures, backed by the CCA SSL Root.

The NIXI SSL CA will be the first CCA-licensed SSL provider within India, reducing foreign outflows and dependency. DSC and e-Sign services will empower users with authentic, secure, and paperless digital transactions. These initiatives will diversify NIXI's revenue streams and strengthen the national digital trust ecosystem. In the next phase, NIXI aims to indigenously develop the technology behind these services and integrate them into India's digital infrastructure.

On behalf of the Board of Directors, I extend heartfelt gratitude to all stakeholders and our dedicated team at NIXI. Your unwavering support and trust are instrumental as we continue to pursue NIXI's visionary objectives.

S. Krishnan

Chairman, NIXI



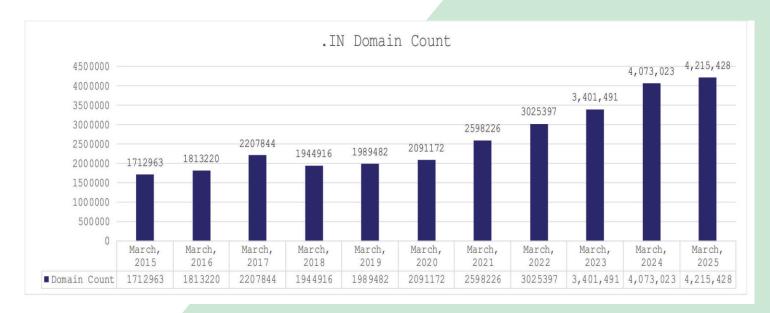


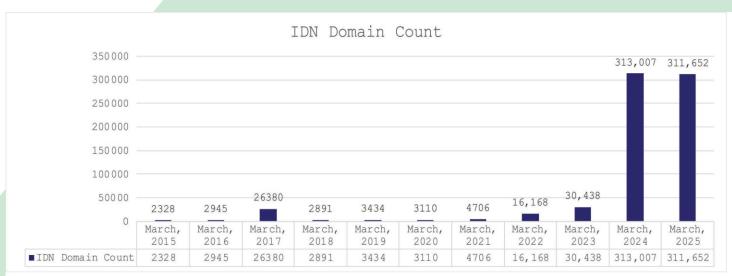
NIXI FAMILY - 2025





BUSINESS OVERVIEW









Indian Registry for Internet Names and Numbers (IRINN)





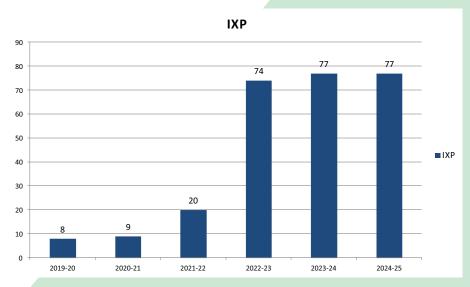




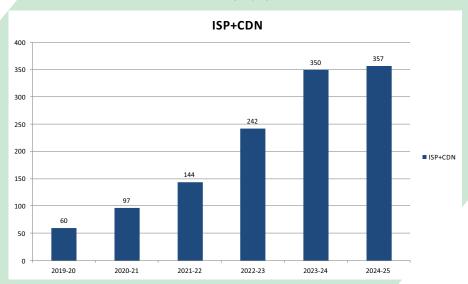


Internet Exchange

IXP



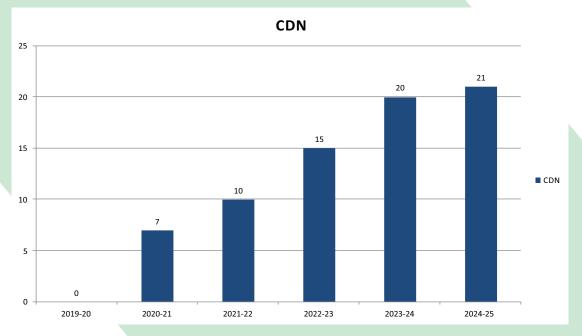
Traffic (Tbps)















CORPORATE INFORMATION

BOARD OF DIRECTORS



SHRI S. KRISHNAN, IAS

Chairman and Nominee Director

Designation in Representative Organisation -Secretary, MeitY

E-mail ID - secretary@meity.gov.in

DIN - 03439632

Date of Appointment/Election - 15-09-2023

Education Qualification

Post Graduate in Economics and Graduate in History

Brief Introduction

Shri S. Krishnan is posted as Secretary in the Ministry of Electronics and Information Technology, Government of India since I Ith September, 2023. He has earlier served as Additional Chief Secretary, Industries, Investment Promotion & Commerce Department, Government of Tamil Nadu during March, 2020 to August, 2023.

Of the 1989 batch of the Indian Administrative Service, he has also been Additional Chief Secretary in the Finance Department and Principal Secretary in the Housing and Urban Development and in the Planning, Development and Special Initiatives Departments. He was the founder CEO of the Tamil Nadu Infrastructure Development Board. He has also served as the Chairman of the Fifth Tamil Nadu State Finance Commission.

SHRI BHUVNESH KUMAR, IAS

Nominee Director

Designation in Representative Organisation - CEO, UIDAI

E-mail ID - bhuvnesh.k@meity.gov.in

DIN - 02780311

Date of Appointment/Election - 03-02-2023

Education Qualification

Graduation in Electronics and Communication Engineering



Brief Introduction

Shri Bhuvnesh Kumar has graduated in Electronics and Information Technology Government of India. He is an IAS Officer of 1995 batch of Uttar Pradesh Cadre. He is posted as Additional Secretary in Ministry of Electronics & Information Technology (MeitY)







Brief Introduction

Public Policy and Financing of Public Projects

SHRI RAJESH SINGH

Nominee Director

Designation in Representative Organisation - Joint Secretary and Financial Advisor, MeitY

E-mail ID - faoffice.deity@nic.in

DIN - 09595873

Date of Appointment/Election - 08-04-2022

Education Qualification

Post Graduate

SHRI SUSHIL PAL

Co-opted Director

Designation in Representative Organisation -

Joint Secretary, MeitY

E-mail ID - spal.1999@meity.gov.in

DIN - 06608642

Date of Appointment/Election - 01-09-2023

Education Qualification

MBA (Finance) from Faculty of Management Studies (FMS), Delhi University and Post Graduate in Operational Research from Delhi University



Brief Introduction

A Civil Servant with over 22 years of rich experience in various ministries of Government of India (GOI). He is currently working as Joint Secretary in Ministry of Electronics and Information Technology. He is handling Software Industry Promotion Division, International Co-operation Division, Internate Governance Division and is the Focal Point and Cochair for the Digital Economy Working Group for India's G20 Presidency.







Brief Introduction

Dr. Devesh Tyagi is Senior Director, Software Technology Parks of India (STPI). He has more than 3 I years of experience in IT/ESDM sector. He has been actively involved in the promotion of IT/ESDM sector and also working for the promotion of entrepreneurship, innovation and product creation in the country. He has also been involved in various policy formations for IT/ESDM sector. Prior to joining STPI, he served National Informatics Centre (NIC) in various capacities. He has a wide range of experience in Project Management and Software development. He possesses strong technical capabilities and delivered lot of remarkable projects during this period. He has earned his Doctorate degree from SHUATS, Allahabad.

S. S. SARMA

Co-opted Director

Designation in Representative Organisation -

Director General, CERT-IN

E-mail ID - ss.sarma@meity.gov.in

DIN - Applied for

Date of Appointment/Election – 28-03-2025

Education Qualification

AMIFTF

DR. DEVESH TYAGI

CEO and Elected Director

Designation in Representative Organisation -

Senior Director, STPI

E-mail ID - ceo@nixi.in

DIN - 06903182

Date of Appointment/Election - 27-12-2023

Date of Appointment as CEO - 19-07-2023

Education Qualification

BE (Computer Sc. & Engg), M.S. (Software Systems), PhD (Computer Science)



Brief Introduction

Sh. S.S. Sarma, Scientist 'G' is working as Director of operations in the Indian Computer Emergency Response Team (CERT-In). He is handling computer security incidents reported to CERT-In, and coordinates response and remediation actions for incidents of malicious code infections, Botnets, web intrusions and attacks on Industrial Control Systems. He is involved in tracking of cyber threats and issuing security alerts and advisories. He is looking after the activities of Cyber Swachhta Kendra (Botnet Cleaning and Malware Analysis Centre). He is a CISSP and Certified Ethical Hacker. He is trained in Information Security and incident handling at CERT/CC, Carnegie Mellon University. He has overall experience of 33 years in computer communications, broadcasting and cyber security.







Brief Introduction

Technology and engineering leader with more than 2 decades of experience across various domains including e-governance, Policy, Strategy, ICT Product engineering & development, Messaging, Data Centre, Network & Cyber security.

DR. SEEMA KHANNA

Co-opted Director

Designation in Representative Organisation -

Deputy Director General / Scientist-G, NIC

E-mail ID - seema@gov.in

DIN - 10044200

Date of Appointment/Election - 03-02-2023

Education Qualification

B.E., M.Tech & PhD

SHRI PRAMOD PONOTH JAGADEESAN

Co-opted Director

Designation in Representative Organisation -

Head (Corporate R&D), C-DAC

E-mail ID - pramodpj@cdac.in

DIN - 10044461

Date of Appointment/Election - 03-02-2023

Education Qualification

Masters - M.Tech (Microelectronics), M.S(ECE)



Brief Introduction

Mr. Pramod holds an MS (Microelectronics) degree from BITS Pilani, MS by research (ECE) and B.Tech Degree (EAU). His research interest is majorly in the areas of Heterogeneous and Seamless Mobility, UAS/Drones, Internet of Things (IoT), Ubiquitous Computing, Large Language Models, High Speed Networks, Cyber Security and Cryptocurrencies. He has headed many R&D projects and carried out Capacity building in these areas. He is currently heading the Corporate R&D of C-DAC India.







Brief IntroductionComputer Communication & Data Networks

SHRI VENKATARAMANAN

Elected Director

Designation in Representative Organisation -

Head-Legal & Corporate Affairs, World Phone Internet Services Private Limited

E-mail ID - venkat@worldphone.in

DIN - 02555206

Date of Appointment/Election - 27-12-2023

Education Qualification

B.A (English) Hons., PG Diploma in Advertising and Public Relations, PG in Business Management

SHYAM SREEDHARAN NAIR

Elected Director

Designation in Representative Organisation -

Principal Regulatory Officer, Sify Technologies Limited

E-mail ID - shyam.nair@sifycorp.com

DIN - 08627135

Date of Appointment/Election - 27-12-2023

Education Qualification

Post Graduate in Political Science



Brief Introduction Telecom







Brief Introduction

Internet operations, Internet infrastructure and configurations. Executive council of ISPAI for the 4th time and is representing interest of ISP worldwide through simplification of ROW and Co-operation of small and medium ISP's.

SHRI RAJESH SANMUKHLAL PANWALA

Elected Director

Designation in Representative Organisation -

Director, Smartlink Solutions Private Limited

E-mail ID - rajesh@smartlinkindia.com

DIN - 00456049

Date of Appointment/Election - 27-12-2023

Education Qualification

Double Masters in Electronics and Business Administration from the Veer Narmad University

SHRI SOUVICK CHATTERJEE

Elected Director

Designation in Representative Organisation -

COO (Video & Data)

Indian Cable Net Company Limited (ICNCL)

SITI Cable & Broadband Indian Cable Net Company Limited

E-mail ID - souvick.chatterjee@siti.esselgroup.com

DIN - 03354504

Date of Appointment/Election - 27-12-2023

Date of Cessation -19-05-2022

Education Qualification

MMA, APDM, IMAI, Diploma in Cyber Law



Brief IntroductionBroadcasting, Information Technology,
Cable & Broadband Distribution





Brief Introduction

Having around 23+ years experience in IT & telecom domain. Having experties in network planing and operation as well as business operation.

SHRI KAUSHIK BACHUBHAI CHAUHAN

Elected Director

Designation in Representative Organisation -

Director |TM, Internet Services Private Limited

E-mail ID - kaushik@optimaltele.nets

DIN - 07251794

Date of Appointment/Election – 27-12-2023

Education Qualification

Bachelor's in Commerce from Gujarat University

SHRI SANJAY BHIMRAO LIMAN

Elected Director

Designation in Representative Organisation -

Director, Smartlink Solutions Private Limited

Email ID – sanjay.liman@global.ntt

DIN - 06382519

Date of Appointment/Election – 27-12-2023

Education Qualification

BE (Computers), MBA (Finance).



Brief Introduction

A technocrat with financial knowledge. Being part of the NTT (erstwhile Netmagic) group which is one of the Fortune 500 companies of the world, during his 20 years association he has enjoyed multiple roles in engineering, service operations, and product divisions. He is extremely passionate about internet technologies and is actively contributing to come up with innovative ideas to make the internet ecosystem accessible and economical for all, especially the ISP segment.





ANNUAL GENERAL MEETING





BOARD MEETING









COMMITTEE DETAILS

COMPOSITION OF COMMITTEES AS ON MARCH 31, 2025

FINANCE AND AUDIT COMMITTEE

Shri Rajesh Singh, Chairman

Dr. Devesh Tyagi, Member

Shri Venkataramanan, Member

Shri Pramod Ponoth Jagadeesan, Member

CORPORATE GOVERNANCE COMMITEE

Shri Bhuvnesh Kumar, Chairman

Dr. Devesh Tyagi, Member

Shri Venkataramanan, Member

Dr. Seema Khanna, Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Shri Rajesh Singh, Chairman

Dr. Devesh Tyagi, Member

Shri Shyam Sreedharan Nair, Member

Shri Rajesh Sanmukhlal Panwala, Member

RISK MANAGEMENT COMMITTEE

Dr. Devesh Tyagi, Chairman

Shri Rajesh Sanmukhlal Panwala, Member

Shri Shyam Sreedharan Nair, Member

Shri Venkataramanan, Member





AUDITORS AND BANKERS

Statutory Auditor

M/s BGJC & Associates LLP, Chartered Accountants

Internal Auditor

M/s O. Aggarwal & Co., Chartered Accountants

Bankers

State Bank of India Axis Bank

Canara Bank Punjab National Bank

ICICI Bank Ltd HDFC Bank





CYBER SECURITY TRAINING





IIGF 2024











UA DAY 2025









VIGILANCE WEEK













FESTIVAL CELERBATION



NIXI - Celebrating Diwali



NIXI - Celebrating Holi



YOGA DAY





NIXI - Celebrating Yoga Day



SWACHHATA PAKHWADA 2025

















WOMEN'S DAY



NIXI - Celebrating Women's Day





ISP MEET



Hyderabad ISP Meet



Pune ISP meet





AUDITORS' REPORT

To
The Members
National Internet Exchange of India
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of National Internet Exchange of India ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Income & Expenditure including Other Comprehensive Income, the Statement of Changes in Equity, and the Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements





Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report 2024-25 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity, and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively forensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- >>> Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (1) This report does not contain a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
- (2) As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books:
 - c. The Balance Sheet, the Statement of Income & Expenditure including Other Comprehensive Income, Statement of Changes in Equity, and the Statement of Cash Flows dealt with by this report are in agreement with the books of account;





- d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under section 133 of the Act;
- e. On the basis of the written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Act;
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, we give our separate report in "Annexure I".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
 - In our opinion and to the best of our information and according to the explanations given to us, the being a company registered under section 8 of the companies act the provisions of section 197 are not applicable to the company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements

 Refer Note 17 on Contingent Liabilities;
 - (ii) The Company did not have any long-term contracts including derivative contracts. Hence, the question of any material foreseeable losses does not arise;
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the year and until the date of this report.
- (vi) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operating throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instances of audit trail feature being tempered with. Additionally the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **BGJC & Associates LLP**

Chartered Accountants ICAI Firm Registration No. 003304N/N500056

Sd/-Manish Kumar

Partner

Membership No. 423629

UDIN: 25423629BM0Q0M7721

Date: Sewptember 16, 2025

Place: New Delhi









ANNEXURE I TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of National Internet Exchange of India on the financial statements for the year ended March 31, 2025]

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of National Internet Exchange of India ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.







Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **BGJC & Associates LLP**

Chartered Accountants ICAI Firm Registration No. 003304N/N500056

Sd/-Manish Kumar

Partner

Membership No. 423629

UDIN: 25423629BM0Q0M7721

Date: September 16, 2025

Place: New Delhi



FINANCIAL STATEMENT

BALANCE SHEET AS AT MARCH 31, 2025

| | Particulars Particulars | Note No. | March 31, 2025 (₹ in lakhs) | March 31, 2024 (₹ in lakhs) |
|-----|--|-------------|--------------------------------|--------------------------------|
| I | ASSETS | | | |
| ı. | Non Current Assets | | | |
| | a. Property, Plant & Equipment | 2 | 6,680.91 | 1,188.20 |
| | b. Other Intangible Assets | 3 | 102.62 | 131.32 |
| | c. Financial Assets | | | |
| | i. Investments | 4a | 32,296.02 | 36,061.32 |
| | ii Other Financial Assets | 4b | 1,077.14 | 5,458.89 |
| | d. Other Non Current Assets | 5a | 543.23 | 6,133.48 |
| | TOTAL NON CURRENT ASSETS | | 40,699.92 | 48,973.21 |
| 2. | Current Assets | | | |
| | a. Financial Assets | | | |
| | i. Non Trade Investments | 4c | 3,614.74 | - |
| | ii. Trade Receivables | 4d | 433.37 | 850.55 |
| | iii. Cash and cash Equivalents | 4e | 576.01 | 3,731.39 |
| | iv. Bank Balances other than (iii) above | 4f | 53,812.15 | 34,690.59 |
| | v. Other Financial Assets | 4g | 2,076.83 | 1,612.06 |
| | b. Current Tax Assets (Net) | 6 | 2,549.74 | 3,448.35 |
| | c. Other Current Assets | 5b | 2,846.36 | 1,103.32 |
| | TOTAL CURRENT ASSETS | | 65,909.20 | 45,436.26 |
| | TOTAL ASSETS | | 1,06,609.12 | 94,409.47 |
| II. | EQUITY AND LIABILITIES | | | |
| | A Equity | | | |
| | a. Equity Share Capital | | - | - |
| | b. Other Equity | 7 | 91,658.74 | 79,691.27 |
| | TOTAL EQUITY | | 91,658.74 | 79,691.27 |





| В | Liabilities | | | |
|----|---|-----|-------------|-----------|
| ı. | Non Current Liabilities | | | |
| | a. Other Non Current Liabilities | 9a | 4,257.46 | 3,877.82 |
| | b. Provisions | I0a | - | 9.98 |
| TC | TAL NON CURRENT LIABILITIES | | 4,257.46 | 3,887.80 |
| 2. | Current Liabilities | | | |
| | a. Financial Liabilities | | | |
| | i. Trade Payables | | | |
| | Total Outstanding Dues of Micro and Small Enterprises | 8a | 12.80 | 6.48 |
| | Total Outstanding Dues of Creditors Other than Micro | | | |
| | and Small Enterprises | 8a | 952.59 | 305.61 |
| | ii. Other Financial Liabilities | 8Ь | 38.83 | 1,992.94 |
| | b. Other Current Liabilities | 9b | 9,619.35 | 8,500.80 |
| | c. Provisions | 10Ь | 69.35 | 24.57 |
| | TOTAL CURRENT LIABLITIES | | 10,692.92 | 10,830.40 |
| | TOTAL EQUITY AND LIABILITIES | | 1,06,609.12 | 94,409.47 |
| | | | | |

Notes to Accounts I-36

The accompanying notes referred to above form an integral part of the financial statements

As per our Report of even date attached

For BGJC & Associates LLP

Chartered Accountants
Firm Reg. No. 003304N/N500056

Sd/-

Manish Kumar

Partner

Membership No. 423629

Place : New Delhi

Date: September 16, 2025

For and on behalf of the Board of Directors

Sd/Devesh Tyagi
CEO and Director
DIN: 06903182

Sd/Venkatramanan
Director
DIN: 02555206





STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2025

| Particulars Particulars | Note No. | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|--|-------------|--|--|
| Revenue from Operations | П | 13,426.61 | 13,061.69 |
| II Other Income | 12 | 6,521.77 | 5,412.87 |
| III Total Income (I+II) | | 19,948.38 | 18,474.56 |
| IV Expenses: | | | |
| Cost of Services | 13 | 5,127.02 | 3,282.40 |
| Employee Benefit Expenses | 14 | 605.82 | 601.04 |
| Finance Costs | 15 | 3.76 | 278.30 |
| Depreciation & Amortization Expense | 2&3 | 676.45 | 892.71 |
| Other Expenses | 16 | 1,528.54 | 2,214.81 |
| Total Expenses (IV) | | 7,941.59 | 7,269.26 |
| V Surplus before tax (III-IV) VI Tax expense | | 12,006.79 - | 11,205.30 |
| VII Surplus for the year (V-VI) | | 12,006.79 | 11,205.30 |
| VIIIOther Comprehensive Income / (Loss) | | | |
| Items that will not be reclassified to Profit or Loss | | | |
| (a) Fair Value changes in Equity Instrument through OCI | | (34.82) | - |
| (b) Remeasurement Profit/(Loss) on Defined Benefit Plans | | (4.50) | 6.06 |
| Total Other Comprehensive Income / (Loss) | | (39.32) | 6.06 |
| IX Total Comprehensive income for the year (VII+VIII) |) | 11,967.47 | 11,211.36 |
| Notes to Accounts | I-36 | | |

The accompanying notes referred to above form an integral part of the financial statements

As per our Report of even date attached For BGJC & Associates LLP

Chartered Accountants
Firm Reg. No. 003304N/N500056

Sd/-

Manish Kumar

Partner

Membership No. 423629

Place : New Delhi

Date: September 16, 2025

For and on behalf of the Board of Directors

Sd/-Devesh Tyagi CEO and Director DIN: 06903182

Sd/- VenkatramananDirector
DIN: 02555206







CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2025

| | Particulars Particulars | | Year Ended March 31, 202! (₹ in lakhs) | 5 N | Year Ended 1arch 31, 2024 (₹ in lakhs) |
|----|--|------------|--|------------|--|
| (/ | A) Cash from operational activities | | (| | |
| | Surplus before tax | | 12,006.79 | | 11,205.30 |
| | Adjustments for | | | | |
| | Depreciation | 676.45 | | 892.71 | |
| | Interest Earned | (6,374.56) | | (5,233.37) | |
| | Interest Expense on Right to use Asset | - | | 2.02 | |
| | Decrease in Marketing fund | - | | (275.89) | |
| | Provision for Expected Credit Loss | 321.58 | (5,376.53) | 102.66 | (4,511.87) |
| | Operating Surplus before working capital change | | 6,630.26 | | 6,693.43 |
| | (Increase)/Decrease in Receivables | 95.60 | | (240.00) | |
| | (Increase)/Decrease in Other Current Financial | 173.75 | | (251.35) | |
| | Assets (Increase)/Decrease in Other Current Assets | (1743.04) | | 448.34 | |
| | (Increase)/Decrease in Other Non Current Financial Asset | | | 1.42 | |
| | (Increase)/Decrease in Other Non Current Assets | 5,590.25 | | (1001.54) | |
| | Increase/(Decrease) in Other Non Current liabilities | 379.64 | | 614.46 | |
| | Increase/(Decrease) in Provisions | (4.52) | | 15.99 | |
| | Increase/(Decrease) in Trade Payables | 653.30 | | 196.94 | |
| | Increase/(Decrease) in Current Financial liabilities | (1954.11) | | 689.60 | |
| | Increase/(Decrease) in Other Current liabilities | 1118.55 | 4309.42 | 232.15 | 706.01 |
| | Net cash generated from operations | | 10,939.68 | | 7,399.44 |
| | Direct Taxes Refund / (Paid) | | 898.61 | | (123.49) |
| | Net cash generated from operating Activities | | 11,838.29 | | 7,275.95 |
| (I | B) Cash Flow from Investing Activities | | | | |
| | Interest Received | | 5,666.59 | | 5,053.37 |
| | Investment in Bonds | | 150.56 | | (16,967.23) |
| | Movement in Fixed Deposits | | (14,670.37) | | (1,571.48) |
| | Sale of Property, Plant and Equipment | | - | | 1.00 |
| | Purchase of Property, Plant and Equipment | | (6,140.46) | | (403.48) |
| | Net cash used in Investing Activities | | (14,993.68) | | (13,887.82) |



| (C) Cash Flow from Financing Activities | | |
|--|------------------------------|------------------------|
| Payment of Lease obligations | - | (77.55) |
| Net cash used in Financing Activities | - | (77.55) |
| Net Increase/ (Decrease) in Cash and Cash Equivalents | (3,155.38) | (6,689.42) |
| Cash and Cash Equivalents at the beginning of the Year | 3,731.39 | 10,420.81 |
| Cash and Cash Equivalents at the end of the Year | 576.01 | 3,731.39 |
| Notes: | | |
| I Cash and Cash Equivalent includes | | |
| Cash on Hand | 0.01 | 0.01 |
| Current Accounts | 471.75 | 265.33 |
| Special Saving Accounts | 104.25 | 326.71 |
| Fixed Deposit having less than 3 months maturity from reporting date | - | 3,139.34 |
| Cash and Cash Equivalents at the year end | 576.01 | 3,731.39 |
| The above Cash Flow Statement has been prepared under the Indirect | t Method as set out in the l | NID AS 7 (Statement of |

- The above Cash Flow Statement has been prepared under the Indirect Method as set out in the IND AS 7 (Statement of Cash Flow)
- Figures in bracket indicate cash outflow.
- 4 Previous year's figures have been rearranged/regrouped/reclasified wherever necessary.

As per our Report of even date attached For BGJC & Associates LLP

Chartered Accountants Firm Reg. No. 003304N/N500056

Sd/-

Manish Kumar

Partner

Membership No. 423629

Place : New Delhi

Date: September 16, 2025

For and on behalf of the Board of Directors

| Sd/- | Sd/- |
|------------------|---------------|
| Devesh Tyagi | Venkatramanar |
| CEO and Director | Director |
| DIN: 06903182 | DIN: 02555206 |





NATIONAL INTERNET EXCHANGE OF INDIA

U72900DL2003NPL120999

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

. Other Equity (₹ in Lakhs)

Current year

| Particulars | Reso | erve & Surplus | | Other Comprehensive Income (OCI) | |
|--|--------------------|-------------------|------------------------|--|------------|
| | Special Reserve | Marketing Fund | Accumulated Surplus | Items that will not be Reclassified to Profit or loss Remeasurement Gain/ (Loss) of the defined benefit plans (Net of Tax) | Total |
| Balance as at April 01, 2024 | 58,615.47 | - | 21,072.04 | 3.76 | 79,691.27 |
| Surplus for the year ended March 31, 2025 | - | - | 12,006.79 | - | 12,006.79 |
| Transfer from Marketing fund | - | - | - | - | - |
| Transfer from Accumulated Surplus | 8,889.53 | - | - | - | 8,889.53 |
| Utilised during the year | - | - | - | - | - |
| Other Comprehensive Income (net of tax) for the year ended March 31,2025 | - | - | - | (39.32) | (39.32) |
| Transfer to Reserve Fund | - | - | - | - | - |
| Transfer to Special Reserve | - | - | (8,889.53) | - | (8,889.53) |
| Balance as at March 31, 2025 | 67,505.00 | - | 24,189.30 | (35.56) | 91,658.74 |

Previous Year (₹ in Lakhs)

| Particulars | Res | erve & Surplus | | Other Comprehensive Income (OCI) | |
|--|--------------------|-------------------|------------------------|--|------------|
| | Special Reserve | Marketing Fund | Accumulated Surplus | Items that will not be Reclassified to Profit or loss | Total |
| | | | | Remeasurement Gain/ (Loss) of the defined benefit plans (Net of Tax) | |
| Balance as at April 01, 2023 | 48,736.25 | 1,498.37 | 18,523.48 | (2.30) | 68,755.80 |
| Surplus for the year ended March 31, 2024 | - | - | 11,205.30 | - | 11,205.30 |
| Transfer from Marketing fund | - | - | 1,222.48 | - | 1,222.48 |
| Transfer from Accumulated Surplus | 9,879.22 | - | - | - | 9,879.22 |
| Utilised during the year | - | - | - | - | - |
| Other Comprehensive Income(net of tax) for the year ended March 31,2024 | - | - | - | 6.06 | 6.06 |
| Transfer to Reserve Fund | - | (1,498.37) | - | - | (1,498.37) |
| Transfer to Special Reserve | - | - | (9,879.22) | - | (9,879.22) |
| Balance as at March 31, 2024 | 58,615.47 | - | 21,072.04 | 3.76 | 79,691.27 |

^{*}Public company limited by guarantee

As per our Report of even date attached For BGJC & Associates LLP

Chartered Accountants Firm Reg. No. 003304N/N500056

Sd/-

Manish Kumar

Partner

Membership No. 423629

Place : New Delhi Date: September 16, 2025

For and on behalf of the Board of Directors

Sd/-Devesh Tyagi CEO and Director DIN: 06903182

Director DIN: 02555206

Venkatramanan

Sd/-







I: COMPANY OVERVIEW, BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

I CORPORATE INFORMATION

National Internet Exchange of India ("NIXI" or "the Company") is Not for Profit Section 8 Public Company Limited by Guarantee and is having the registered office in New Delhi. NIXI was registered on 19th June, 2003 and was set up for peering of ISPs among themselves for the purpose of routing the domestic traffic within the country, instead of taking it all the way to US/Abroad, thereby resulting in better quality of service (reduced latency) and reduced bandwidth charges for ISPs by saving on International Bandwidth. NIXI is managed and operated on aNeutral basis, in line with the best practices for such initiatives globally.

II BASIS OF PREPARATION

a) Statement of compliance

These financial statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard as per the Companies (Indian Accounting Standards) Rules, 2015 (As amended) notified under Section 133 of the Companies Act, 2013 and other relevant provisions of the Act to the extent applicable.

These financial statements were authorised for issue by the Board of Directors on September 16th, 2025

b) Basis of measurement

The financial statements have been prepared on an accrual basis and under the historical cost convention, except for the following:

- i. Certain financial assets and liabilities measured at Fair Value / Amortised Cost;
- ii. Defined benefit plan assets measured at Fair Value;

c) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). The financial statements are presented in Indian National Rupee ('INR') (₹ in Lakhs), which is the Company's functional and presentation currency and have been rounded off to two decimal places in accordance with the provisions of schedule - III to the Act, unless otherwise stated.



d) Current or Non current classification

All Assets and Liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the business of the Company and its business time cycle from inception of an order and its completion on realization in cash and cash equivalents, the Company has ascertained the operating cycle as 12 months forthe purpose of current and non-current classification of assets and liabilities.

e) Use of judgements and estimates

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, the disclosures of contingent liabilities and contingent assets as at the date of financial statements, income and expenses during the period. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to estimates are recognised prospectively.

Application of accounting policies that require critical accounting estimates and assumption judgements having the most significant effect on the amounts recognised in the financial statements are:

Useful life and residual value of Property, plant and equipment and intangible assets;

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results areknown/materialized.

III MATERIAL ACCOUNTING POLICY

The Company has consistently applied the following accounting policies to all periods presented in the financial statements.

a) Property, plant and equipment

i) Recognition and measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.







Cost of an item of Property, Plant and Equipment comprises its purchase price, including any directly attributable cost of bringing the item to its working condition for its intended use.

An item of Property, Plant and Equipment is derecognised when no future economic benefit are expected to arise from the continued use of the asset or upon disposal. Any gain or loss on disposal of an item of Property, Plant and Equipment is recognised in Income & Expenditure.

ii) Depreciation

Depreciation on Property, Plant and Equipment is provided on the written down value method based on the useful life of assets as prescribed under Schedule II of the Companies Act, 2013, which are as follows:

Servers & Networks : 6 years

Computers : 3 years

Furniture and Fixtures : 10 years

Office Equipments : 5 years

Leasehold improvements : Lower of useful life of asset or lease term

Depreciation on additions to or on disposal of assets is calculated on pro-rata basis i.e. from (upto) the date on which the Property, Plant and Equipment is available for use (disposed off).

b) Intangible Assets

i) Recognition and Measurement

Intangible Assets Acquired Separately

Intangible Assets that are acquired by the Company are measured at cost. Subsequent to initial recognition, the assets are measured at cost, less accumulated amortisation and accumulated impairment losses, if any.

Subsequent expenditures are capitalized only when they increase the future economic benefits embodied in the specific asset to which they relate.

All Intangible Assets are tested for impairment when there are indications that the carrying value may not be recoverable. Impairment losses, if any, are recognised immediately in statement of Income & Expenditure.





An item of Intangible Asset is derecognised when no future economic benefit are expected to arise from the continued use of the asset or upon disposal. Any gain or loss on disposal of an item of intangible assets is recognised in statement of income & expenditure.

ii) Amortisation

Amortization is recognised in the income statement on a straight-line basis over the estimated useful lives of intangible assets or on any other basis that reflects the pattern in which the asset's future economic benefits are expected to be consumed by the entity. Intangible Assets that are not available for use are amortized from the date they are available for use.

The estimated useful lives are as follows:

Software : 10 years

The amortization period and the amortization method for Intangible Assets are reviewed at each reporting date.

c) Impairment of Non-Financial Assets

At each reporting date, the Company reviews the carrying amounts of its non-financial assets to determine whether there is any indication on impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset is the greater of its value in use or fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognised in Statement of Income & Expenditure.

d) Financial Instruments

i) Initial recognition

The Company recognises Financial Assets and Financial Liabilities when it becomes a party to the contractual provisions of the instrument. All Financial Assets and Liabilities are recognised at fair value on initial recognition, except for trade receivables which are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through Income & Expenditure, are added to the fair value on initial recognition. Regular way purchase and sale of Financial Assets are accounted for at trade date.





ii) Subsequent Measurement

(a) Financial assets carried at amortised cost

A Financial Asset is subsequently measured at amortised cost by applying the Effective Interest Rate (EIR) Method to gross carrying amount of the Financial Asset, if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. When the Financial Asset is derecognised or impaired, the gain or loss is recognised in the statement of Income & Expenditure.

(b) Financial Assets at fair value through Income & Expenditure

Financial assets which is not classified in any of the above categories are subsequently fair valued through Income & Expenditure.

(c) Financial Liabilities

Financial liabilities are subsequently carried at amortized cost using the effective interest rate method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(d) Reclassification of Financial Assets and Financial Liabilities

The company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. If the company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the changein business model. The company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

(e) Investment in Joint Venture/Unquoted share: Investment in Joint Venture and unquoted share is carried at cost.



iii) Impairment of Financial Assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. Except Trade receivables, expected credit losses are measured at an amount equal to the 12-month Expected Credit Loss (ECL), unless there has been a significant increase in credit risk from initial recognition, in which case those are measured at lifetime ECL.

With regard to trade receivable, the Company applies the simplified approach, which requires expected lifetime losses to be recognised from the initial recognition of the trade receivables.

iv) Derecognition

Financial Assets

Company derecognises a Financial Asset when the contractual rights to the cash flows from the Financial Asset expire or it transfers the rights to receive the contractual Cash Flows in a transaction in which substantially all of the risks and rewards of ownership of the Financial Asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the company enters into transactions whereby it transfers assets recognised on its Balance Sheet, but retains either all or substantially all of the risks and rewards of the transferred Assets, the transferred Assets are not derecognised.

Financial Liabilities

The company derecognises a Financial Liability when its contractual obligations are discharged or cancelled, or expire.

(v) Offsetting

Financial Assets and Financial Liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the company has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the Asset and settle the liability simultaneously.

e) Fair Value Measurement

Fair value is the price that would be received to sell an Asset or paid to transfer a Liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using other valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.





Fair values for measurement and/ or disclosure purposes are categorised into Level 1, 2 or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level I - This includes financial instruments measured using quoted prices.

Level 2 - The fair value of financial instrument that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs require to fair value an instrument are observable, the instrument is included in level 2. Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3 - If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

f) Government Grant

The grants-in-aid received from Govt. of India, Ministry of Communications, is segregated into capital and revenue grants based on sanction letters received from ministry and utilized for the purpose for which it is being given. Grant i.e Capital grant and revenue grant, if any, remaining unutilized is shown under the head "Other Equity" and "Other Current Financial Liabilities" respectively as the case may be. The assets acquired under the capital grant are capitalized and amortized over the useful life of the assets as prescribed under schedule – II of Companies Act, 2013. The amortization of these assets is reflected as adjustment for depreciation under the head of Capital Grants. The Interest Earned through deposit of the grants is disclosed separately under the Government grants or unutilized grants, as applicable, Financial Statements as an addition to such grant.

g) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Contingent Liability is disclosed after careful evaluation of facts, uncertainties and possibility of reimbursement, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent Liabilities are not recognised but are disclosed in notes.

Contingent Assets are not disclosed in the Financial Statements unless an inflow of economic benefits is probable.





h) Revenue Recognition

Revenue from contracts with customers

The Company derives revenue by providing services of Dot IN Registry, Exchange and NIR.

Ind AS 115 "Revenue from Contracts with Customers" provides a control-based revenue recognition model and provides a five step application approach to be followed for revenue recognition.

- Identify the contract(s) with a customer;
- Identify the performance obligations;
- Determine the transaction price;
- Allocate the transaction price to the performance obligations;
- Recognise revenue when or as an entity satisfies performance obligation.

Revenue from contracts with customers is recognised on completion of contractual performance for the respective period at an amount that reflects the consideration to which the Company expects to be entitled in exchange for services after netting off all the discount provided to the customer on invoice. The Company has generally concluded that it is the principal in its revenue arrangements.

The disclosures of significant accounting judgements, estimates and assumptions relating to revenue from contracts with customers are provided in Note 11.

Sale of Services

For sale of services, revenue is recognised on satisfaction of performance obligation upon delivery of promised service to customers at anamount that reflects the consideration the Company expects to receive in exchange for those services.

The main categories of Revenue and the basis of Recognition are as follows:

- a) Income from all of the operations (Exchange, Registry & NIR), including Data Transfer Differential Charges and all other income are recognized on accrual basis.
- b) Arbitration Income is accounted for upon settlement of the proceedings.







c) NIXI acts as a facilitator for settlement of traffic exchanged between its ISPs using X-Y tariff and P factor. Under this arrangement, NIXI consolidates the traffic exchanged by connected ISPs at respective NIXI node and settles the account of entire member ISPs for net traffic routed by ISPs by receiving and paying the collected amount through X-Y invoice. P factor is recognized as revenue in the year of invoicing and X-Y tariff is routed through Balance Sheet as payable/receivable as the case may be. This policy is discontinued w.e.f 1st March 2019.

Other Revenue Streams

Interest Income

Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the asset's net carrying amount on initial recognition. Interest income is included in other income in the statement of Income & Expenditure

i) <u>Technical Services Payments</u>

Technical Services Fee payments to the service provider are related to period for which services are received and the amount, if any, remaining unadjusted, is carried forward and disclosed separately under the head "Other Current Assets".

j) Grants Paid

The Grants paid by the company for the projects funded by it are charged off to expenses in the year in which utilisation certificate is received and approved by the company.

k) Income Tax

The company is registered under section 12A of of the Income Tax Act, 1961 and is exempt from Tax subject to compliance of related provisions of Income Tax Act, 1961. Accordingly, provision for tax and deferred tax provisions are not applicable.

I) <u>Employee Benefits</u>

i) Short term Employee Benefits

Short-term Employee Benefits are expensed as the related service is provided. A liability is recognised for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. Short term employee benefit also includes short term compensated absences and are provided on actual basis.





ii) Defined contribution plans

Employees benefits in the form of the Company's contribution to Provident Fund, Pension scheme, Superannuation Fund and Employees State Insurance are defined contribution schemes. The Company recognises contribution payable to these schemes as an expense, when an employee renders the related service.

If the contribution payable exceeds contribution already paid, the deficit payable is recognised as a liability (accrued expense), after deducting any contribution already paid. If the contribution already paid exceeds the contribution due for service before the end of the reporting period, the Company recognise that excess as an asset (prepaid expense) to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.

iii) Defined benefit plans

Retirement benefits in the form of gratuity are considered as defined benefit plans. The Company's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The company provides for its gratuity liability based on actuarial valuation of the gratuity liability as at the Balance Sheet date, based on Projected Unit Credit Method, carried out by Life Insurance Corporation of India . The Company contributes to the gratuity fund, which are recognised as plan assets. The defined benefit obligation as reduced by fair value of plan assets is recognised in Balance Sheet.

When the calculation results in a potential asset for the company, the recognised asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Net interest expense (income) on the net defined liability (assets) is computed by applying the discount rate, used to measure the net defined liability (asset), to the net defined liability (asset) at the start of the financial year after taking into account any changes as a result of contribution and benefit payments during the year. Net interest expense and other expenses related to defined benefit plans are recognised in Statement of income & expenditure.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognised immediately in Statement of income & expenditure. The company recognises gains and losses on the settlement of a defined benefit plan when the settlement occurs.







m) Foreign Currency Transactions

Initial recognition:

Transactions in foreign currencies are translated into the Company's functional currency at the exchange rates at the dates of the transactions.

Conversion:

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Nonmonetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Nonmonetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

Exchange difference:

Exchange differences are recognised in Statement of Income & Expenditure.

n) Segment Reporting

Operating segments are report consistent with the internal reporting provided to thechief operating decision maker. The Board of directors monitors the operating results of all product segments separately for the purpose of making decisions about resource allocation and performance assessment.

The operating segments have been identified on the basis of the nature of products/services. Further:

- I. Segment revenue includes sales and other income directly identifiable with allocable to the segment including intersegment revenue.
- Expenses that are directly identifiable with/allocable to segments are considered for determining the segment result. Expenses which relate to the Company as a whole and not allocable to segments are included under unallocable expenditure.
- Income which relates to the Company as a whole and not allocable to segments is included in unallocable income.
- 4 Segment assets and liabilities Include those directly identifiable with the respective segments. Unallocable assets and liabilities represent the assets and liabilities that relate to the Company as a whole and not allocable to any segment





o) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and on hand and short-term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

p) Cash Flow Statement

Cash flow statements are prepared in accordance with "Indirect Method" as explained in the Accounting Standard on Statement of Cash Flows(Ind AS - 7). The Cash Flows from regular revenue generating, financing and investing activity of the Company are segregated.

q) <u>Lease</u>

The Company's lease asset classes primarily consist of leases for land and buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses. Right-of-use assets are depreciated from the commencement date on a straight-linebasis over the shorter of the lease term and useful life of the underlying asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows. In addition, the carrying amount







of lease liabilities is remeasure if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Company applied Ind AS 116 Leases from 1 April,2019. The nature and effect of the changes as a result of adoption of this new accounting standard is described below.

Upon adoption of Ind AS 116, the Company applied a single recognition and measurement approach for all leases for which it is the lessee, except for short-term leases and leases of low value assets. The Company recognised lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets. In accordance with the modified retrospective method of adoption, the Company recorded the lease liability at the present value of the remaining lease payments discounted at the incremental borrowing rate as on the date of transition and has measured right of use asset an amount equal to lease liability.

r) Recent Accounting Pronouncement

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. Which have been evaluated for giving effect to in the presentation of Financial Statements to the extent the same apply and extend to the company.





NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025 2. PROPERTY, PLANT & EQUIPMENT

Current Year (₹ in Lakhs)

| | | Gross Carrying Value | | | | | Depreciation | | Net Carrying Value | |
|----------------------------------|----------------------------|---------------------------|-----------------------|----------------------------|----------------------------|---------------------------|-----------------------|---------------------------|---------------------------|---------------------------|
| Description | As at April I, 2024' | Additions/ Adjustments | Sales/ adjustments | As at March 31, 2025 | As at April I, 2024' | Additions/ Adjustments | Sales/ Adjustments | As at March 31 2025 | As at March 31 2025 | As at March 31 2024 |
| Computer, Server & Network | 3,033.24 | 23.70 | - | 3,056.94 | 1,871.75 | 440.66 | - | 2,312.41 | 744.53 | 1,161.49 |
| Furniture and Fixture | 13.31 | 620.50 | - | 633.80 | 7.97 | 68.15 | - | 76.11 | 557.69 | 5.34 |
| Office Equipment | 69.34 | 2.36 | - | 71.69 | 47.97 | 20.84 | - | 68.80 | 2.89 | 21.37 |
| Motor Vehicle | - | 9.47 | - | 9.47 | - | 0.19 | - | 0.19 | 9.28 | - |
| Building | - | 5,479.10 | - | 5,479.10 | - | 112.59 | - | 112.59 | 5,366.52 | - |
| Right to use (Lease Building) | 269.33 | - | - | 269.33 | 269.33 | - | - | 269.33 | - | - |
| Leasehold Imrovement | 73.43 | - | - | 73.43 | 73.43 | - | - | 73.43 | | |
| Total | 3,458.65 | 6,135.13 | - | 9,593.76 | 2,270.45 | 642.43 | | 2,912.86 | 6,680.91 | 1,188.20 |

Note:

(i) The title deed of immovable property is not held in the name of the company. Details of the same are as follows:

| Description of property | Gross Carrying value as on 31-03-2025 | Gross Carrying value as on 31-03-2024 | Tital deeds held in name of | Whether title deed holder is a promoter, director, or relative of promoter/director, or employee | Property Held since which date | Reason for not being held in the name of the company |
|-------------------------|---|---|--------------------------------|--|--------------------------------------|---|
| Building | 5479.10 | - | NBCC INDIA LTD | No | 29th October 2024 | Under process |





Previous Year (₹ in Lakhs)

| | | Gr | oss Carrying V | alue | | Accumulated | ted Depreciation | | Net Carrying Value | |
|----------------------------------|----------------------|---------------------------|-----------------------|----------------------------|----------------------|---------------------------|-----------------------|---------------------------|---------------------------|---------------------------|
| Description | As at April 1, 2023' | Additions/ Adjustments | Sales/ adjustments | As at March 31, 2024 | As at April 1, 2023' | Additions/ Adjustments | Sales/ Adjustments | As at March 31 2024 | As at March 31 2024 | As at March 31 2023 |
| Computer, Server & Network | 2,752.33 | 281.91 | 1.00 | 3,033.24 | 1,171.15 | 701.40 | 0.81 | 1,871.75 | 1,161.49 | 1,581.18 |
| Furniture and Fixture | 13.31 | - | - | 13.31 | 6.09 | 1.86 | - | 7.97 | 5.34 | 7.22 |
| Office Equipment | 56.31 | 13.03 | - | 69.34 | 35.51 | 12.46 | - | 47.97 | 21.37 | 20.80 |
| Motor Vehicle | - | - | - | - | - | - | - | - | - | - |
| Building | - | - | - | - | - | | - | - | - | - |
| Right to use (Lease Building) | 269.33 | - | - | 269.33 | 157.94 | 111.39 | - | 269.33 | - | 111.39 |
| Leasehold Imrovement | 73.43 | - | - | 73.43 | 43.03 | 30.40 | - | 73.43 | - | 30.40 |
| Total | 3,164.71 | 294.94 | 1.00 | 3,458.65 | 1,413.72 | 857.51 | 0.81 | 2,270.44 | 1,188.20 | 1,750.99 |

3. INTANGIBLE ASSETS

Current Year

| | Gross Carrying Value | | | | | Accumulated | d Depreciation | | Net Carrying Value | |
|-------------------|----------------------------|---------------------------|-----------------------|----------------------------|----------------------------|-------------|-----------------------|---------------------------|---------------------------|---------------------------|
| Description | As at April I, 2024' | Additions/ Adjustments | Sales/ adjustments | As at March 31, 2025 | As at April I, 2024' | Adjustments | Sales/ Adjustments | As at March 31 2025 | As at March 31 2025 | As at March 31 2024 |
| Intangible Asset | | | | | | | | | | |
| Computer Software | 244.94 | 5.33 | - | 250.27 | 113.62 | 34.03 | - | 147.65 | 102.62 | 131.32 |
| Total | 244.94 | 5.33 | - | 250.27 | 113.62 | 34.03 | - | 147.65 | 102.62 | 131.32 |

Previous Year

| | | Gr | oss Carrying V | alue alue | | Accumulated | Depreciation | | Net Carrying Value | |
|-------------------|----------------------|---------------------------|-----------------------|----------------------------|----------------------------|---------------------------|-----------------------|---------------------------|---------------------------|---------------------------|
| Description | As at April 1, 2023' | Additions/ Adjustments | Sales/ adjustments | As at March 31, 2024 | As at April I, 2023' | Additions/ Adjustments | Sales/ Adjustments | As at March 31 2024 | As at March 31 2024 | As at March 31 2023 |
| Intangible Asset | | | | | | | | | | |
| Computer Software | 136.40 | 108.54 | - | 244.94 | 78.42 | 35.20 | - | 113.62 | 131.32 | 57.98 |
| Total | 136.40 | 108.54 | - | 244.94 | 78.42 | 35.20 | - | 113.62 | 131.32 | 57.98 |





| | Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|-----|---|--|--|
| 4 | FINANCIAL ASSETS | | |
| | Non Current | | |
| (a) | Non - Trade Investment | | |
| | Unquoted, equity shares of Joint Venture (at cost) | | |
| | *CSC DATA SERVICES INDIA LIMITED | | |
| | (Formely NIXI - CSC Data Services Limited) | - | 250.0 |
| | (Equity share purchase in NIXI - CSC Data services Limited w.e.f 10.3.2022) | | |
| | (No.of Share 25,00,000 & Face value ₹ 10/- each) | | |
| | Investment carried at Fair Value through Other Comprehensive Inco | <u>ome</u> | |
| | Unquoted, equity shares of Joint Venture (at Fair Value) | | |
| | *CSC DATA SERVICES INDIA LIMITED | | |
| | (Formely NIXI - CSC Data Services Limited) | 215.18 | - |
| | (Equity share purchase in NIXI - CSC Data Services Limited w.e.f 10.3.2022) | | |
| | (No.of Share 25,00,000 & Face value ₹ 10/- each) | | |
| | Quoted, Investments carried at Amortized cost | | |
| | Investment in Bonds | 31,968.49 | 35,698.97 |
| | Investment in National Institute for Smart Governance | 112.35 | 112.35 |
| | | 32,296.02 | 36,061.32 |
| | (a) Aggregate Amount of Unquoted Investment | 215.18 | 250.00 |
| | (b) Aggregate Amount of Impairment in value of Investment | - | - |
| | (c) Market value of Quoted Investments (including Interest Accrued | d) 32,007.34 | 35,615.60 |
| | (d) Aggregate Amount of Quoted Investment | 32,080.84 | 35,811.32 |
| | * ceased to be a Joint Venture w.e.f. 05.07.2024. | | |
| (b) | Other Financial Assets | | |
| | Considered good unless stated otherwise | | |
| | Security Deposits | | |
| | - Considered good | 69.62 | 0.18 |
| | - Considered doubtful | - | - |
| | Less : Allowance for doubtful debt | 69.62 | 0.18 |





| | Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|-----|---|--|--|
| | Fixed Deposit having remaining maturity more than 12 months from reporting da | te 1,007.52 | 5,458.71 |
| | TOTAL | 1,077.14 | 5,458.89 |
| | Current | | |
| (c) | Non - Trade Investment | | |
| | Quoted, Investments carried at Amortized cost | | |
| | Investment in Bonds | 3,614.74 | - |
| | | | |
| | | 3,614.74 | - |
| | (a) Market value of Quoted Investments (including Interest Accrued |) - | - |
| | (b) Aggregate Amount of Quoted Investment | 3,614.74 | - |
| (d) | Trade Receivable | | |
| (-) | Trade Receivables Considered Good - Secured | _ | - |
| | Trade Receivables Considered Good - Unsecured | 433.37 | 850.55 |
| | Trade Receivables which have significant increase in credit risk | | |
| | Trade Receivables – credit impaired | 535.07 | 332.70 |
| | Less: Loss allowance for trade receivables - credit impaired | (535.07) | (332.70) |
| | | - | - |
| | TOTAL | 433.37 | 850.55 |





Trade Receivables Ageing Schedule

(₹ in lakhs)

| | Outstanding as at March 31, 2025 from due date of payment | | | | | | |
|--|---|--------------------|----------------------|--------------|--------------|----------------------|--------|
| Particulars | Not Due | Less than 6 Months | 6 Months - I Year | I-2 Years | 2-3 Years | More than 3 Years | Total |
| (i) Undisputed Trade receivables-considered | | | | | | | |
| Good | 81.51 | 243.86 | 196.78 | 225.15 | 127.82 | 93.32 | 968.44 |
| (ii) Undisputed Trade receivables-Which have significent increase in credit risk | _ | - | - | - | - | - | - |
| (iii) Undisputed Trade Receivables-credit impaired | - | - | - | - | - | - | - |
| (iv) Disputed Trade Receivables -considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables-which have significent increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables-credit impaired | - | - | - | - | - | - | - |
| Total | 81.51 | 243.86 | 196.78 | 225.15 | 127.82 | 93.32 | 968.44 |

(₹ in lakhs)

| | Outstanding as at March 31, 2024 from due date of payment | | | | | | |
|--|---|--------------------|----------------------|--------------|--------------|----------------------|----------|
| Particulars | Not Due | Less than 6 Months | 6 Months - I Year | I-2 Years | 2-3 Years | More than 3 Years | Total |
| (i) Undisputed Trade receivables-considered | | | | | | | |
| Good | 130.43 | 308.74 | 232.52 | 119.87 | 40.16 | 18.83 | 850.55 |
| (ii) Undisputed Trade receivables-Which have significent increase in credit risk | - | - | - | - | - | | |
| (iii) Undisputed Trade Receivables-credit impaired | - | - | 20.40 | 81.60 | 92.47 | 138.23 | 332.70 |
| (iv) Disputed Trade Receivables -considered good | - | - | - | - | - | - | - |
| (v) Disputed Trade Receivables-which have significent increase in credit risk | - | - | - | - | - | - | - |
| (vi) Disputed Trade Receivables-credit impaired | - | - | - | - | - | - | - |
| Total | 130.43 | 308.74 | 252.92 | 201.47 | 132.63 | 157.06 | 1,183.25 |





| | Particulars Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|------------|---|--|--|
| (e) | Cash and Cash Equivalents | | |
| | Balance with Banks | | |
| | - in Current Accounts | 471.75 | 265.33 |
| | - in Special Savings Accounts | 104.25 | 326.71 |
| | Fixed Deposit having original maturity of 3 months or less | - | 3,139.34 |
| | Cash on hand | 0.01 | 0.01 |
| | TOTAL | 576.01 | 3,731.39 |
| (f) | Other Bank Balances | | |
| | Other Fixed Deposit with remaining Maturity of more than 3 months | 53,805.59 | 34,684.03 |
| | but less than 12 months from reporting date | | |
| | Unspent CSR Fund A/c (Refer note- 21) | 6.56 | 6.56 |
| | TOTAL | 53,812.15 | 34,690.59 |
| (g) | Other Financial Assets | | |
| | Considered good unless stated otherwise | 51.00 | 51.00 |
| | GST Recoverable (Export) (Refer note 18) | 51.98 | 51.98 |
| | Other Accrued Income | 0.17 | 0.17 |
| | Interest Accrued on Bonds | 38.85 | 201.04 |
| | Interest Accrued on Term Deposits with Banks | 1,954.42 | 1,084.26 |
| | Considered good unless stated otherwise | 21.22 | |
| | Loans & Advances | 31.33 | |
| | Security Deposits | 0.00 | 274 (1) |
| | - Considered good | 0.08 | 274.61 |
| _ | TOTAL | 2,076.83 | 1,612.06 |
| 5 | OTHER ASSETS | | |
| (a) | Non Current | | |
| | Considered good unless stated otherwise | | |
| | Advances Recoverable in Cash or in Kind | | E 201 21 |
| | - Capital Advance (Refer note-31) | - | 5,301.21 |
| | Prepaid Expenses | 543.23 | 832.27 |
| | TOTAL | 543.23 | 6,133.48 |
| | | | |

| | Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|-----|---|--|--|
| (b) | Current | | |
| | Considered good unless stated otherwise | | |
| | Advances Recoverable in Cash or in Kind | | |
| | - Unsecured, considered good | 1,672.83 | 390.81 |
| | - Unsecured, considered doubtful | - | - |
| | Less : Allowance for doubtful debt | 1,672.83 - 1,672.83 | 390.81 - 390.81 |
| | CENVAT Credit | , - | - |
| | GST Recoverable | 1,151.62 | 696.59 |
| | Recoverable Gratuity | 2.98 | - |
| | Prepaid Expenses | 18.93 | 15.92 |
| | TOTAL | 2,846.36 | 1,103.32 |
| 6 | CURRENT TAX ASSETS (NET) | | |
| | Income-tax Refund Due/TDS Recoverable (Refer note - 17 (a)) | 2,549.74 | 3,448.35 |
| | TOTAL | 2,549.74 | 3,448.35 |
| 7 | OTHER EQUITY | | |
| | (I) Reserves & Surplus | | |
| | a. Special Reserve (Refer note 23) | | |
| | Balance at the beginning of the Financial year | 58,615.47 | 48,736.25 |
| | Add: Transferred from Accumulated Surplus | 8,889.53 | 9,879.22 |
| | | 67,505.00 | 58,615.47 |
| | b. Marketing Fund (Refer note 17 (d)) | | |
| | Balance at the beginning of the Financial year | - | 1,498.37 |
| | Add: Transferred from Statement of Income and Expenditure | - | - |
| | Less: Transferred to Reserve Fund (Accumulated Surplus) | - | -1,498.37 |
| | | - | - |





| | Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|------|--|--|--|
| c. | Accumulated Surplus | | |
| | Balance at the beginning of the Financial year | 21,072.04 | 18,523.48 |
| | Addition during the Financial year | 12,006.79 | 11,205.30 |
| | | 33,078.83 | 29,728.78 |
| | Less: Appropriations | | |
| | Transfer to Special Reserve | 8,889.53 | 9,879.22 |
| | Transferred from Marketing Fund | - | 1,222.48 |
| | | 24,189.30 | 21,072.04 |
| | TOTAL (I) | 91,694.30 | 79,687.51 |
| (II) | Items of other comprehensive income | | |
| | Balance at the beginning of the Financial year | 3.76 | (2.30) |
| | Add: Other Comprehensive Income/(Loss) for the Financial year | -39.32 | 6.06 |
| | TOTAL (II) | (35.56) | 3.76 |
| | TOTAL OTHER EQUITY (I + II) | 91,658.74 | 79,691.27 |
| 8 | FINANCIAL LIABILITIES | | |
| (a) | Trade Payables | | |
| | Total Outstanding Dues of Micro and Small Enterprises | 12.80 | 6.48 |
| | Total Outstanding Dues of Creditors Other than Micro and Small Enterprises | 952.59 | 305.61 |
| | TOTAL | 965.39 | 312.09 |



Trade Payables Ageing Schedule

| | | Outstanding as at March 31, 2025 from due date of payment | | | | | | |
|-------|-----------------------|---|---------------------|-----------|------------------|----------------------|--------|--|
| | P articulars | Not Due | Less than I year | I-2 years | 2-3 years .IN | More than 3 years | Total | |
| (i) | MSME | 12.80 | - | - | - | - | 12.80 | |
| (ii) | Other | 406.69 | 526.08 | 20.42 | - | - | 952.59 | |
| (iii) | Disputed Dues MSME | - | - | - | - | - | - | |
| (iv) | Disputed Dues -Others | - | - | - | - | - | - | |
| | Grand Total | 418.89 | 526.08 | 20.42 | - | - | 965.39 | |

| | Outstanding as at March 31, 2024 from due date of payment | | | | | | |
|----------------------------|---|---------------------|-----------|-----------|----------------------|--------|--|
| Particulars | Not Due | Less than I year | I-2 years | 2-3 years | More than 3 years | Total | |
| (i) MSME | - | 6.48 | - | | - | 6.48 | |
| (ii) Other | - | 305.61 | - | | - | 305.61 | |
| (iii) Disputed Dues MSME | - | - | - | | - | - | |
| (iv) Disputed Dues -Others | - | - | - | | - | - | |
| Grand Total | - | 312.09 | - | | - | 312.09 | |



| | Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|-----|--|--|--|
| (b) | Other Financial Liabilities | | |
| | Other payables | 38.83 | 1,992.94 |
| | TOTAL | 38.83 | 1,992.94 |
| 9. | OTHER LIABILITIES | | |
| (a) | Non Current | | |
| | Registration Fees Received in advance | 4,257.46 | 3,877.82 |
| | TOTAL | 4,257.46 | 3,877.82 |
| (b) | Current | | |
| | Statutory dues payable | 700.30 | 469.55 |
| | Connectivity fee, Registration Fees & Affiliation Fees Received in Advance | 7,417.05 | 6,732.45 |
| | Advance from ISP/Registrars/Afiliates | 1,502.00 | 1,298.80 |
| | TOTAL | 9,619.35 | 8,500.80 |
| 10 | PROVISIONS | | |
| (a) | Non- Current | | |
| | Provision for Employee Benefits | | |
| | - Net defined benefits liabilities-gratuity (Refer note 22 b) | - | 9.98 |
| | TOTAL | - | 9.98 |
| (b) | Current | | |
| | Provision for Employee Benefits | | |
| | - Net defined benefits liabilities-gratuity (Refer note 22 b) | - | 5.92 |
| | - Compensated Absences | 4.35 | 3.69 |
| | Provision for Unspent CSR (Refer note 21) | 65.00 | 14.96 |
| | TOTAL | 69.35 | 24.57 |

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

| | Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|------|---|--|--|
| Ш | REVENUE FROM OPERATIONS | | |
| | Revenue from Contracts with Customers | | |
| | Disaggregated Revenue Information | | |
| | Revenue from Exchange Operations | 933.25 | 820.09 |
| | Revenue from Registry Operations | 10,454.35 | 10,219.57 |
| | Revenue from NIR Operations(From Affiliates) | 2,039.01 | 2,022.03 |
| | TOTAL | 13,426.61 | 13,061.69 |
| 11.1 | Contract Balances | | |
| | Trade Receivables * | 433.37 | 850.55 |
| | Advance from customers | 1,502.00 | 1,298.80 |
| | Advance Fee(Registration & Affiliation) | 11,674.47 | 10,610.27 |
| | * Trade Receivables are non-interest bearing and are generally on t | erms of 90 to 120 days. | |
| 12 | OTHER INCOME | | |
| | Interest Income | | |
| | - On Term Deposits with Banks | 3,609.12 | 2,481.85 |
| | - On Special Saving Accounts | 21.64 | 65.01 |
| | - On Bonds | 2,538.70 | 2,344.87 |
| | - On Others | 205.10 | 341.64 |
| | Miscellaneous Income | 28.01 | 135.41 |
| | Loss Allowances no longer required | 119.20 | 44.09 |
| | TOTAL | 6,521.77 | 5,412.87 |





NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

| | P articulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|----|---|--|--|
| 13 | COST OF SERVICES | | |
| | Technical Service Charges | 2,568.64 | 665.15 |
| | Rack Space Charges | 279.84 | 386.84 |
| | Operating Charges | 156.42 | 177.64 |
| | Bandwidth Charges | 1,667.82 | 1,928.98 |
| | AGR Expense | 331.41 | - |
| | APNIC Membership Fees | 122.89 | 123.79 |
| | TOTAL | 5,127.02 | 3,282.40 |
| 14 | EMPLOYEE BENEFITS EXPENSE | | |
| | Contractual Employee Cost | 491.08 | 473.51 |
| | Employee Reimbursement Expenses | 26.60 | 30.02 |
| | Contribution to Provident and other funds(Refer note -22 (a)) | 39.90 | 38.39 |
| | Gratuity & Leave Encashment (Refer note- 22 (b)) | 29.15 | 22.23 |
| | Staff Welfare Expenses | 19.09 | 36.89 |
| | TOTAL | 605.82 | 601.04 |
| 15 | FINANCE COSTS | | |
| | Interest on TDS | 3.70 | 0.99 |
| | Interest & Penalty Expenses of GST | - | 0.08 |
| | Interest (Others) | 0.06 | 275.21 |
| | Interest Expense on Right to use Asset (Refer note -24) | - | 2.02 |
| | | 3.76 | 278.30 |
| 16 | OTHER EXPENSES | | |
| | Marketing & Promotional Activity Expenses | 32.55 | 904.10 |
| | Sponsorship Fees | 24.20 | 124.52 |
| | Meeting, Conferences & Seminar Activities | 3.97 | 20.43 |
| | CSR Expenses (Refer note 21) | 189.34 | 164.22 |

| Particulars Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|--|--|--|
| Professional, Legal and Consultancy Charges | 369.49 | 474.25 |
| Auditor's remuneration | | |
| - Audit Fees | 3.03 | 2.75 |
| - Reimbursement of Expenses | 0.92 | 0.11 |
| Commercial Training Expenses | 2.76 | - |
| Installation & Commissioning Expense | 1.20 | 84.95 |
| Customer care Expense | 3.13 | 48.52 |
| Information Technology & Website Expense | 6.27 | 27.90 |
| Festival Expense | 11.91 | 12.90 |
| Office Expenses | 29.48 | 30.56 |
| Postage and Communication Expenses | 4.70 | 7.09 |
| Rent Paid | 40.25 | 36.21 |
| Travelling Expenses | 69.98 | 36.06 |
| Conveyance Expenses | 25.07 | 23.79 |
| Repairs and Maintenance Expenses | | |
| - Building | 45.07 | 19.58 |
| - Equipment | 39.13 | 31.57 |
| - Others | 1.88 | 2.56 |
| Subscription & Membership Charges | 19.26 | 29.26 |
| Bank Charges | 3.37 | 1.40 |
| ISP/NLD License Fee | 280.00 | - |
| ECL(Expected Credit Loss) for Trade Receivable | 321.58 | 102.66 |
| Miscellaneous Expenses | - | 29.42 |
| TOTAL | 1,528.54 | 2,214.81 |





NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025 OTHER NOTES TO ACCOUNTS

17. Contingent Liabilities

Claims against the company not acknowledged as debt

a) Income Tax

| | As At March 31,2025 | As At March 31,2024 |
|--------------------|---------------------|---------------------|
| Income Tax (Gross) | ₹ 3,542.02 lakhs | ₹ 3,542.02 lakhs |
| | Deposited Rs. NIL | Deposited Rs. NIL |

- i) As on March 31, 2025, Company has filed an appeal before CIT (A) for AY 2016-17 and 2022-23 u/s 156 of the Income Tax Act, 1961.
- ii) With respect to AY 2016-17, AY 2017-18 and AY 2020-21 Income Tax department have sent appeal against NIXI to ITAT Department.

The Company is hopeful of favorable decision and expect no outflow of resources, hence no provision is made in the books of account.

b) Service Tax

| | As At March 31,2025 | As At March 31,2024 |
|-------------|---------------------|---------------------|
| Service tax | ₹ 738.45 lakhs | ₹ 738.45 lakhs |
| | Deposited Rs. NIL | Deposited Rs. NIL |

The company has received show cause cum demand notice amounting to ₹738.45 lakhs from Service tax Commissioner for the period of April 2010 to June 2012 in earlier years. Based on legal examination and opinion, the company is of the opinion that there is a strong case of dropping of the demand at both CESTAT and commissioner level. Therefore, no provision has been created for the demand and interest thereon and penalties, if any.

Good and Service Tax

| | As At March 31,2025 | As At March 31,2024 |
|-----|---------------------|---------------------|
| GST | ₹2,331.31 lakhs | ₹ 1,735.88 lakhs |
| | Deposited Rs. NIL | Deposited Rs. NIL |

The company has received show cause cum demand notice amounting to ₹ 2,331.31 lakhs from GST tax Commissioner for the period of July, 2017 to March, 2021 in earlier years. Based on legal examination and opinion, the company is of the opinion that there is a strong case of dropping of the demand at commissioner level. Therefore, no provision has been created for the demand and interest thereon and penalties, if any.





c) Other Matters:

 As At March 31, 2025
 As At March 31, 2024

 Other Legal cases
 ₹ 34.69 lakhs
 ₹ 26.00 lakhs

- During the year 2020-21, writ Petition has been filed by one of the Ex-Employee of company at the Hon'ble Delhi High Court for the reinstatement and compensation. Matter is pending for adjudication.
- 18. The company has filled the application of GST RFD-01 A & submitted all the related documents for the refund of GST paid on export of services related to earlier year for the total amount of ₹ 217.48 lakhs.
 - Refund Sanction orders have been issued amounting to $\ref{total first}$ 165.50 lakhs and however for the balance amount of $\ref{total first}$ 51.98 lakhs, Company has filed writ- petition with honorable High Court of Delhi which is pending for disposal. Company has got a legal advice that the company has good grounds for its recovery. Accordingly, the amount has been shown as good & recoverable in note no. 4(g).
- 19. Post discontinuation of X-Y tariff policy in the earlier years, old balances related to the data transfer charges of receivables continued to be shown net off charges payable from and to ISPs and the net resultant balance is shown under Trade receivables note no. 4(d).
- 20. In respect of provisions/payments made to members for services availed during the course of the company's operation, the management is of the view that taking into consideration the procedure followed, the transactions are on arm's length basis and no specific benefit in money or money's worth have been given or accrued to any member.





21. Contribution for CSR activities: -

| | | (₹ in Lakhs) |
|---|------------------------------|------------------------------|
| Corporate Social Responsibility (CSR) | Year Ended March 31, 2025 | Year Ended March 31, 2025 |
| (a) Amount required to be spent by company during the year | 189.34 | 160.67 |
| (b) Amount of expenditure incurred (Refer note – 16) | 189.34 | 164.22 |
| (c) Shortfall at the end of the year, | - | - |
| (d) Total of previous year shortfall, | | |
| (e) Reason for shortfall, | NA | NA |
| (f) Nature of CSR Activities, | | |
| (i) Construction/acquisition of any asset | | |
| Contribution towards Installation of ICT Lab(incl. Cyber Security Awarene | ss) 30.98 | - |
| Contribution towards Dental Equipment | - | - |
| (ii) On purposes other than (i) above | | |
| Financial assistance for economically weaker sections | - | 3.00 |
| Contribution towards PM Cares Fund* | 65.00 | 5.00 |
| Contribution towards promoting Education | 28.51 | 26.18 |
| Contribution towards Women education & empowerment | - | 20.40 |
| Contribution towards Environment | - | - |
| Contribution towards eradicating Hunger & poverty | 24.35 | 17.42 |
| Contribution towards Health projects | - | 38.07 |
| Contribution towards skill Development | - | 11.94 |
| Contribution towards Women empowerment | 40.50 | 27.25 |
| Transfer to Unspent Fund A/c | - | 14.96 |
| Total | 189.34 | 164.22 |
| (g) Details of related party transactions, e.g., contributionto a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard, | NA | NA |

^{*} The amount shown under Note 10 (b) amount in ₹ 65 Lakhs has been contributed towards "PM Cares Fund" dated 15-07-2025.

22. Employee Benefits

The Company participates in defined contribution and benefit schemes, the assets of which are held (where funded) separately with LIC funds. For defined contribution schemes the amount charged to the statements of profit or loss is the total of contributions payable in the year.

a) Defined contribution Plans

Amount recognized as an expense and included in Note 14 Item "Contribution to Provident and Other Funds" ₹ 39.90 lakhs (Previous year ₹ 38.39 lakhs) Consist of Contribution to Provident Fund ₹ 39.90 lakhs (Previous year ₹ 38.39 lakhs) and to ESI ₹ NIL (Previous year ₹ NIL).

b) Defined benefits plans - as per Actuarial valuation

Gratuity Benefit Plans:

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The Company provides for the liability in its books of accounts based on the Actuarial valuation.

The employee gratuity fund scheme is managed by LIC. The following table set out the funded status of the gratuity plan recognized as per the company's financial statement as at 31.03.2025:

| | Particulars | Year ended March 31, 2025 (₹ In Lakhs) Gratuity (Funded) | Year ended March 31, 2024 (₹ In Lakhs) Gratuity (Funded) |
|----|--|--|--|
| I. | Change in present value of obligation during the year | | |
| | Present value of obligation at the beginning of the year | 98.94 | 84.50 |
| | Included in profit and loss: | | |
| | Current Service Cost | 14.00 | 13.25 |
| | Interest Cost | 7.17 | 6.34 |
| | Past Service Cost | - | - |
| | Included in OCI: | | |
| | Actuarial losses/(gains) arising from: | | |
| | Experience Judgement | 2.31 | (6.93) |
| | Financial assumption | 3.85 | 1.78 |
| | Others | | |
| | Benefits Paid | (16.79) | - |
| | Present Value of obligation as at year-end | 109.49 | 98.94 |





| | Particulars Particulars | Year Ended March 31, 2025 (₹ in lakhs) | Year Ended March 31, 2024 (₹ in lakhs) |
|-----|---|--|--|
| II. | Change in Fair Value of Plan Assets during the year | | |
| | Plan assets at the beginning of the year | 83.04 | 68.53 |
| | Included in profit and loss: | | |
| | Expected return on plan assets | 5.60 | 4.97 |
| | Included in OCI: | | |
| | Actuarial Gain on plan assets | 1.66 | 0.91 |
| | Others: | | |
| | Employer's contribution | 38.95 | 8.63 |
| | Benefits paid | (16.79) | - |
| | Plan assets at the end of the year | 112.47 | 83.04 |
| | The plan assets are managed by the Gratuity Trust formed by the C | ompany | |

| | Particulars Particulars | Year ended March 31, 2025 (₹ In Lakhs) | Year ended March 31, 2024 (₹ In Lakhs) |
|------|---|---|---|
| | | Gratuity (Funded) | Gratuity (Funded) |
| III. | Reconciliation of Present value of Defined Benefit Obligation | on and Fair Value of Plan As | sets |
| | Present Value of obligation as at year-end | 109.49 | 98.94 |
| | 2. Fair value of plan assets at year –end | 112.47 | 83.04 |
| | 3. Funded status {Surplus/ (Deficit)} | 2.98 | (15.90) |
| | Net Asset/(Liability) | 2.98 | (15.90) |
| IV. | Expenses recognized in the Statement of Profit and Loss | | |
| | 1. Current Service Cost | 14.00 | 13.25 |
| | 2. Past Service Cost | - | - |
| | 3. Net interest Cost/ (Income) on the net defined benefit liability | 1.57 | 1.37 |
| | Total Expense | 15.57 | 14.62 |
| V. | Expenses recognized in the Statement of Other | | |
| | Comprehensive Income | | |
| | 1. Net Actuarial (Gain)/Loss | 6.16 | (5.15) |
| | 2. Expected return on plan assets excluding interest income | (1.66) | (0.91) |
| | Total (Income)/ Expense | 4.50 | (6.05) |





| VI. | Constitution of Plan Assets | | |
|-------|---|--------------------------------|--------------------------------|
| | Funded with LIC | 100% | 100% |
| VII. | Bifurcation of PBO at the end of the year | | |
| | 1. Current Liability | - | (7.18) |
| | 2. Non-Current Liability | - | (8.71) |
| VIII. | Actuarial Assumptions | | |
| | I. Discount Rate | 6.75% | 7.25% |
| | 2. Mortality Table | Indian Assured Lives Mortality | Indian Assured Lives Mortality |
| | | (2012-14) Ult. | (2012-14) Ult. |
| | 3. Salary Escalation | 7% | 7% |
| | 4. Turnover Rate | 7.50% | 7.50% |
| IX. E | xperience Adjustment: | | (₹ In Lakhs) |
| | Gratuity | Year ended | Year ended |
| | | March, 31, 2025 | March 31, 2024 |
| | Present Value of obligation | 109.49 | 98.94 |
| | Fair value of Plan assets | 112.46 | 83.04 |
| | Net Asset/(Liability) | 2.98 | (15.90) |
| | Actuarial (Gain)/Loss on plan obligation | 6.16 | (5.15) |
| | Actuarial Gain/(Loss) on plan assets | 1.66 | 0.91 |





X. Sensitivity Analysis (₹ In Lakhs)

| Gratuity | Year ended March 31,2025 | | Year ended March 31, 2024 | |
|---|--------------------------|----------|---------------------------|----------|
| | Increase | Decrease | Increase | Decrease |
| Discount rate (1% /(Previous yr 1%) movement) | 100.92 | 119.26 | 91.08 | 107.92 |
| Future salary growth (1%/ (Previous yr 1% movement) | 119.14 | 100.87 | 107.85 | 90.99 |

XI. Maturity Profile of projected benefit obligation: from the fund

(₹ In Lakhs)

| Particulars | Year ended March 31,2025 | Year ended March 31, 2024 |
|-------------------|--------------------------|---------------------------|
| l Year | 8.18 | 7.18 |
| 2 to 5 Years | 12.59 | 10.63 |
| More than 5 Years | 88.72 | 81.13 |

XII. Description of Risk Exposures:

Valuations are based on certain assumptions, which are dynamic in nature and vary over time. As such company is exposed to various risks as follow -

- a) Salary Increases- Actual salary increases will increase the Plan's liability. Increase in salary increase rate assumption in future valuations will also increase the liability.
- b) Investment Risk If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.
- c) Discount Rate Reduction in discount rate in subsequent valuations can increase the plan's liability.
- d) Mortality & disability Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.
- e) Withdrawals Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

23. Special Reserve

Special reserve has been created under Section 11 of the Income Tax Act, 1961, by transferring the unutilized amount in excess of 15% of the total income for the purpose to achieve the objects of the Company.





However, during the year, Company has incurred expenditure of ₹ 8,066.59 lakhs (Previous Year ₹ 5,824.15 lakhs) from special reserve created under Section 11 of the Income Tax Act, 1961, towards the objects of the Company, which has been net off from the amount of ₹ 16,956.12 lakhs transferred during the year (Previous year ₹15,703.38 lakhs).

24. Right to Use Assets/ Lease Liabilities

a. Right to use

The Company has created following Right of Use Assets as under as per INDAS 116 by applying Modified Retrospective Method as prescribed in Para C5 of the standard;

(₹ in lakhs)

| Particulars | Yerar ended March 31, 2025 | Yerar ended March 31, 2024 |
|---|-------------------------------|-------------------------------|
| Opening Balance /Addition during the year | - | 111.39 |
| Depreciation Charged | - | 111.39 |
| Carrying amount as at Reporting date | - | - |
| Cash Flow for leases | - | 77.55 |

b. Maturity Analysis of Lease Liabilities as required by Para 58 of IND AS-116 has been disclosed as follows:

(₹ in lakhs)

| Particulars | Yerar ended March 31, 2025 | Yerar ended March 31, 2024 |
|--|-------------------------------|-------------------------------|
| Maturity Analysis- Contractual Undiscounted Cash Flows | | |
| 0-I year | - | 98.13 |
| I-5 years | - | 77.55 |
| Total undiscounted lease liability | - | 175.68 |
| Impact of discounting | - | 175.68 |
| Lease Liability including in Balance Sheet | - | - |

- c. The Company has recognized Interest expenses of ₹ NIL (Previous Year ₹ 2.02 Lakhs) on Lease Liabilities during the year.
- d. The Company does not have any lease restrictions and commitment towards variable rent as per the contract.
- e. The Company has elected not to apply the requirements in Para C8 to leases for which the lease term ends within 12 months of the date of initial application as per practical expedient available under Para-C10 of this standard.





25. Disclosure required under Micro, Small and Medium Enterprises Act, 2006 (on the basis of information provided by vendors and available on company's records)

(₹ In Lakhs)

| S.No. | Particulars | As at March 31, 2025 | As at March 31, 2024 |
|-------|--|-------------------------|-------------------------|
| (a) | the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year; | 12.80 | 6.48 |
| | - principal amount (Trade Payable) | 12.80 | 6.48 |
| | - principal amount (Other than Trade Payable) | - | 20.06 |
| | - interest due | - | - |
| (b) | the amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year; | - | - |
| (c) | the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Development Act, 2006 | | - |
| (d) | the amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| (e) | the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of disallowance of a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. | - | - |



26. Financial Instrument

Financial instruments – Fair values and risk management

A. Financial instruments by category

(₹ In Lakhs)

| Particulars | Fair Value | As a | at March 31, | 2025 | At | at March 31, | 2024 |
|------------------------------------|------------|-----------|--------------|-----------------------|-----------|--------------|-----------------------|
| | Hierarchy | FV TPL | FV TOCI | Amortized Cost (₹) | FV TPL | FV TOCI | Amortized Cost (₹) |
| Financial Assets | | | | | | | |
| Non-current Assets | | | | | | | |
| -Investments | | - | 215.18 | 32,080.84 | - | - | 36,061.32 |
| -Other Financial Assets | | - | - | 1,077.14 | - | - | 5,458.89 |
| Current Assets | | | | | | | |
| -Investments | | - | - | 3,614.74 | - | - | - |
| -Trade Receivables | | - | - | 433.37 | - | - | 850.55 |
| -Cash and Cash Equivalents | | - | - | 576.01 | - | - | 3,731.39 |
| -Bank Balances other than (ii) abo | ove | - | - | 53,812.15 | - | - | 34,690.59 |
| -Other Financial Assets | | - | - | 2,076.83 | - | - | 1,612.06 |
| TOTAL | | - | 215.18 | 93,671.08 | - | - | 82,404.79 |
| Financial Liabilities | | | | | | | |
| Non-current Liabilities | | | | | | | |
| -Lease Liabilities | | - | - | - | - | - | - |
| Current Liabilities | | | | | | | |
| -Trade payables | | - | - | 965.39 | - | - | 312.09 |
| -Other Financial Liabilities | | - | - | 38.83 | - | - | 1,992.94 |
| -Lease Liability | | - | - | - | - | - | - |
| TOTAL | | - | - | 1,004.22 | - | - | 2,305.03 |





Fair value hierarchy

The table shown above analyses financial instruments carried at fair value, by valuation method. The different levels have been defined below:

| Assets and Liabilities measured at Fair Value (₹In Lakhs) | | | | | | |
|---|------------------------|---------|---------|------------------------|---------|---------|
| Particulars | As at 31st March, 2025 | | | As at 31st March, 2024 | | |
| | Level I | Level 2 | Level 3 | Level I | Level 2 | Level 3 |
| Financial Assets | | | | | | |
| Equity Investments | | | | | | |
| -Unlisted | - | - | 215.18 | _ | - | - |
| Total Financial Assets | - | - | 215.18 | - | - | - |
| Financial Liabilities | | | | | | |
| Total Financial Liabilities | - | - | - | - | - | _ |

During the year ended March 3 lst, 2025 and March 3 lst, 2024, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfer into and out of Level 3 fair value measurements.

Valuation technique used to determine fair value:

Specific valuation techniques used to value financial instruments include:

- The use of quoted market prices
- The fair value of cash and cash equivalents, bank balances other than cash and cash equivalents, trade receivables, short term loans, current financial assets, trade payables, current financial liabilities and borrowings approximate their carrying amount.
- The fair values for assets & liabilities were based on their carrying values.

27. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

a) Financial risk factors

The Company is exposed to various financial risks i.e. Credit risk and risk of liquidity. These risks are inherent and integral aspect of any business. The primary focus of the Risk Management Policy is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

i) Credit risk

The Company evaluates the customer credentials carefully from trade sources before extending credit terms and credit terms are extended to only financially sound customers. The Company secures adequate advance from its customers whenever necessary and hence risk of bad debt is limited. In relation to Exchange services, company reviews the business with all customers on regular intervals with a right to block all exchange related services, which gives additional assurance for better recovery.

Ageing Analysis of Trade Receivables (Refer Note 4(d))





Movement of Expected Credit loss:

(₹ In Lakhs)

| Particulars Particulars | As at March 31, 2025 | As at March 31, 2024 |
|--|-------------------------|-------------------------|
| Opening Provision at the beginning of the year | 332.70 | 274.12 |
| Add: Provided during the year | 321.57 | 102.67 |
| Less: Reversal during the year | (119.20) | (44.09) |
| Closing Provision at the end of the year | 535.07 | 332.70 |

ii) Liquidity risk

Liquidity risk arises when the Company will not be able to meet its present and future cash and collateral obligations. The risk management action focuses on the unpredictability of financial markets and tries to minimize adverse effects. The Company's approach is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when due and company monitors rolling forecasts of its liquidity requirements. The table below provides details regarding the contractual maturities of Significant financial liabilities as of March 31, 2025.

(₹ In Lakhs)

| Particulars | Carrying Amount | Less than I Year | I-5 Year |
|---|-----------------|------------------|----------|
| Lease Liabilities- Current | - | - | - |
| Lease Liabilities- Non-Current | - | - | - |
| Trade Payable | 965.39 | 526.08 | 439.31 |
| Other Financial Liabilities- Current | 38.83 | 38.83 | - |
| Other Financial Liabilities – Non-Current | - | - | - |

The table below provides details regarding the contractual maturities of Significant financial liabilities as of March 31, 2024.

(₹ In Lakhs)

| Particulars | Carrying Amount | Less than I Year | I-5 Year |
|---|-----------------|------------------|----------|
| Lease Liabilities- Current | - | - | - |
| Lease Liabilities- Non-Current | - | - | - |
| Trade Payable | 312.09 | 312.09 | - |
| Other Financial Liabilities- Current | 1,992.94 | 1,992.94 | - |
| Other Financial Liabilities – Non-Current | - | - | - |





28. RELATED PARTY DISCLOSURES

Related party disclosure as required by Indian Accounting Standard -24 is as below:

I. Nature of Related Party relationship

| S.No. | Name | Relationship |
|-------|---|--|
| I | 24Online Info Technologies PrivateLimited | Enterprise over which key management personnel(Director) is having significant influence. |
| 2 | Aaacloud Vas Services Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 3 | AIC STPINEXT Initiatives | Enterprise over which key management personnel(Director) is having significant influence. |
| 4 | Alka Landmarks Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 5 | Benthos Aqua Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 6 | CAMAC Tieup Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 7 | Cheetah Communications Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 8 | CSC E-Governance Services India Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 9 | Digital India Corporation | Enterprise over which key management personnel(Director) is having significant influence. |
| 10 | Ekam Convergence Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 11 | Government E-Marketplace | Enterprise over which key management personnel(Director) is having significant influence. |
| 12 | JTM Internet Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 13 | CSC Data Services India Limited | Invesment |
| 14 | Karmayogi Bharat | Enterprise over which key management personnel(Director) is having significant influence. |
| 15 | Life Positive Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 16 | LP Internet Technologies Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |





| 17 | Magus Sales And Services Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
|----|---|--|
| 18 | Mindage Healthcare LLP | Enterprise over which key management personnel(Director) is having significant influence. |
| 19 | Miss Niki'S Dance Academy PrivateLimited | Enterprise over which key management personnel(Director) is having significant influence. |
| 20 | MTNLSTPI IT Services Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 21 | National Informatics Centre Services Incorporation | Enterprise over which key management personnel(Director) is having significant influence. |
| 22 | National Institute For Smart Government | Joint Venture |
| 23 | Optimal Telemedia Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 24 | PET DNA World Software Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 25 | Phoenix Internet Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 26 | Quest Consultancy Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 27 | Rambuss Realtors Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 28 | RDS Tradecom Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 29 | Smartlink Solutions Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 30 | Speed India.Com Holdings Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 31 | Turbosmart Televentures Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 32 | Uniquecynax Healthcare Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 33 | Visbal Trading Private Limited | Enterprise over which key management personnel(Director) is having significant influence. |
| 34 | World Phone Infrastructure Services Private Limited | Enterprise over which key management personnel (Director) is having significant influence. |
| 35 | World Phone Internet Services PrivateLimited | Enterprise over which key management personnel(Director) is having significant influence. |
| | | |





| 36 | Saranyan Krishnan | Key Management Personnel (Director) |
|----|---------------------------------|---|
| 37 | Devesh Tyagi | Key Management Personnel (CEO & Director) |
| 38 | Bhuvnesh Kumar | Key Management Personnel (Director) |
| 39 | Rajesh Singh Shrinarayan Sharma | Key Management Personnel (Director) |
| 40 | Sushil Pal | Key Management Personnel (Director) |
| 41 | Rajesh Sanmukhlal Panwala | Key Management Personnel (Director) |
| 42 | Souvick Chatterjee | Key Management Personnel (Director) |
| 43 | Venkataramanan | Key Management Personnel (Director) |
| 44 | Pramod Ponoth Jagadeesan | Key Management Personnel (Director) |
| 45 | Seema Khanna | Key Management Personnel (Director) |
| 46 | Sanjay Bhimrao Liman | Key Management Personnel (Director) |
| 47 | Kaushik Bachubhai Chauhan | Key Management Personnel (Director) |
| 48 | Shyam Sreedharan Nair | Key Management Personnel (Director) |
| 49 | Sanjay Bahl | Key Management Personnel (Director) |



II. The following transactions were carried out with related parties in the ordinary course of business:

(₹ In Lakhs)

| | | | | (\ III Lakiis | |
|---|------------------------------|------------------------------|--|------------------------------|--|
| Particulars | Joint Venture (Refer I) | | Enterprise over which key management personnel is having significant influence (Refer I) | | |
| | Year Ended March 31, 2025 | Year Ended March 31, 2024 | Year Ended March 31, 2025 | Year Ended March 31, 2024 | |
| (a) Sales (Revenue from NIR operations (From Affiliates)) | - | - | 15.30 | 17.24 | |
| (b) Sales (Revenue from Exchange operations (Port & Membership fees)) | - | - | 20.07 | 18.34 | |
| (c) Sales (Revenue from Dot In operations (Registration Fees)) | - | - | 5.77 | 48.92 | |
| (d) Investment in Joint Venture (National Institute for smart Governance) | - | 112.35 | - | - | |
| (e) Expenses | 2.62 | - | 250.21 | 280.78 | |
| (f) Salary to Directors | - | - | - | - | |
| (g) Investment In Joint Venture (NIXI – CSC Data Service India Limited) ceased to be J.V. (W.e.f. 05.07.2024) | - | - | - | - | |
| (h) Outstanding at the end of financial year | | | | | |
| Receivable | 112.35 | 112.35 | 328.03 | 355.49 | |
| Payable | - | - | 41.64 | 4.46 | |

- 29. In the opinion of the board of directors of the Company, the value on realization of current assets, loans and advances in the ordinary course of activities of the Company would not be less than the amount at which they are stated in the Balance Sheet and provision for all known liabilities has been made.
- 30. (a) Board resolution passed in 54th board meeting on 10th April 2018, approved the project carrying value of ₹ 377.50 lakhs for which the entire amount was to be paid to CDAC R&D for executing a project for Centre of Excellence in DNS security. Out of the total approved amount of ₹ 377.50 lakhs company has paid ₹ 263.10 lakhs in the earlier financial years. Company paid ₹ 114.40 lakhs in FY 2022-23 and based on the utilization certificate provided during the FY 2022-23, grant expenses of ₹ 53.64 lakhs has been booked and shown as part of expenditure in Note 16.
 - (b) Further in the same board meeting, project with a carrying value of ₹ 331.00 lakhs was approved for which execution was to be done by Indian Council For Research On International Economic Relations. This project was for ICANN Research & Multi stakeholder Engagement Assistance Program. Out of the total amount ₹ 331.00 lakhs approved, Company has paid ₹ 207.59 lakhs in the earlier financial years and ₹ 123.40 lakhs. Based on the utilization certificate provided during the previous year 2021-2022 grant expenses of ₹ 27.16 lakhs has been booked and shown as part of expenditure in Note 16.





31. CAPITAL COMMITMENT:

(₹ In Lakhs)

| Particulars | Year Ended March 31, 2025 | Year Ended March 31, 2024 |
|---|------------------------------|------------------------------|
| Estimated Amount of Capital Commitments outstanding and not provided for (Net off Advance paid Rs. NIL (Previous year ₹ 5,301.21 lakhs /-)) | - | ₹ 393.02 |

32. Struck off Companies detail for FY 2024-25 is as follows:

(₹ in Lakhs)

| CIN | Name of struck off company | Nature of Trans- action | Transaction during the year | Balance Outstanding as at 31 March 2025 | Relationship with the struck off company |
|-----------------------|--|-------------------------------|-----------------------------------|--|---|
| U72200CH2005PTC028267 | Kayz Infotech Private Limited | Sales | 0.02 | - | TradeReceivables |
| U64204GJ2014PTC080344 | GTELCommunications Private Limited | Sales | 2.83 | 1.68 | Trade Receivables |
| U72900UP2019PTC117488 | Outrageous Netsole PrivateLimited | Sales | 0.01 | 0.98 | Trade Receivables |
| U72900WB2017PTC221305 | DBL Network Private Limited | Sales | - | 1.12 | TradeReceivables |
| U74999CT2017PTC007803 | Isolnet Network Solution PrivateLimited | d Sales | 0.59 | - | Trade Receivables |
| U64204UP2014PTC066410 | Royal Wireless Services Private Limited | Sales | - | 1.78 | Trade Receivables |
| U72900GJ2017PTC096353 | SYNJ Intel Services and Solutions Private Limited | Sales | - | 0.04 | Trade Receivables |
| U72200AP2012PTC083400 | Jesmi Online Private Limited | Sales | 0.80 | - | TradeReceivables |
| U64200UP2019PTC113392 | Routers Networking Private Limited | Purchase | 0.44 | - | Trade Payable |
| U72200KA2015PTC078137 | Lance Fibernet Private Limited | Sales | 0.59 | 0.59 | TradeReceivables |
| U93090DL2014PTC268778 | Nddr Infotech Private Limited | Sales | 0.59 | - | Trade Receivables |
| U74120MH2012PTC234542 | Netcom Enterprises Private Limited | Sales | 0.80 | 0.80 | Trade Receivables |
| U72300UR2013PTC000957 | Netflix Durga Webtech PrivateLimited | Sales | 0.59 | - | Trade Receivables |
| U72900MH2019PTC328949 | Netflow broadband Private Limited | Sales | 0.44 | - | Trade Receivables |
| U74900RJ2015OPC048797 | Net-Raj Technology OPC Private Limite | d Sales | 0.47 | - | Trade Receivables |
| U72900DL2012PTC243197 | Nextra Telesolutions Private Limited | Sales | 0.80 | - | Trade Receivables |
| U45200DL2013PTC249349 | Odeon Infrabuilders Private Limited | Sales | 0.80 | - | Trade Receivables |
| U72100MH2016PTC274133 | Opticnet Broadband Services Private Limited | Sales | 0.23 | 0.23 | Trade Receivables |



| U64200HR2014PTC053610 | Raftaar Infra Services Private Limited | Sales | 0.59 | - | Trade Receivables |
|-----------------------|--|-------|------|------|-------------------|
| U64203AS2004PTC007560 | Rajdhani Telecom PrivateLimited | Sales | 0.80 | - | Trade Receivables |
| U64203DL2017PTC321147 | Realnet Telecom Private Limited | Sales | 0.59 | - | TradeReceivables |
| U72900PB2017PTC046677 | Sandhu Infotech Private Limited | Sales | 0.59 | - | TradeReceivables |
| U72300TZ2016PTC022172 | Servercake Webhosting India Private Limited | Sales | 0.59 | - | Trade Receivables |
| U72900GJ2017PTC096167 | Sher Telelink Private Limited | Sales | 0.53 | - | Trade Receivables |
| U64202HR2017PTC071489 | Shirsty Internet Services Private Limited | Sales | 0.83 | 0.83 | Trade Receivables |
| U72200DL2012PTC246247 | Simsys Infotech Private Limited | Sales | 1.17 | - | TradeReceivables |
| U74900KA2012PTC065761 | TelexairTechnologies Private Limited | Sales | 0.59 | - | Trade Receivables |
| U72900MH2007PTC170216 | Toortas Solutions Private Limited | Sales | 0.59 | 0.64 | Trade Receivables |
| U74999TN2017PTC115140 | Trichy Internet Communication Private Limited | Sales | 0.31 | - | Trade Receivables |
| U72900KA2012PTC067353 | TTN Networks Private Limited | Sales | 0.80 | - | TradeReceivables |
| U74900WB2015PTC205378 | Uniquetrade broadband system Private Limited | Sales | 0.80 | - | Trade Receivables |
| U72900DL2013PTC256088 | UPM Internet Services Private Limited | Sales | 0.80 | - | Trade Receivables |
| U72900PN2010PTC137009 | V Connect Technologies Private Limited | Sales | 1.34 | 1.86 | Trade Receivables |
| U72900HR2018PTC075210 | Vestal Web Private Limited | Sales | 0.44 | - | Trade Receivables |
| U74999MH2017PTC302427 | Vilas Internet Services Private Limited | Sales | 0.36 | - | Trade Receivables |
| U64202TG2005PTC046556 | VOIP Communications Private Limited | Sales | 0.80 | - | Trade Receivables |
| U30009MH1999PTC117758 | Websurf Private Limited | Sales | 0.59 | - | Trade Receivables |
| U72300MH2013PTC243640 | Zen InteractiveTechnologies Private Limited | Sales | 0.59 | - | Trade Receivables |





33. The company is registered under section-8 of the companies Act 2013 and is a not for profit organisation. Therefore, the requirement of disclosure of Financial Ratios is not applicable to the Company.

34. Segment Reporting

The segment reporting of the Company has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provision of the Act). For management purposes, the Company is organized into business units based on its products and services and has six reportable segments as follows:

- a) Operating Segments
 - i. Exchange operations
 - ii. Dot In Operations
 - iii. IRINN Operations
- b) Identification of Segments:

The Board of Directors monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements. Operating segments have been identified on the basis of the nature of product / services and have been identified as per the quantitative criteria specified in the Ind AS-108.

- c) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "unallocable".
- d) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets, borrowings and other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "unallocable".
- e) There is no transfer of products between operating segments.
- f) There are no customers having revenue exceeding 10% of total revenues.
- g) No operating segments have been aggregated to form the above reportable operating segments.





Summary of segment information

(₹ in Lakhs)

| | Particulars Particulars | March 31, 2025 | March 31, 2024 |
|-----|--|----------------|----------------|
| Α | Business Segment | | |
| i | Revenue from operations | | |
| | Exchange | 933.25 | 820.09 |
| | Dot In | 10,454.35 | 10,219.57 |
| | NIR | 2,039.01 | 2,022.03 |
| | Total revenue from operations | 13,426.61 | 13,061.69 |
| ii | Results | | |
| | Segment results | | |
| | Exchange | (2,260.09) | (2,332.27) |
| | Dot In | 6,489.55 | 7,377.75 |
| | NIR | 1,633.26 | 1,611.40 |
| | Segment Operating Profit | 5,862.73 | 6,656.88 |
| | Unallocated Income/ (Expense) (Net of Unallocated (Expense)/ Income) | - | - |
| | Operating Profit | 5,862.73 | 6,656.88 |
| | Interest on FD & Bond | 6,147.82 | 4,826.72 |
| | Finance Cost | (3.76) | (278.30) |
| | Profit before tax | 12,006.79 | 11,205.30 |
| | Income tax expense | - | - |
| | Share of Loss in Joint Venture | - | (118.13) |
| | Profit after tax | 12,006.79 | 11,087.17 |
| iii | Segment Assets | | |
| | Exchange | (997.95) | 4,047.45 |
| | Dot In | 8,901.78 | 4,015.56 |
| | NIR | 7,405.41 | 1,109.80 |
| | Segment operating assets | 15,309.24 | 9,172.81 |
| | Unallocated assets: | | |
| | Property, plant and equipment (including capital work-in-progress) | - | - |
| | Intangible assets (including assets under development) | - | - |





| | Right of use asset | - | - |
|----|--|-------------|-----------|
| | Capital Advance | - | 5,301.21 |
| | Cash & Bank Balances | 55,389.12 | 43,874.13 |
| | Investment | 35,910.76 | 36,061.32 |
| | Other Current Assets | - | - |
| | Total Assets | 1,06,609.12 | 94,409.47 |
| iv | Segment Liabilities | | |
| | Exchange | 579.36 | 860.78 |
| | Dot In | 12,744.56 | 12,530.27 |
| | NIR | 1,557.09 | 1,292.60 |
| | Segment operating Liabilities | 14,881.00 | 14,683.65 |
| | Unallocated Liabilities: | | |
| | Borrowings | | |
| | Lease liabilities | - | - |
| | Provisions | 69.35 | 34.55 |
| | Current Liabilities | - | - |
| | Total Liabilities | 14,950.35 | 14,718.20 |
| v | Capital Expenditure including Capital Advances | | |
| | Exchange | - | 325.02 |
| | Dot In | - | 77.26 |
| | NIR | - | 1.20 |
| | | - | 403.48 |
| | Other Unallocated | - | 5,301.21 |
| | | - | 5,704.69 |
| vi | Depreciation & Amortisation Expenses | | |
| | Exchange | 252.72 | 378.42 |
| | Dot In | 422.07 | 511.98 |
| | NIR | 1.66 | 2.31 |
| | | 676.45 | 892.71 |
| | | | |





Other Unallocated

| | o their origino cated | | | |
|-----|--|--------|--------|--|
| | | 676.45 | 892.71 | |
| vii | Non-Cash Expenditure other than Depreciation & Amortisation Expenses (unallocable) | | | |
| | Unallocated Expense | NIL | NIL | |

B Geographical Segment

The Company primarily operates in India. However, the analysis of Geographical segment is demarcated into within India & outside India operations.

| Particulars | 31 - Mar - 25 | 31 - Mar - 24 |
|---------------------------------|---------------|---------------|
| Revenue from External Customers | | |
| Within India | 4,178.63 | 4,242.01 |
| Outside India | 9,247.98 | 8,819.68 |
| | 13,426.61 | 13,061.69 |

- **35.** The status of Investment in NIXI-CSC Data Services Limited has been changed during the current reporting period, which may be noted as follows:
 - The name of "NIXI-CSC Data Services Limited" has been changed as "CSC DATA Services India Limited".
 - o The shareholding of NIXI in NIXI-CSC Data Services Limited has been reduced from 50% to 10%, hence the status of Joint Venture was changed as Investment. The valuation of investment has been properly considered in financial statements as on March 31, 2025.
- 36. Financial Figures have been regrouped / rearranged, wherever considered necessary to confirm to current year's classification.

As per our Report of even date attached For BGJC & Associates LLP

Chartered Accountants

Firm Reg. No. 003304N/N500056

Sd/-

Manish Kumar

Partner

Membership No. 423629

Place : New Delhi

Date: September 16, 2025

For and on behalf of the Board of Directors

| Sd/- | Sd/- |
|--------------------------|-------------------------|
| Devesh Tyagi | V enkatramanan |
| CEO & Director | Director |
| DIN: 06903182 | DIN: 02555206 |
| Place : New Delhi | Place : New Delhi |
| Date: September 16, 2025 | Date: September 16, 202 |







DIRECTORS' REPORT

Dear Members,

The Board of Directors hereby submits the 22nd Directors' Report of the Company ("the Company" or "NIXI"), along with the audited financial statements, for the financial year ended March 31, 2025. The performance of the Company also forms part of this report wherein required.

We at NIXI believe that journey of an internet revolution begins with a single click and it is often said that problems which are incredibly hard they can all be accomplished by taking on small parts at a time. Gradually, NIXI is becoming one of the internet giants of the country and is willing to add more feathers to its cap in the coming years.

The summarized financial results of the company for the year ended March 31, 2025, as compared with the previous year ended March 31, 2024, are as under:

FINANCIAL HIGHLIGHTS (Rs. in Lakhs)

| Particulars | For the year ended March 31, 2025 | For the year ended March 31, 2024 |
|----------------------------------|---|---|
| Income | | |
| Revenue from Exchange Operations | 933.25 | 820.09 |
| Revenue from Registry Operations | 10454.35 | 10219.57 |
| Revenue from NIR Operations | 2039.01 | 2022.03 |
| Total Revenue from Operations | 13426.61 | 13061.69 |
| (From Affiliates) (A) | | |
| Other Income (B) | 6521.77 | 5412.87 |
| Total Income (C) = (A+B) | 19948.38 | 18474.56 |
| Expenses | | |
| Cost of Services | 5127.02 | 3282.40 |
| Employee Benefits Expense | 605.82 | 601.04 |
| Finance Cost | 3.76 | 278.30 |





| Depreciation & Amortization Expense | 676.45 | 892.71 |
|--|----------|----------|
| Other Expenses | 1528.54 | 2214.81 |
| Total Expenses (D) | 7941.59 | 7269.26 |
| Surplus Before Share of Profit (Loss) of a Joint Venture and Tax (E) = (C-D) | 12006.79 | 11205.30 |
| Loss from Joint Venture | - | - |
| Tax Expense | - | - |
| Surplus for the Period | 12006.79 | 11205.30 |
| Other Comprehensive Income | (39.32) | 6.06 |
| Total Comprehensive Income for the Period | 11967.47 | 11211.36 |

STATE OF THE COMPANY'S AFFAIRS

During the financial year, the operational revenue of the Company is Rs. 13426.61 Lakhs (Previous Year Rs. 13061.69 Lakhs) and made a net comprehensive income of Rs. 11967.47 Lakhs (Previous Year Rs. 11221.36 Lakhs) after consideration of total income of Rs. 19948.38 Lakhs (Previous Year Rs. 18474.56 Lakhs). The operational revenue includes Rs. 933.25 Lakhs from Exchange Operations (.IX), Rs. 10,454.35 Lakhs from Registry Operations (.IN) and Rs 2039.01 Lakhs from the Indian Registry for Internet Names and Numbers (IRINN).

NIXI through its three main business divisions has shown an exemplary growth in all its segments, specific performance of each business segments is given below:

In Internet Exchange business the aggregate internet traffic has increased from 1500 GB to 1536 GB. Total number of members (ISP + CDN) have decreased from 365 to 357 The total number of exchange points is 77.

Under the .IN Registry business the domain count has shown a growth of 3.13% and has increased to 42,15,428 in year 2025 in comparison 40,87,687 in year 2024. Also, the .IN registrars has increased from 211 to 223 in the 2025 in comparison to year, 2024.

Also, in IRINN business the affiliates have increased from 4422 to 4517 in financial year 2024-2025, and the IPv6 has also increased from 13.79 billion to 14.85 billion in comparison to the last financial year.

OUTLOOK FOR THE YEAR 2025-26:

To position NIXI as the premier hub for internet exchange in the region, fostering seamless connectivity and collaboration among ISPs, CDNs, and other service providers.

Key Initiatives:-

1. NIXI is prioritizing the on boarding of CDNs at critical network nodes to strengthen infrastructure performance. The financial year projection includes the successful integration of 45 CDNs.





- 2. Conducting regular and consistent regional webinars to engage stakeholders, followed by in-person meetings wherever necessary to ensure effective collaboration and follow-through.
- 3. Prioritizing NIXI as the preferred network peering hub, driving significant growth in traffic exchange from 1.5T to 2.5T, while extending connectivity to underserved regions.
- 4. NIXI is in the process of launching a new billing software to streamline and improve IXP operations.
- 5. NIXI is actively working towards adopting a Public-Private Partnership (PPP) model aimed at accelerating the development and optimizing the performance of its Internet Exchange operations.

SYNERGISTIC INITIATIVES

NIXI's commitment to excellence remains unwavering. We continue to prioritize quality, customer satisfaction, efficient service delivery, robust information security, and comprehensive business continuity planning. During the 2024-25 fiscal year, we implemented several initiatives to enhance our operations and better serve our stakeholders. Some of these key initiatives include:

Universal Acceptance (UA) Day 2025

After successful hosting of the First Global UA Day and being the flag bearer to promote and promulgate UA for digital inclusion, NIXI under the aegis of Ministry of Electronics and Information Technology (MeitY), successfully organized a Regional UA Day 2025 on 28th March, 2025. The said hybrid event was conducted under the overarching theme titled "Connecting the unconnected-building a multilingual internet for Viksit Bharat".

UA Day is aimed to mobilize stakeholders and raise awareness about the importance of UA readiness in today's digital landscape. The event was graced by Shri S Krishnan, Secretary MeitY and Chairman NIXI as the Chief Guest, reaffirming the government's staunch support for digital inclusivity endeavours.

Swachhata Pakhwada

With the order of MeitY, NIXI has celebrated Swachhata Pakhwada during the period of 1st February, 2025 for creating awareness for cleanliness and initiate the quest for cleanliness among the whole society.

B. Affiliation and Positions

The officials of the company are associated with various foreign associations and bodies in the field of Internet and Technology to contribute towards policy framework, modification, initiatives, etc.

Employees of NIXI Engagement in International Organization:

1. Shri. Santanu Acharya FY 27 Flaming Privatisation Group, Member of ICANN, Selected

for GNSO, ISPCP-ICANN

2. Shri. Rajiv Kumar Tech-WG ccNSO

3. Shri. Santanu Acharya Research Committee member of ICAI





Employees Initiatives

Employees are the base of a strong and long-running organization and NIXI keeps the interest of employees first and foremost. During the year, NIXI has taken various initiatives for the benefit of the employees and their families as well. Also target based incentive has been also introduced for the executives of the Company.

CHANGE IN NATURE OF BUSINESS

During the year under review, there has been no change in the nature of business of the Company.

DIVIDEND

The Company is registered under section 8 of the Companies Act, 2013 (erstwhile section 25 of the Companies Act, 1956) and as per the provisions of the section, the Company is prohibited to pay any dividend to its members.

ANNUAL RETURN

The Annual Return as required under section 92 and section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the Company's website at the link https://nixi.in/download/

DIRECTORS

The details of composition of the Board of Directors of the Company as on March 31, 2025 are as follows:

| S. No. | Name | DIN | Designation | Date of Appointment |
|--------|--------------------------------|----------|-------------------|---------------------|
| 1. | Shri Saranyan Krishnan | 03439632 | Nominee Director | 15/09/2023 |
| 2. | Dr. Devesh Tyagi | 06903182 | CEO and Director | 27/12/2023 |
| 3. | Shri Bhuvnesh Kumar | 02780311 | Nominee Director | 03/02/2023 |
| 4. | Shri Rajesh Singh Sharma | 09595873 | Nominee Director | 08/04/2022 |
| 5 | Shri Sushil Pal | 06608642 | Co-opted Director | 01/09/2023 |
| 6. | Shri Rajesh Sanmukhlal Panwala | 00456049 | Elected Director | 27/12/2023 |
| 7. | Shri Souvick Chatterjee | 03354504 | Elected Director | 27/12/2023 |
| 8. | Shri Venkataramanan | 02555206 | Elected Director | 27/12/2023 |
| 9. | Shri Pramod Ponoth Jagadeesan | 10044461 | Co-opted Director | 03/02/2023 |
| 10. | Dr. Seema Khanna | 10044200 | Co-opted Director | 03/02/2023 |
| 11. | Shri Sanjay Bhimrao Liman | 06382519 | Elected Director | 26/12/2023 |





| 12. | Shri Kaushik Bachubhai Chauhan | 07251794 | Elected Director | 27/12/2023 |
|-----|-----------------------------------|-------------|-------------------|------------|
| 13. | Shri Shyam Sreedharan Nair | 08627135 | Elected Director | 27.12.2023 |
| 14 | Dr. Sanjay Bahl (upto 28.03.2025) | 08015858 | Co-opted Director | 03.02.2023 |
| 15 | Shri S.S. Sarma | Applied for | Co-opted Director | 28.03.2025 |

CHANGE IN DIRECTORS OR KEY MANAGERIAL PERSONNEL

During the period under review, following changes took place in the composition of Board of Directors of the Company:

- 1. Shri Sanjay Bahl has ceased to be the director with effect from March 28, 2025 on completion of 3 consecutive terms and Shri S.S. Sarma has been appointed as co-opted Director in his place. Shri S.S. Sarma has applied for allotment of DIN.
- 2. Shri Bhuvnesh Kumar has been re-appointed as co-opted Director for a further period of two years with effect from February 03, 2025.
- 3. Shri Pramod Ponoth Jagdeesan has been re-appointed as co-opted Director for a further period of two years with effect from February 03, 2025.
- 4. Dr. Seema Khanna has been re-appointed as co-opted Director for a further period of two years with effect from February 03, 2025.
- 5. Shri Rajesh Singh has been reappointed as co-opted Director for a further period of two years with effect from July 8, 2024.

COMMITTEES CONSTITUTED BY THE COMPANY

FINANCE AND AUDIT COMMITTEE

Composition as on March 31, 2025:

| S. No. | Name | DIN | Designation | Date of Appointment |
|--------|-------------------------------|----------|-------------|---------------------|
| 1. | Shri Rajesh Singh | 09595873 | Chairman | 08/07/2022 |
| 2. | Shri Devesh Tyagi | 06903182 | Member | 21/08/2023 |
| 3. | Shri Venkataramanan | 02555206 | Member | 29/03/2023 |
| 4. | Shri Pramod Ponoth Jagadeesan | 10044461 | Member | 29/03/2023 |

Changes in the constitution of committee during the year:

There were no changes in the composition of the committee during the financial year.





CORPORATE GOVERNANCE COMMITTEE

Composition as on March 31, 2025:

| S. No. | Name | DIN | Designation | Date of Appointment |
|--------|---------------------|----------|-------------|---------------------|
| 1. | Shri Bhuvnesh Kumar | 02780311 | Chairman | 28/03/2024 |
| 2. | Shri Devesh Tyagi | 06903182 | Member | 21/08/2023 |
| 3. | Dr. Seema Khanna | 10044200 | Member | 28/03/2024 |
| 4. | Shri Venkataramanan | 02555206 | Member | 28/03/2024 |

Changes in the constitution of committee during the year:

There were no changes in the composition of the committee during the financial year.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Composition as on March 31, 2025:

| S. No. | Name | DIN | Designation | Date of Appointment |
|--------|-----------------------------------|----------|-------------|---------------------|
| Ι. | Dr. Sanjay Bahl (upto 28/03/2025) | 08015858 | Chairman | 29/03/2023 |
| 2. | Shri Rajesh Singh | 09595873 | Chairman | 28/03/2025 |
| 3. | Shri Devesh Tyagi | 06903182 | Member | 21/08/2023 |
| 4. | Shri Shyam Sreedharan Nair | 08627135 | Member | 29/03/2023 |
| 5. | Shri Rajesh Sanmukhlal Panwala | 00456049 | Member | 29/03/2023 |

Changes in the constitution of committee during the year:

Dr. Sanjay Bahl, chaiman of committee has ceased to be director of the company & also chairman of CSR committee. Shri Rajesh Singh has been appointed as chairman of the committee in place of Dr. Sanjay Bahl w.e.f. 28 March, 2025.

RISK MANAGEMENT COMMITTEE

Composition as on March 31, 2025:

| S. No. | Name | DIN | Designation | Date of Appointment |
|--------|--------------------------------|----------|-------------|---------------------|
| I. | Shri Devesh Tyagi | 06903182 | Chairman | 21/08/2024 |
| 2. | Shri Venkataramanan | 02555206 | Member | 28/03/2024 |
| 3. | Shri Rajesh Sanmukhlal Panwala | 00456049 | Member | 28/03/2024 |
| 4. | Shri Shyam Sreedharan Nair | 08627135 | Member | 28/03/2024 |





Changes in the constitution of committee during the year:

There were no changes in the composition of the committee during the financial year.

NUMBER OF MEETINGS HELD DURING THE FINANCIAL YEAR 2024-25

Board Meetings:

| S. No. | Date of Board Meeting | Total number of Directors on the date of meeting | No. of Directors attending the Meeting |
|--------|-----------------------|--|--|
| 1 | 27/05/2024 | 14 | 9 |
| 2 | 16/08/2024 | 14 | 12 |
| 3 | 17/09/2024 | 14 | H |
| 4 | 20/11/2024 | 14 | H |
| 5 | 20/12/2024 | 14 | 13 |
| 6 | 28/03/2025 | 14 | 10 |

Finance and Audit Committee Meetings:

| S. No. | Date of Board Meeting | Total number of Directors on the date of meeting | No. of Directors attending the Meeting | | |
|--------|-----------------------|--|--|--|--|
| 1 | 28/08/2024 | 4 | 3 | | |
| 2 | 25/03/2025 | 4 | 3 | | |

CSR Committee Meetings:

| S. No. | Date of Board Meeting | Total number of Directors on the date of meeting | No. of Directors attending the Meeting | |
|--------|-----------------------|--|--|--|
| 1 | 06/11/2024 | 4 | 4 | |

Corporate Governance Committee Meetings:

| S. No. | Date of Board M | leeting | Total number of Directors on the date of meeting | No. of Directors attending the Meeting |
|--------|-----------------|---------|--|--|
| I | 28/11/2024 | | 4 | 4 |
| 2 | 20/03/2025 | | 4 | 3 |



Risk Management Committee Meetings:

| S. No. | Date of Board Meeting | Total number of Directors on the date of meeting | No. of Directors attending the Meeting |
|--------|-----------------------|--|--|
| I | 07/11/2024 | 3 | 3 |
| 2 | 14/02/2025 | 4 | 4 |

ATTENDANCE OF DIRECTORS

| | No. of Boa Meetings | | | | | | Committee leetings | |
|-----------|---------------------------------|-----------------------|--|-------------------------|--|--------------------------|--|-----------------|
| S. No. | Name of Director | Held during tenure | Attended (Personally or through video conference) | % of atten- dance | No. of Com- mittees in which member | Held during tenure | Attended (Personally or through video conference) | % of attendance |
| I | Shri. Saranyan Krishnan | 6 | 6 | 100 | 0 | 0 | 0 | 0 |
| 2 | Shri. Bhuvnesh Kumar | 6 | 5 | 83.33 | I | 2 | 2 | 100 |
| 3 | Shri. Rajesh Singh Sharma | 6 | 2 | 33.33 | I | 2 | 2 | 100 |
| 4 | Shri. Sushil Pal | 6 | 4 | 66.66 | 0 | 0 | 0 | 0 |
| 5 | Shri. Sanjay Bahl | 5 | 5 | 100 | 1 | 1 | 1 | 100 |
| 6 | Dr. Devesh Tyagi | 6 | 6 | 100 | 4 | 7 | 7 | 100 |
| 7 | Shri. Rajesh Sanmukhlal Panwa | la 6 | 6 | 100 | 2 | 3 | 3 | 100 |
| 8 | Shri. Souvick Chatterjee | 6 | 6 | 100 | 0 | 0 | 0 | 0 |
| 9 | Shri. Venkataramanan | 6 | 6 | 100 | 3 | 6 | 4 | 66.66 |
| 10 | Shri. Pramod Ponoth Jagadeesan | 6 | 5 | 83.33 | I | 2 | 2 | 100 |
| 11 | Dr. Seema Khanna | 6 | 2 | 33.33 | I | 2 | 1 | 50 |
| 12 | Shri. Sanjay Bhimrao Liman | 6 | 5 | 83.33 | 0 | 0 | 0 | 0 |
| 13 | Shri. Kaushik Bachubhai Chauhan | 6 | 6 | 100 | 0 | 0 | 0 | 0 |
| 14 | Shri. Shyam Sreedharan Nair | 6 | 4 | 66.66 | 2 | 2 | 2 | 100 |





STATUTORY AUDITORS

M/s BGJC & Associates LLP, Chartered Accountants, having FRN No. 003304N/N500056 (A CAG empaneled Auditor Firm) the Statutory Auditors of the Company were appointed as the Statutory Auditor of the Company at the 19th Annual General Meeting of the Company held on September 30, 2022 for a period of Four years, till the conclusion of the 23rd Annual General Meeting of the Company to be held in the year 2026.

STATUTORY AUDITOR REPORT

The Report given by statutory auditors on the financials statements of the company for the financial year ended on 3 Ist March, 2025 is part of this integral annual report. The Auditors Report notes to accounts are self-explanatory and does not contain any qualification, reservation and adverse remarks and therefore do not call for any further explanation and/or comment thereon.

SECRETARIAL AUDITOR

The provisions of Section 204 of the Companies Act, 2013 pertaining to secretarial Audit are not applicable to the company.

REPORT ON FRAUDS U/S 143(12) OF THE COMPANIES ACT, 2013

The Auditors during the performance of their duties have not identified any offence or fraud committed by the Company or its officers or employees to be reported to the Central Government under Section 143(12) of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013

During the year under review, the Company has not given any loan or guarantee or security and has not made any investment under Section 186 of the Companies Act, 2013 and Rules made thereunder.

PARTICULARS OF CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

Information on transactions with related parties pursuant to Section 134(3)(h) of the Companies Act, 2013 read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in "Annexure I" in Form AOC- 2 and the same forms part of this report.

RESERVES

The Company has not transferred any amount to the reserves.

MATERIAL CHANGES AND COMMITMENTS IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of report.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149

The provisions of Section 149 pertaining to the appointment of Independent Directors are not applicable to the Company.





PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Being an unlisted company, the information required pursuant to section 197 of the Companies Act, 2013 and rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the company during the period under review.

INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

a) CONSERVATION OF ENERGY:

| Criteria | Steps Taken |
|--|--|
| (i) the steps taken or impact on conservation of energy; | NIXI as a responsible company has always believed in creating an organisation which can contribute to the society and helps in conservation of energy. The Company's focused approach on energy efficiency over the years has helped in judicious use of resources to create a healthy and safe environment. NIXI has always believed in providing healthy and efficient workspace. |
| (ii) the steps taken by the company for utilising alternate sources of energy; | The Company has also installed LED Lights and Sensor Water taps in its office in order to conserve energy. Waste management: NIXI adopts the principles of Circular Economy, based on Refuse, Reduce, Reuse, Recycle and Repurpose approach. With the order of MeitY, NIXI has celebrated Swachhata Pakhwada during the period of Ist February 2025 to 15th February 2025 for creating awareness for cleanliness and initiate the quest for cleanliness among the whole society. |





b) TECHNOLOGY AB-SORPTION, ADAPTION AND INNOVATION:

The Company has created a robust IT Infrastructure which is not only energy efficient and modern but also helps the company in better technology absorption.

Criteria

- (i) the efforts made towards technology absorption;
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

Steps Taken

elements.

- I. In .IX Route Server has been introduced which helps us in configuration and automation.
- 2. Adoption of a monitoring tool PRTG (Paessler Router Traffic Grapher)
 a highly powerful monitoring software for real time monitoring of network
- 3. E KYC has been introduced by NIXI for booking .IN domains.
- 4. Expansion of Internet Exchange to Tier 2 and Tier 3 cities. We have 38 exchange point currently and we are expecting to achieve 75 internet exchanges at the end of
- 5. Introduction of IPV6: IPv6(Internet Protocol version 6) is the latest version of the Internet Protocol that has been designed to supplement and eventually be the successor of IPv4. The current version of the Internet Protocol is IPv4 which is more than three decades old protocol having many limitations. The biggest limitation is its 32-bit addressing space resulting in 4.3 billion IP addresses. The solution to this problem is making use of IPv6 which can accommodate the increased demand by providing much large address space along with improved traffic routing. It also improves on the addressing capacities of IPv4 by using I 28 bits address instead of 32 bits, thereby practically making available an almost infinite pool of IP addresses.

IPv6 will have a big place in 5G, primarily because of the Internet of Things (IoT), which will add billions of new devices to this mobile network as it's roll out. IPv4 cannot cope with the number of unique IP addresses that will be required, but IPv6 can.

6. RPKI growth for network security. Resource Public Key Infrastructure (RPKI) is a robust security framework, designed to secure Border Gateway Protocol (BGP) routing. RPKI is similar to the IRR "route" objects but adding the authentication with cryptography. Resource certification is based on X.509 PKI certificate





standards. RPKI ensures that the BGP announcements coming from resource holders and that route are a valid route.

RPKI can help Internet service provider (ISP) build safe neighborhood, also demonstrates an ISP's commitment to security and sustainability of the Internet ecosystem, and dedication to providing high quality services.

- 7. This year also marks a revolutionary step taken by NIXI by introduction of Real time Payment gateway Pay U and NSDL.
- 8. Wallet upgradation: With the help of this the registrars are now able to get update their wallet on real time basis. Earlier it was a manual process, now it has been automated which has reduced the latency and chances of mistakes.
- 9. Automation of all verticals: NIXI has decided to automate all business verticals software and applications, through which.
- 10. Introduction of Cyber Security Training at 1st Wednesday of every month for preventing against security hazards affecting the operations of the company.
- I I. NIXI is also developing partner portal for all the business verticals to help the partners to grow their business and assist NIXI in the process of customer building.
- 12. IDN implementation of NIXI Website: IDNs or Internationalized Domain Names are domain names represented in local language characters which contain letters or characters from non-ASCII scripts. International Corporation for Assigned Names and Numbers (ICANN) has delegated IDNs to NIXI. Currently there are 15 scripts launched by NIXI. IDNs will enable to help further increase the penetration of the Internet through the use of local languages and local vernacular content. In India, the IN Registry is also responsible for registering IDNs in Indian Languages.

c) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign exchange earning - Rs. 296.52 Lakhs
Foreign exchange outgo - Rs. 135.28 Lakhs





RISK MANAGEMENT POLICY

Risk is inherent in all businesses and the key to success is to anticipate risks and deploy an appropriate framework to manage the risks. In today's Volatile world the external and internal environment is changing at an ever-increasing pace.

The Company has constituted a Risk Management Committee to frame, implement and monitor the risk management plan for the Company. The Risk Management Committee (RMC) receives regular insights on risk exposures faced by the organization, thereby enabling it to provide inputs on prompt actions to be taken as well as monitor the actions taken. The Board is also updated regularly on the risk assessment and mitigation procedures.

The company has also established a Risk Management Policy which is embedded at the forefront of business strategies and focuses on the stronger, deeper and trust-based relationship with the stakeholders. It provides necessary support to the business to steer through the continuously evolving risk terrain through dynamic risk management approach that embraces disruption and enhances resiliency and trust.

DEPOSITS

The company has not accepted any Deposits as specified in Section 73 to Section 76 of the Companies Act, 2013 and therefore it does not call for any disclosure of Deposits as required under Rule 8(5)(v) of Companies (Accounts) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

During the period under review, no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

INTERNAL FINANCIAL CONTROL

The Company's Internal Control Systems commensurate with the nature of its business and the size and complexity of operations. The company has laid down internal financial controls to be followed by the company and that such Internal Financial Controls are adequate and were operating effectively.

The company has adequate Internal Financial Controls for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies; the safeguarding of its assets; the prevention and detection of frauds and errors; the accuracy and completeness of the accounting records and the timely preparation of reliable information, commensurate with the operation of the company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

In accordance with the requirements of Section 135 of Act, the Company has constituted a Corporate Social Responsibility (CSR) Committee. Annual Report on CSR activities for the financial year 2024-25 in the prescribed format is annexed as "Annexure II" to this Directors' Report. The CSR Policy may be accessed on the Company's website at https://nixi.in/download/





DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors confirm that:

- a) in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit and loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a going concern basis; and
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE PURSUANT TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has constituted Internal Complaints Committee in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The composition of the said Committee as on March 31, 2025 is mentioned below:

| S. No. | Name | Designation |
|--------|--------------------------------------|-------------------|
| I. | Ms. Sunita Verma, Scientist-G, MeitY | Presiding Officer |
| 2. | Ms. Sheeja Suresh | Member |
| 3. | Ms. Anandita Joshi | Member |
| 4. | Ms. Pooja Tiwari | Member |
| 5. | Ms. Surbhi Sharma | External Member |





In accordance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, following are disclosures regarding complaints received by the Company during the year under review:

| S. No. | Particulars Particulars | Details |
|--------|--|---------|
| I | Number of complaints of sexual harassment received during the year | NIL |
| 2 | Number of complaints disposed off during the year | NIL |
| 3 | Number of cases pending for more than ninety days | NIL |
| 4 | Number of workshops or awareness programme against sexual harassment carried out | NIL |
| 5 | Nature of action taken by the employer or District Officer | NIL |

MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, for the financial year 2024-25 is not applicable to the Company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the period under review, no application has been made and no proceeding is pending against the Company, under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the period under review, there was no instance of one-time settlement with any bank or financial institutions.





CORPORATE SOCIAL RESPONSIBILITY (CSR)

In accordance with the requirements of Section I 35 of Act, the Company has constituted a Corporate Social Responsibility (CSR) Committee. Annual Report on CSR activities for the financial year 2024-25 in the prescribed format is annexed as "Annexure II" to this Directors' Report. The CSR Policy may be accessed on the Company's website at https://nixi.in/download/

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors confirm that:

- a. in the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards have been followed and there are no material departures from the same;
- b. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit and loss of the Company for the year ended on that date;
- c. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the Directors have prepared the annual accounts on a going concern basis; and
- e. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE PURSUANT TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has constituted Internal Complaints Committee in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The composition of the said Committee as on March 31, 2025 is mentioned below:

| S. No. | Name | Designation |
|--------|--------------------------------------|-------------------|
| l. | Ms. Sunita Verma, Scientist-G, MeitY | Presiding Officer |
| 2. | Ms. Sheeja Suresh | Member |
| 3. | Ms. Anandita Joshi | Member |
| 4. | Ms. Pooja Tiwari | Member |
| 5. | Ms. Surbhi Sharma | External Member |

In accordance with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, following are disclosures regarding complaints received by the Company during the year under review:





| S. No. | Particulars | Details |
|--------|--|---------|
| I | Number of complaints of sexual harassment received during the year | NIL |
| 2 | Number of complaints disposed off during the year | NIL |
| 3 | Number of cases pending for more than ninety days | NIL |
| 4 | Number of workshops or awareness programme against sexual harassment carried out | NIL |
| 5 | Nature of action taken by the employer or District Officer | NIL |

DETAILS OF EMPLOYEES AND WORKERS AS AT THE END OF FINANCIAL YEAR:

a) Employees and workers (including differently abled):

| S. No. | Particulars | Total (A) | M | Male | | Female | |
|-----------|--------------------------------------|-----------|---------|-----------|---------|-----------|--|
| | | | No. (B) | % (B / A) | No. (C) | % (C / A) | |
| Employees | | | | | | | |
| I | Permanent (D) | 41 | 34 | 82.93% | 7 | 17.07% | |
| 2 | Other than Permanent (E) contractual | 19 | 15 | 78.95% | 4 | 21.05% | |
| 3 | Total employees (D + E) | 60 | 49 | 81.67% | П | 18.33% | |

b) Differently abled Employees and workers:

| | Total A | No. and percentage of Females | | |
|--------------------------|---------|-------------------------------|-----------|--|
| | | No. (B) | % (B / A) | |
| Board of Directors | 0 | 0 | 0 | |
| Key Management Personnel | 0 | 0 | 0 | |

MATERNITY BENEFIT ACT

The Company is committed to ensuring a safe, inclusive, and supportive work environment for all employees. The Company has complied with the provisions of the Maternity Benefit Act, 1961, and extends all benefits and protections under the Act to eligible employees. Adequate internal policies and procedures are in place to uphold the rights and welfare of women employees in accordance with the applicable laws.





MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, for the financial year 2024-25 is not applicable to the Company.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the period under review, no application has been made and no proceeding is pending against the Company, under the Insolvency and Bankruptcy Code, 2016.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the period under review, there was no instance of one-time settlement with any bank or financial institutions.

ACKNOWLEDGEMENT

Directors express their gratitude to the Government of India, Ministry of Electronics and Information Technology and all members for their kind co-operation. The Director's thank the members, Bankers, Customers and Business Associates and other stakeholders for showing their confidence in the Company and look forward to their continued support. The board wishes to place on record its deep sense of appreciation for the contribution made by all employees in ensuring high level of performance and growth during the year. The Director's acknowledge with gratitude the co-operation and assistance extended by employees at all levels, which has continued to be our major strength.

For and on behalf of the Board **NATIONAL INTERNET EXCHANGE OF INDIA**

Sd/-**Devesh Tyagi** CEO and Director

DIN: 06903182 H. No. 1050, Sector-3, Vasundhara, Ghaziabad, Uttar Pradesh-201012

Sd/-Venkataramanan

Director DIN:02555206 L-043, PH-3, 4th floor tower-L, Gulshan vivante Tor-137, Uttar Pradesh -201301.

Date: New Delhi Place: 16.09.2025









ANNEXURE-I

FORM NO. AOC- 2

(Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

1. Details of material contracts or arrangement or transactions not at arm's length basis

| Name of Related Party and Nature of Relationship | Nature of contracts/ arrangement/ transactions | Duration of contracts/ arrangement/ transactions | Salient terms of contracts/ arrangements/ transactions | Justification for entering into such contracts or | Date(s) of approval by the Board, | Amount paid as advance, if any | Date on which the special resolution was passed in General |
|---|--|---|---|--|--|--------------------------------|---|
| | | | including the value, if any | arrangement or transactions | if any | | Meeting as required under first proviso to Section 188 |

N/A

2. Details of material contracts or arrangement or transactions at arm's length basis

| S. No. | Name of Related Party and Nature of Relationship | Nature of contracts/ arrangement/ transactions | Duration of contracts/ arrangement/ transactions | Salient terms of contracts/ arrangements/transactions including the value, if any | Date(s) of approval by the Board/ shareholders, if any | Amount paid as advance, if any |
|-----------|---|---|---|--|--|--------------------------------|
| 1. | LIFE POSITIVE PVT LTD Enterprise over which Key Managerial Personnel (Director) is having significant influence | Sponsorship fees | 01.04.2024 to 31.03.2025 | Dot IN On such terms as agreed between the parties | - | NIL |
| 2. | WORLD PHONE INFRASTRUCTURE SERVICES PVT LTD Enterprise over which Key Managerial Personnel (Director) is having significant influence | IRINN Debtor - Affiliate (IPv4 renewal charges) | 01.04.2024 to 31.03.2025 | NIR Division – Rs. 70,489 On such terms as agreed between the parties | - | NIL |



| 3. | OPTIMAL TELEMEDIA PRIVATE LIMITED Enterprise over which Key Managerial Personnel (Director) is having significant influence | IRINN Debtor - Affiliate (IPv4 renewal charges) | 01.04.2024 to 31.03.2025 | NIR Division – Rs. 76,258 On such terms as agreed between the parties | - | NIL |
|----|--|--|---|--|---|-----|
| 4 | National Institute for Smart Government Enterprise over which Key Managerial Personnel (Director) is having significant influence | Professional Charges-Others | 01.04.2024 to 31.03.2025 | Dot In – Rs. 2,62,440 On such terms as agreed between the parties | - | NIL |
| 5. | CSC E-GOVERNANCE SERVICES INDIA LIMITED Enterprise over which Key Managerial Personnel (Director) is having significant influence | Membership Fee (Debtor) IRINN Debtor - Affiliate (IPv4 renewal charges) Domain Registration charges | 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 | Ex. Division On such terms as agreed between the parties NIR Division – Rs. 52,041 On such terms as agreed between the parties Dot In – Rs. 5,76,784 On such terms as agreed between the parties | - | NIL |
| 6. | National informatics centre services Incorporation Enterprise over which Key Managerial Personnel (Director) is having significant influence | IRINN Debtor - Affiliate (IPv4 renewal charges) Consultancy Service Domain Registration charges | 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 | NIR Division – Rs. 5,38,757 On such terms as agreed between the parties Dot In – Rs 1,59,76,287 On such terms as agreed between the parties Dot In On such terms as agreed between the parties | - | NIL |





| 7. | Smartlink Solutions Pvt Ltd Enterprise over which Key Managerial Personnel (Director) is having significant influence | IRINN Debtor - Affiliate (IPv4 renewal charges) Port charges - Debtor (Raipur noc) Membership Fee & Port charges - Debtor (Bhuwaneshwar, Bhopal & Indore noc, (M)) Port charges - Debtor | 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 | NIR Division – Rs. 1,76,234 On such terms as agreed between the parties Ex. Division – Rs. 1,37,593 On such terms as agreed between the parties Ex. Division – Rs. 3,13,875 On such terms as agreed between the parties Rs. 2,81,430 On such terms as agreed between the parties | - | NIL |
|----|--|--|--|--|---|-----|
| 8. | Quest Consultancy Pvt Ltd Enterprise over which Key Managerial Personnel (Director) is having significant influence | IRINN Debtor - Affiliate (IPv4 renewal charges) Port charges – Debtor Membership fee - Debtor Port charges - Debtor | 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 01.04.2024 to 31.03.2025 | NIR Division – Rs. 1,66,859 On such terms as agreed between the parties Ex. Division – Rs. 4,16,875 On such terms as agreed between the parties Ex. Division – Rs. 1,180 On such terms as agreed between the parties Rs. 4,57,368 On such terms as agreed between the parties | - | NIL |
| 9. | Phoenix internet private limitedEnterprise over which Key Managerial Personnel (Director) is having significant influence | IRINN Debtor - Affiliate (IPv4 renewal charges) | 01.04.2024 to 31.03.2025 | NIR Division – Rs. 53,226 between the parties | - | NIL |

| 10 | ITM Later and the state of the | D. d. d. | 01.04.2024 | D. 04 252 O | | N III |
|-----|---|---------------------|---------------|-------------------------------|---|-------|
| 10. | JTM Internet private | Port charges – | 01.04.2024 to | Rs. 84,252 On such terms as | - | NIL |
| | limited | Debtor | 31.03.2025 | agreed between the parties | | |
| | Enterprise over which | 5 | 01.04.0004 | 5 5 | | |
| | Key Managerial | Port charges - | 01.04.2024 to | Ex. Division – Rs. 1,180 | | |
| | Personnel (Director) | Debtor | 31.03.2025 | On such terms as agreed | | |
| | is having significant | | | between the parties | | |
| | influence | IRINN Debtor - | 01.04.2024 to | NIR Division – Rs. 59,140 | | |
| | | Affiliate (IPv4 | 31.03.2025 | On such terms as agreed | | |
| | | renewal charges) | | between the parties | | |
| П. | WORLD PHONE | IRINN Debtor - | 01.04.2024 to | NIR Division – Rs. 3,37,010 | - | NIL |
| | Internet SERVICES PVT | Affiliate (IPv4 | 31.03.2025 | On such terms as agreed | | |
| | LTD | renewal charges) | | between the parties | | |
| | Enterprise over which | Vendor - Creditor | 01.04.2024 to | Ex. Division – Rs. 31,30,378 | | |
| | Key Managerial | (Bandwidth & Rack | < 31.03.2025 | On such terms as agreed | | |
| | Personnel (Director) is | space charges - | | between the parties | | |
| | having significant | Dehradun & | | Ex. Division – Rs. 1,180 | | |
| | influence | Haldwani noc) | 01.04.2024 to | On such terms as agreed | | |
| | | Membership fee - | 31.03.2025 | between the parties | | |
| | | Debtor | | · | | |
| | | Port charges - | 01.04.2024 to | Rs. 40,929 On such terms as | | |
| | | Debtor | 31.03.2025 | agreed between the parties | | |
| | | Vendor - Creditor | 01.04.2024 to | Ex. Division On such terms as | | |
| | | (Bandwidth charges) | 31.03.2025 | agreed between the parties | | |
| | | Port charges – | 01.04.2024 to | Ex. Division – Rs. 2,70,810 | | |
| | | Debtor | 31.03.2025 | On such terms as agreed | | |
| | | | | between the parties | | |
| | | Vendor - Creditor | 01.04.2024 to | Ex. Division – Rs. 59, 13,935 | | |
| | | (Bandwidth | 31.03.2025 | On such terms as agreed | | |
| | | charges -Meerut, | 3110312023 | between the parties | | |
| | | Varanasi, | | between the parties | | |
| | | Gorakhpur, Agra, | | | | |
| | | Lucknow, | | | | |
| | | Prayagraj Noc) | | | | |
| | | rrayagraj rvocj | | | | |





For and on behalf of the Board NATIONAL INTERNET EXCHANGE OF INDIA

Sd/-Devesh Tvagi

Devesh Tyagi
CEO and Director
DIN: 06903182
H. No. 1050, Sector-3,
Vasundhara, Ghaziabad,
Uttar Pradesh-201012

Sd/-Venkataramanan

Director DIN:02555206 L-043, PH-3, 4th floor tower-L, Gulshan vivante Tor-137, Uttar Pradesh -201301.

Place: 16.09.2025

Date: New Delhi





CSR REPORT

Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2024-25

(Annexure – II)

I. Brief outline on CSR Policy of the Company:

In line with the sustainable growth model of the company and pursuant to the applicability of the provisions of Section 135 of the Companies Act, 2013 and rules framed thereunder, the company strives to achieve the following CSR objectives of the company:

- a. Improve quality of life of communities through long-term value creation for all stakeholders.
- b. Strive for economic development by protecting and promoting the interest of the Internet users around the country specifically in the rural areas such as creation of free Wi-Fi zones.
- c. Financially supporting deserving candidates to present a research paper, chair a session or deliver keynote address in an international scientific event in the area of internet technology/ policy development and to engage with global counterparts and stay informed of the latest developments.

2. Composition of CSR Committee:

| S. No. | Name of Director | Designation | Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|--------|--|-------------|---------------------------|---|---|
| I | Shri Sanjay Bahal (Upto 28/03/2025) | Chairman | Director | I | |
| 2 | Shri Rajesh Singh (from 28/03/2025) | Chairman | Director | I | I |
| 3 | Shri Rajesh Sanmukhlal Panwala | Member | Director | I | 1 |
| 4 | Shri Shyam Sreedharan Nair | Member | Director | I | I |
| 5 | Shri Devesh Tyagi | Member | Director and CEO | I | I |





- 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: https://nixi.in/download/
- 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable.: Not Applicable
- 5. (a) Average net profit of the company as per section 135(5): Rs. 8870.31 Lakhs
 - (b) Two percent of average net profit of the company as per sub-section (5) of section 135: 177.41 Lakhs
 - (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL
 - (d) Amount required to be set off for the financial year, if any: NIL
 - (d) Total CSR obligation for the financial year [(b)+(c)-(d)]: 177.41 LAKHS
- 6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): 124.34 Lakhs
 - (b) Amount spent in Administrative overheads: NIL
 - (c) Amount spent on Impact Assessment, if applicable: Not Applicable
 - (d) Total amount spent for the Financial Year [(a)+(b)+(c)]: 124.34 Lakhs
 - (e) CSR amount spent or unspent for the financial year:

| Total Amount Spent for the Financial Year. (Rs. in Lakh) | | Amount Un | spent (in Rs.) | | |
|--|--------|---|--------------------------------------|--|---------------------|
| | | transferred to Unspent as per section 135(6). | Amount transfe Schedule VII as pe | rred to any fund s r second proviso t | |
| | Amount | Date of trasnfer Name of the Fund | | Amount (Rs. in Lakhs) | Date of Transfer |
| 124.34 Lakhs | 0 | - | PM CARE FUND | Rs. 65 Lakhs | 15.07.2025 |





(f) Excess amount for set-off, if any:

| SI. No. (I) | Particular (2) | Amount (in Rs.) (3) |
|----------------|---|------------------------|
| (i) | Two percent of average net profit of the company as per sub-section (5) of section 135 | 177.41 LAKHS |
| (ii) | Total amount spent for the Financial Year | 189.34 LAKHS |
| (iii) | Excess amount spent for the Financial Year [(ii)-(i)] | 11.93 LAKHS |
| (iv) | Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any | _ |
| (v) | Amount available for set off in succeeding Financial Years [(iii)-(iv)] | 11.93 LAKHS |

7. Details of Unspent CSR amount for the preceding three financial years:

| (1) | (2) | (3) | (4) | (5) | (6) | | (7) | (8) |
|-------|---------------------------------|--|---|---|---|---------------------|--|---------------------------|
| S.No. | Preceding Financial Year. | Amount transferred to Unspent CSR Account under section (6) of section 135 (in Rs.) | Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (in Rs.) | Amount spent in the Financial Year (in Rs). | Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any | | Amount remaining to be spent in succeeding Financial Years (in Rs) | Deficie ncy, if any |
| | | | | | Amount (in Rs.) | Date of Transfer | | |
| I | 2021-22 | 30.04 | - | 131.37 | 68 | 31.03.2022 | - | - |
| 2 | 2022-23 | 0 | - | 161.25 | 17 | 29.03.2023 | - | - |
| 3 | 2023-24 | 14.96 | - | 144.26 | 5 | 31.03.2024 | - | - |





8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year (Yes/No): No.

If Yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Not Applicable

| SI. No. | Short particulars of the property or asset(s) [including complete address and location of the property] | Pin code of the property or asset(s) | Date of creation | Amount of CSR amount spent | Details of entity/Authority/ beneficiary of the registered owner | | • |
|---------|---|--|------------------|----------------------------|--|------|-----------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| | | | | | CSR Registration Number, if applicable | Name | Registered address |

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135):

Sd/Devesh Tyagi
CEO and Director
DIN: 06903182
H. No. 1050, Sector-3,
Vasundhara, Ghaziabad,
Uttar Pradesh-201012

Sd/Rajesh Singh
Director and Chairman of Committee
DIN:09595873
C-8/8590, Vasant Kunj,
New Delhi-110070

Place: 16.09.2025

Date: New Delhi





BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING - LITE

SECTION A: GENERAL DISCLOSURES

I. Details of the entity:

- 1. Corporate Identity Number: CIN: U72900DL2003NPL120999
- 2. Name of the Entity: NATIONAL INTERNET EXCHANGE OF INDIA
- 3. Year of Incorporation: 2003
- 4. Registered office address: B-901, 9th Floor, Tower B, World Trade Centre, Nauroji Nagar, New Delhi 110029, India
- 5. Corporate address: B-901, 9th Floor, Tower B, World Trade Centre, Nauroji Nagar, New Delhi 110029, India
- 6. E-mail: info@nixi.in
- 7. Telephone: +91-11-4820 2013
- 8. Website: https://nixi.in/
- 9. Financial year for which reporting is being done: Financial year 2024-25 (April 1, 2024 to March 31, 2025)
- 10. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report:

Name: Devesh Tyagi

Designation: CEO and Director, NIXI

2. Details of business activities:

NIXI is a company registered under Section 8 of the Companies Act, 2013 and its prime objective of is to promote Internet related services and provide efficient inter-connectivity for the internet in India. The company protects the interest of the Internet users and usage in India so that the Internet is used in furtherance of public policy objectives.

3. Services offered by the entity:

- 1. To set up Internet Exchanges/Peering Points for providing interconnection(s) between and amongst the Internet Service Providers (ISPs) and such other Indian entities that possess or may obtain, their respective ASNs (Autonomous System Numbers).
- 2. To enable effective and efficient routing, peering, transit and exchange of the Internet traffic within India and improving the quality of Internet and Broadband services and promote deployment of applications/concepts of relevance to the citizens of India.





- 3. Set up Internet domain name operations and related activities which includes Setting up, operating, maintaining, registering through registrars .IN Registry and ensuring implementation of an effective Dispute Resolution Policy.
- 4. To act as the National Internet Registry (NIR) for India to obtain, manage, allocate, recover and re-allocate and re-form the Internet Resources (IPV4, IPV6, etc.) and Autonomous System Numbers). Also, to act as Registry for any IDN ccTLD (International Domain Names Country Code Top Level Domain) in any official language with concurrence from Government of India and for any gTLD (generic Top-Level Domain) which it may choose to apply to ICANN.

Some of the services broadly map to NIC classes 6209, 6120, 6311.

4. Details of employees and workers as at the end of Financial Year:

a. Employees and workers (including differently abled):

| S. No. | Particulars | Total (A) | Male | | Female | | |
|--------|--------------------------------------|-----------|-----------|-----------|---------|-----------|--|
| | | | No. (B) | % (B / A) | No. (C) | % (C / A) | |
| | | | Employees | | | | |
| I | Permanent (D) | 41 | 34 | 82.93% | 7 | 17.07% | |
| 2 | Other than Permanent (E) contractual | 19 | 15 | 78.95% | 4 | 21.05% | |
| 3 | Total employees (D + E) | 60 | 49 | 81.67% | П | 18.33% | |

b. Differently abled Employees and workers:

| | Total A | No. and percen | tage of Females |
|--------------------------|---------|----------------|-----------------|
| | | No. (B) | % (B / A) |
| Board of Directors | 0 | 0 | 0 |
| Key Management Personnel | 0 | 0 | 0 |





c. Turnover rate for permanent employees and workers: NIL

| | FY 202 | 5 (Turnover rate ii | n current FY) | FY 2024 (Turnover rate in previous FY) | | | |
|---------------------|--------|---------------------|---------------|--|--------|-------|--|
| | Male | Female | Total | Male | Female | Total | |
| Permanent Employees | 0 | 0 | 0 | 0 | 0 | 0 | |
| Permanent Workers | 0 | 0 | 0 | 0 | 0 | 0 | |

5. Holding, Subsidiary and Associate Companies (including joint ventures)

| S. No. | Name of the holding / subsidiary / associate companies / joint ventures (A) | Indicate whether holding/ Subsidiary/ Associate/Joint Venture | % of shares held by entity | Does the entity indicated at column A, participate in the Business Responsibility initiatives of company |
|--------|---|---|-------------------------------|--|
| | | | | |

6. CSR Details

Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

- i. Turnover (in Rs.): **Rs. 13,061.69 Lakhs**
- ii. Net worth (in Rs.): **Rs. 79,691.27 Lakhs**

Transparency and Disclosures Compliances

I. Complaints/Grievances on any of the principles under the National Guidelines on Responsible Business Conduct:

| | | | | FY 2024-2025 ent Financial Yea | r | Pre | FY 2023-2024 Previous Financial Year | | | |
|---|--|---|---|--|---------|---|---|---------|--|--|
| | Stakeholders group from whom complaint is received | Grievance Redressal Mechanism in Place (Yes/No) | Number of complaints filed during the year | Number of complaints pending resolution at close of the year | Remarks | Number of complaints filed during the year | Number of complaints pending resolution at close of the year | Remarks | | |
| Ī | Members | Yes | 0 | 0 | NIL | 0 | 0 | NIL | | |
| | Employees | | | | | | | | | |
| | and workers | Yes | 0 | 0 | NIL | 0 | 0 | NIL | | |
| | Customers | Yes | 0 | 0 | NIL | 0 | 0 | NIL | | |
| | Partners | Yes | 0 | 0 | NIL | 0 | 0 | NIL | | |
| | Other (please specify | Yes | 0 | 0 | NIL | 10 | 0 | NIL | | |





SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

Overview of the entity's material responsible business conduct issues:

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format:

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk / opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity (Indicate positive or negative implications |
|--------|---|--|---|---|---|
| I | Digital India's a government mission and NIXI's vision | Opportunity | To implement the Govt. of India's Internet resilience by making internet access equitable to all, thereby helping establish India's data superhighway. and help build NIXI's' brand equity. | Kindly refer to the relevant portion of Directors Report | Positive |
| 2 | Talent management: The company's ability to attract, develop, motivate, and retain talent iscritical to business success. | Risk | Nurturing talent and creating pool of talent in the current challenging environment poses a risk on the company. However, company is determined to effectively overcome such issues. | Kindly refer to the relevant portion of Directors Report | Neutral |





This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the Principles and Core Elements.

| Tiricipies and Core Elements. | | | | | | | | | | | | |
|---|----------------------------|--|---------------------------------|----------------------|---------------------|--------------|-----------|----------------|--|--|--|--|
| DisclosureQuestions | | PI | P2 | Р3 | P4 | P5 | P6 | P7 | | | | |
| Policy and management processes | | | | | | | | | | | | |
| a. Name your company's policy/policies that cover excore elements of the NGRBCs. | Below 1. 2. 3. 4. 5. 6. 7. | w-mentione HR Policy Anti-Abuse Internal Fin ICC Policy Risk Manag Vigilance Policy Communic | Policy Dancial Congement policy | ntrol Policy licy | ore eleme | ents of 7 po | olicies: | | | | | |
| b. Has the policy been approved by the | | Yes | Yes | Yes | Yes | Yes | Yes | Yes | | | | |
| Board? (Yes/No) | | | | | | | | | | | | |
| c. Web Link of the Policies | | www.nixi.in | | | | | | | | | | |
| d. Do the enlisted policies extend to your value chain partners? | | Yes, v | wherever ap | oplicable. | | | | | | | | |
| e. Name of the national and international codes/cer standards (e.g. Forest Stewardship Council, Fairtrad Alliance, Trust) standards (e.g. SA 8000, OHSAS, ISO adopted by your company and mapped to each principle. | e, Rainforest O, BIS) | NA | NA | NA | NA | NA | NA | NA | | | | |
| Subject for Review Review underta | | cen by | | Frequ (Annu | ency ıally/ Half | yearly/Q | Quarterly | _') | | | | |
| Performance against above policies and | Board Committee | | | Quarte | erly | | | | | | | |
| follow up action | Internal Committee | e or CEC | O | Quarte | erly | | | | | | | |
| Compliance with statutory requirements Board/ Committee | | | | Quarte | erly | | | | | | | |
| | | | | | | | | | | | | |

Details of Review of NGRBCs by the Company: The NGRBC urge businesses to conduct business responsibly and sustainably and also encourage and support their suppliers, vendors, distributors, partners and other stakeholders to follow the same principle. The guidelines, articulated as a set of nine principles and their attendant core elements enunciate the thrust of the United Nation Guiding Principles (UNGPs) on Business and Human Rights and Sustainable Development Goals and yet remain true and specific to the Indian context.

Any other Committee or CEO

Quarterly



of relevance to the principles, and,

rectification of any non-compliances



Stakeholder Engagement

Describe the process of identifying key stakeholder groups of the company NIXI engages with a broad spectrum of stakeholders,

to deepen its insights into their needs and expectations, and to develop sustainable strategies for the short, medium and long term. The key stakeholders identified in consultation with the company's management are: customers, employees, members, academic institutions, head-hunters, staffing firms, other suppliers, partners and collaborators, industry bodies such as MeitY, DOT, ISPAI, IIT etc. Some other stakeholders that company closely engages with – such as industry analysts, technical experts and the news media - are proxies for other named stakeholders i.e. customers, members, and society at large, respectively. Stakeholder interactions might be based on mutual convenience and need, the engagement maybe scheduled as needed, or pre-scheduled on a periodic basis.

What are the channels through which stakeholders can access information | Email, SMS, Newspaper, Pamphlets, Advertisement, about the company on issues relevant to them?

Community Meetings, Notice Board, Website

If the answer to question I above is no, i.e. not all principles are covered by a policy, reasons to be stated: N.A.

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping businesses demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought categorized as "Essential and Leadership. While the essential level is expected from every is business that has adopted these Guidelines, the leadership level is expected of businesses which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.







PRINCIPLE 1: Businesses should conduct and govern themselves with integrity in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

I. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings with regulators/ law enforcement agencies imposed on your company by regulatory/ judicial institutions in the financial year.

Monetary

| | NGRBC Principle | Adjudicating Authority Supreme Court & Case Type, Case Number & Year; High Court & Bench; District Court & State, District & Court Complex | Case Name | CNRNo. | Brief of the Judgement/ Award | Has an appeal been preferre d? |
|-------------------------|--------------------|--|-----------|--------|-------------------------------------|--------------------------------------|
| Penalty/Punishment/Fine | Nil | NA | NA | NA | NA | NA |
| Award | Nil | NA | NA | NA | NA | NA |
| Compounding fee | Nil | NA | NA | NA | NA | NA |

Non-Monetary

| | NGRBC Principle | Adjudicating Authority Supreme Court & Case Type, Case Number & Year; High Court & Bench; District Court & State, District | CNRNo. | Brief of the Judgement/ Award | Has an appeal been preferre d? |
|--------------|--------------------|--|--------|-------------------------------------|--------------------------------------|
| Imprisonment | Nil | NA | NA | NA | NA |
| Punishment | Nil | NA | NA | NA | NA |

- 2. Number of complaints / cases of bribery/corruption received/ registered in the financial year: NIL
- 3. Details of disclosure of interest involving members of Board:





| | Current Financial Year | Previous Financial Year |
|--|------------------------|-------------------------|
| Number of instances of disclosure of interest by the Directors | NIL | NIL |
| | Current Financial Year | Previous Financial Year |
| | | |

Leadership Indicators

- 4. Have full details of non-disputed fines/penalties imposed on your company by regulatory and judicial bodies in the financial year been made available in public domain. Provide web links/ details of places where such reports are available. **N.A.**
- 5. Provide details of such instances (up to 3) where corrective actions have been taken on the above punishment/fines/penalties imposed. **N.A.**
- 6. Provide details of such instances (up to 3) where corrective measures were taken on the complaints / cases of corruption and conflicts of interest. **N.A.**
- 7. Details of the Appeal/Revision preferred in cases where fines/penalties have been impugned.

| Case Name | NGRBC Principle | Adjudicating Authority Supreme Court & Case Type, Case Number & Year; High Court & Bench; District Court & State, District & Court Complex. | CNR No. | Details |
|-----------|--------------------|---|---------|---------|
| Nil | Nil | Nil | Nil | Nil |





PRINCIPLE 2: Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Has the company conducted Life Cycle Assessments (LCA) for any or all of its top 3 brands/ products manufactured?

| NIC Code* | Product/Service | % of total | Turnover contributed | Life Cycle Assessment conducted in the Current Financial Year | Whether conducted by independent external agency Results communicated in publicdomain |
|-----------|-----------------|------------|-------------------------|---|---|
| 6209 | .IN | 77.86 | NA | NA | NA |
| 6120 | .IX | 6.95 | NA | NA | NA |
| 6311 | NIR | 15.19 | NA | NA | NA |

- 2. List 3 of your products or services whose design has incorporated social or environmental concerns and/or risks and briefly describe the actions taken to mitigate the adverse environmental and social impacts in production and disposal as identified in the LCA or any other means: NIL
- 3. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the company, respectively:

The Company has created a robust IT Infrastructure which is not only energy efficient and modern but also helps the company in better technology absorption. Few steps taken by the company for improve the environmental and social impacts of product and processes:

- 1. In .IX Route Server has been introduced which helps us in configuration and automation.
- 2. Adoption of a monitoring software for real time monitoring of network elements.
- 3. E-KYC has been introduced by NIXI for booking .IN domains.Any addition will be included
- 4. Describe the processes in place to safely collect, reuse, recycle and dispose after sale and at the end of life of your products, for Plastics (including packaging), E-waste and other waste:

NIXI is an IT based company and it has defined processes in place for reuse, recycle and safe end-of-life disposal for the products used in its operations. NIXI conducts audit on waste recycling vendors for the safe disposal of e-waste and battery waste and other hazardous waste.

Leadership Indicators

1. Percentage of input material (by value of all inputs) to total inputs sourced from suppliers:

NA. As the company works in Service Sector, no input material is required to be sourced.

2. Describe the improvements in environmental and social impacts of product and processes due to R&D and Capex Investments in specific technologies.

The Company has created a robust IT Infrastructure which is not only energy efficient and modern but also helps the company in better technology absorption. Few steps taken by the company for improve the environmental and social impacts of product and processes:





- I. In .IX Route Server has been introduced which helps us in configuration and automation.
- 2. Adoption of a monitoring tool PRTG (Paessler Router Traffic Grapher) a highly powerful monitoring software for real time monitoring of network elements.
- 3. E KYC has been introduced by NIXI for booking .IN domains.Any addition will be included
- 3. Percentage of recycled or reused input material to total raw material (by value) used in production: Optimum.

PRINCIPLE 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

I. a. Details of measures for the well-being of employees (including differently abled):

| | Health Insurance | | | | , | | Day (Faci (OF | lity | | |
|-----------|---------------------|--------|-----|--------|-----|------|----------------------|------|-----|--------|
| Category | No. | % | No. | % | No. | % | No. | % | No. | % |
| a. Male | 28 | 77.77% | 28 | 77.77% | 0 | 0 | 28 | 100% | 28 | 77.77% |
| b. Female | 8 | 22.23% | 8 | 22.23% | 8 | 100% | 0 | 0 | 8 | 22.23% |
| c. Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Total | 36 | 100% | 36 | 100% | 8 | 100% | 28 | 100% | 36 | 100% |

b. Details of welfare measures for differently abled employees: N.A. (No differently abled employees)

| | | Heal Insura | | Accido Insura | | Mater Bene | - | Patern Benefi | • | Day C Facili | |
|------------------|----------|----------------|---|------------------|---|---------------|---|------------------|---|-----------------|---|
| Category | Total | No. | % | No. | % | No. | % | No. | % | No. | % |
| I. Permanent | | | | | | | | | | | |
| a. Male | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| b. Female | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| c. Other | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| d. Total | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| II. Other than P | ermanent | | | | | | | | | | |
| a. Male | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| b.Female | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| c. Other | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| d. Total | NA | NA | - | NA | - | NA | - | NA | - | NA | - |

c. Details of welfare measures for workmen (including differently abled): N.A. (No differently abled workmen)

| | | | | 9 | % of diffe | rently wo | rkmen co | vered by | | | |
|------------------|-----------|---------------|---|-----------------|------------|--------------|----------|-----------------|---|----------------|---|
| | | Hea Insura | | Accid Insura | | Mate Bene | | Paterr Benef | • | Day C Facil | |
| Category | Total | No. | % | No. | % | No. | % | No. | % | No. | % |
| I. Permanent | | | | | | | | | | | |
| a. Male | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| b.Female | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| c. Other | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| d. Total | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| II. Other than I | Permanent | | | | | | | | | | |
| a. Male | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| b.Female | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| c. Other | NA | NA | - | NA | - | NA | - | NA | - | NA | - |
| d. Total | NA | NA | - | NA | - | NA | - | NA | - | NA | - |

2. Details of statutory dues (PF, Gratuity, ESI) deducted and deposited with the authorities approved by government, for Current FY and Previous Financial Year.

| Statutory Dues | No. of employees and workmen eligible for deduction | Deducted as prescribed (Rs. in Lakhs) | Deposited (Rs. in Lakhs) |
|----------------|---|---|--------------------------|
| PF | 40 | 39.90 | 39.90 |
| Gratuity | 41 | - | 22.39 |
| ESI | Nil | Nil | Nil |

3. Is there a mechanism available to receive and redress grievances for the following categories of employees and workmen? If yes, please name the mechanism.

| | Yes/No |
|--------------------------------|--------|
| Permanent Workmen | Yes |
| Other than Permanent Workmen | Yes |
| Permanent Employees | Yes |
| Other than Permanent Employees | Yes |





2. Number of Complaints made by employees and workmen during the year:

| Safety Incident/Number | Current Financial Year | Previous Financial Year | |
|---|------------------------|-------------------------|--|
| Lost Time Injury Frequency Rate (LTIFR) (per onemillion-man hours worked) | 0 | 0 | |
| Accidents at the workplace | 0 | 0 | |
| Fatalities caused | 0 | 0 | |
| Permanent Disability caused | 0 | 0 | |
| Temporary disability caused | 0 | 0 | |

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. List stakeholder groups identified as key for your company and the frequency of engagement with each stakeholder group.

| Stakeholder Group | Whether identified as Vulnerable & Marginalized Group (Yes/No) | Channels of communication | Frequency (Annually/ Half yearly/ Quarterly) | Whether environment and social issues discussed |
|-----------------------|---|---|--|--|
| Members | No | Email, SMS, Newspaper, Pamphlets, Advertisement, Meetings, Notice Board, Website | Quarterly | Yes |
| Employees and workers | No | | Quarterly | Yes |
| Customers | No | | Quarterly | Yes |
| Partners | No | | Quarterly | Yes |
| | | Leadership Indicators | | |

2. Provide details of 3 instances as to how the inputs received from stakeholders were incorporated into policies and activities of the company.

- a. As suggested by the members of the company the VNO License holders has been also included for peering on the internet exchanges.
- b. The employees and members of the company suggested that the Anti abuse policy should be modified to limit and contain unacceptable activities, misuse and abuse of Domain Names registered and therefore safeguard the integrity and stability of the .IN ccTLD and IDN's Domain Namespace infrastructure, facility and services.
- c. The CSR Team proposed that the expenditure has to be made by the company itself by contributing to different areas rather than, contributing the full amount to PM cares fund. This will help to focus on various need groups and diversify the social and environmental impact of the company.





PRINCIPLE 5: Businesses should respect and promote human rights

Essential Indicators

I. a. Details of remuneration/salary/wages (including differently abled):

| | | Male | Fe | emale | Other | | |
|---------------------------------|--------|---|--------|---|--------|------------------------------------|--|
| | Number | Average remuneration/ salary/wages | Number | Average remuneration/ salary/wages | Number | Average remuneration/ salary/wages | |
| Board ofDirectors | NA | NA | NA | NA | NA | NA | |
| KeyManagerial Personnel | NA | NA | NA | NA | NA | NA | |
| Employees other than BoD andKMP | 49 | As per the HR Policy of the company | 11 | As per the HR Policy of the company | NA | NA | |
| Workmen | NA | NA | NA | NA | NA | NA | |

b. Details of remuneration/salary/wages of differently abled:

| | Male | | Female | | Other | |
|---------------------------------|--------|------------------------------------|--------|------------------------------------|--------|------------------------------------|
| | Number | Average remuneration/ salary/wages | Number | Average remuneration/ salary/wages | Number | Average remuneration/ salary/wages |
| Board ofDirectors | NA | NA | NA | NA | NA | NA |
| KeyManagerial Personnel | NA | NA | NA | NA | NA | NA |
| Employees other thanBoD and KMP | NA | NA | NA | NA | NA | NA |
| Workmen | NA | NA | NA | NA | NA | NA |

Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? Yes, various internal and external committees have been formed for addressing grievances.





PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

I. Details of energy and water consumption by the company:

| Parameter | During the Financial Year |
|--------------------|---------------------------|
| Energy Consumption | Rs. 828776.03 |
| Water Consumption | Rs. 92335.84 |

2. Air emissions and liquid discharges per unit of production for the 3 major facilities of the company as reported to regulatory authorities: N.A. (As NIXI is an internet service-based company, no air emission or liquid discharge is required to b reported by the company.)

Leadership Indicators

1. What are the material environmental risks to the business identified and the mitigation measures adopted by the company with regard to the following:

The company has identified the following threats to it business:

- 1. Cloud Jacking
- 2. Phishing Attacks
- 3. Network Perimeter and Endpoint Security
- 4. Mobile Malware
- 5. 5G-to-Wi-Fi Security Vulnerabilities
- 6. Internet of Things (IoT) Devices
- 7. Deepfakes
- 8. Highly Developed Ransomware Attacks
- 9. Insider Threats
- 10. API Vulnerabilities and Breaches

Mitigation Measures:

- 1. Adoption of a monitoring tool PRTG (Paessler Router Traffic Grapher) a highly powerful monitoring software for real time monitoring of network elements.
- 2. E KYC has been introduced by NIXI for booking .IN domains.
- 3. Introduction of IPV6: IPv6(Internet Protocol version 6) is the latest version of the Internet Protocol that has been designed to supplement and eventually be the successor of IPv4.





- 4. The current version of the Internet Protocol is IPv4 which is more than three decades old protocol having many limitations. The biggest limitation is its 32-bit addressing space resulting in 4.3 billion IP addresses.
 - The solution to this problem is making use of IPv6 which can accommodate the increased demand by providing much large address space along with improved traffic routing. It also improves on the addressing capacities of IPv4 by using 128 bits address instead of 32 bits, thereby practically making available an almost infinite pool of IP addresses.
 - IPv6 will have a big place in 5G, primarily because of the Internet of Things (IoT), which will add billions of new devices to this mobile network as it's roll out. IPv4 cannot cope with the number of unique IP addresses that will be required, but IPv6 can.
- 5. RPKI growth for network security. Resource Public Key Infrastructure (RPKI) is a robust security framework, designed to secure Border Gateway Protocol (BGP) routing. RPKI is similar to the IRR "route" objects but adding the authentication with cryptography. Resource certification is based on X.509 PKI certificate standards.

RPKI ensures that the BGP announcements coming from resource holders and that route are a valid route.

- a. RPKI can help Internet service provider (ISP) build safe neighborhood, also demonstrates an ISP's commitment to security and sustainability of the Internet ecosystem, and dedication to providing high quality services.
- 6. This year also marks a revolutionary step taken by NIXI by introduction of Real time Payment gateway Pay U and NSDL.
- 7. Wallet upgradation: With the help of this the registrars are now able to get update their wallet on real time basis. Earlier it was a manual process, now it has been automated which has reduced the latency and chances of mistakes.
- 8. Automation of all verticals: NIXI has decided to automate all business verticals software and applications, through which
- 9. Introduction of Cyber Security Training at 1st Wednesday of every month for preventing against security hazards affecting the operations of the company.
- 10. Any development to be included.





PRINCIPLE 7: Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Number of affiliations with trade and industry chambers/ associations.

Affiliation and Positions

The officials of the company are associated with various foreign associations and bodies in the field of Internet and Technology to contribute towards policy framework, modification, initiatives, etc.

International Organizations: Engagement of CEO-NIXI

Other Employee of NIXI Engagement in International Organization:

1. Shri. Santanu Acharya FY 27 Flaming Privatisation Group, Member of

ICANN, Selected for GNSO, ISPCP-ICANN

2. Shri. Rajiv Kumar Tech-WG ccNSO

3. Shri. Santanu Acharya Research Committee member of ICAI





PRINCIPLE 8: Businesses should promote inclusive growth and equitable development **Essential Indicators**

| Q. No. | Field Name | Instruction/Guidance |
|--------|---|--|
| ı | Describe the mechanisms to receive grievances of the local community | As per the Centralized Public Grievance Redress and Monitoring System issued by Department of administrative reforms and Public Grievance, NIXI has appointed a Public Grievance Redressal Officer who is responsible for addressing the grievances of any stakeholders including society and local community. It can be reached at legal@nixi.in. The other information can be assessed on website of the company www.nixi.in |
| 2 | Brief information on the various intellectual properties owned or acquired by your business based on traditional knowledge where the benefits derived therefrom are shared equitably | The company owns on its name various trademarks such as NIXI, .IN, IRINN, etc. |
| 3 | List of adverse orders and case details of intellectual property rights disputes related to traditional knowledge during the FY | NIL |
| | Leadershi | p Indicators |

| | Q. No. | Field Name | Instruction/Guidance |
|--|--------|--|---|
| | I | CSR projects undertaken by your company in designated | Kiphire, Nagaland |
| | | aspirational districts as identified bygovernment bodies | Podalakue, Nellore |
| | | | Boudh district, Orissa |
| | | | Bhopal |
| | | | Delhi |
| | | | Alwar, Rajasthan |
| | | | Mehsana, Kadi, Visnagar, Unjha, Gujrat. |
| | | | Lucknow, Uttar Pradesh |
| | | | Wankhed, Buldhana, Maharashtra |
| | | | Coimbatore, Tamil Nadu, and Mysore Karnataka |
| | | | PASCHIM MEDINIPUR, WEST BENGALShyampur, |
| | | | Haridwar, Uttrakhand |
| | 2 | Details of the benefits derived of the variousintellectual | properties owned or acquired by your company based on traditional |
| | | | knowledgeshared It has built up an ability to have a competitive edge |
| | | | over other similar businesses and enhances the company's value. Also, |
| | | | IP helps to market the company's services and provides greater export |
| | | | opportunities. |





3 Details of corrective actionstaken in intellectual property related cases wherein usage of traditional knowledge is involved.

Not applicable.

PRINCIPLE 9: Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

| Q. No. | Field Name | Instruction/Guidance | | |
|--------|---|--|--|--|
| I | Describe the mechanisms in place to receive and respond to consumer feedback | Customer Care unit established by the Company to act as one stop resolution centre for all three business units. Also, NIXI has started an email reachceo@nixi.in for all the partners and vendors for raising their grievances that will be resolved within 24 hours. Although the business of the company does not materially affect any social or environmental aspect of the company, the Company has always focused on creating a robust IT Infrastructure which is not only energy efficient and modern but also helps the company in better technology absorption. | | |
| 2 | % of goods and services of your business carrying information relevant to consumers | | | |
| 3 | Number of consumer complaints | NA | | |
| | Leadership Indicators | | | |
| I | Channels / platforms where information on goods and services of the business can be accessed. | Website: www.nixi.in | | |







NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 22ND (TWENTY SECOND) ANNUAL GENERAL MEETING OF NATIONAL INTERNET EXCHANGE OF INDIA WILL BE HELD ON TUESDAY THE 30TH DAY OF SEPTEMBER, 2025 AT 3 P.M. IN THE CONFERENCE ROOM NO. 1007, MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY, ELECTRONICS NIKETAN, FIRST FLOOR, 6 CGO COMPLEX, LODHI ROAD, NEW DELHI-I 10003, (THROUGH PHYSICAL AND VIRTUAL MODE) TO TRANSACT THE FOLLOWING BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25 AS AT 31ST MARCH, 2025 AND THE REPORTS OF THE AUDITORS AND DIRECTORS THEREON.

To consider and if thought fit to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the company consisting of Balance Sheet as at March 31, 2025 along with the Income & Expenditure Account and Cash Flow Statement for the financial year ended on that date together with notes attached thereto and the Reports of Auditors and Directors thereon."

2. TO APPROVE THE REMUNERATION OF M/S BGJC & ASSOCIATES LLP, STATUTORY AUDITOR, OF THE COMPANY.

To Consider and thought fit to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION.**





"RESOLVED THAT pursuant to section 139 & section 142 and other applicable provisions of the Companies Act, 2013 and relevant rules thereto, consent of the members be and is hereby accorded to approve the remuneration of RS. 3,32,750/- (Rupees Three Lakhs and Thirty Two Thousand Seven Hundred Fifty Only) (exclusive of taxes) of M/S BGJC & ASSOCIATES, Chartered Accountants, the Statutory Auditors of the company (Firm Registration No 003304N/N500056) (A CAG empaneled Auditor Firm) for the Financial Year 2025-26."

By order of the Board For National Internet Exchange of India

Dr. Devesh Tyagi

CEO and Director
DIN: 06903182
Address: H. No- 1050, Sector-3,
Vasundhara Ghaziabad,
Uttar Pradesh - 201012

Date: 09.09.2025 Place: Delhi





NOTES:

- I. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A member shall not be entitled to appoint any other person as his proxy unless such other person is also a member of such company.
- 2. Pursuant to the provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
- 3. Proxies, if any, in order to be effective must be received at the Company's Registered Office before the time fixed for holding the meeting. Proxies shall not have any right to speak at the meeting. The proxy form in Form MGT-11 is duly annexed.
- 4. The proxy holder is requested to carry the identity proof to attend the Meeting.
- 5. The Ministry of Corporate Affairs ("MCA") has vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid -19", General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 in relation to "Clarification on holding of annual general meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM)", (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting ("AGM") through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC / OAVM
- 6. The members who have not yet registered their e- mail ids with the Company may contact <u>corp@nixi.in</u> for registering their e-mail ids as soon as possible. The Company shall send the Notice to such members whose e-mail ids get registered within the aforesaid time enabling them to participate in the meeting and cast their votes.
- 7. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company.
- 8. As per the circular, the facility of voting shall be available also through E-mail.
- 9. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the board resolution authorizing their representative to attend and vote on their behalf at the meeting.
- 10. Members are requested to bring their Attendance Slip (duly annexed with this notice) and copy of Annual Report to the meeting, only bonafide Members/Proxy holders, in possession of valid Attendance Slips duly filled and signed will be permitted to attend the meeting.
- 11. All documents referred to in the Notice will be available for inspection in physical at the Company's Registered Office during normal business hours on working days up to the date of the Annual General Meeting.
- 12. The Statutory Registers as required by the act will be available for inspection by the members of the Company at the Annual General Meeting

By order of the Board National Internet Exchange of India

Shri Devesh Tyagi
CEO and Director
DIN: 06903182
Address: H. No- 1050, Sector-3,
Vasundhara Ghaziabad,
Uttar Pradesh - 201012

Date: _____Place: Delhi







PROXY FORM

FORM NO. MGT II

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

| CIN: U | 72900DL2003NPL120999 | | | |
|---------|---|--|--|--|
| Name (| of Company: National Internet Exchange of India | | | |
| Registe | red office: B-901, 9th Floor, Tower B, World Trade Centre | e, Nauroji Nagar, New Delhi - I 1 0029, India. | | |
| | of the Meeting: 1007, Ministry of Electronics and Informatic Pelhi-110003. | on Technology, Electronics Niketan, 6 CGO Complex, Lodhi Road, | | |
| Date & | Time: | | | |
| Nam | ne of the Member(s) | | | |
| Regis | stered office | | | |
| E-ma | ail id | | | |
| Folio | No./ Client Id | | | |
| Joini | ng Date | | | |
| I/We be | eing the member(s) ofshares of | of the above-named company, hereby appoint, | | |
| 1. | Name | | | |
| | Address | | | |
| | Email Id | | | |
| | Signature, or failing him | | | |
| 2. | Name | | | |
| | Address | | | |
| | Email Id | | | |
| | Signature, or failing him | | | |





| 8. Name | |
|---|---------|
| Address | |
| Email Id | |
| Signature, | |
| is my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the 22 nd Annual General Meeting of the Company neld onday, the day of September, 2025 at P.M. at 1007, Ministry of Electronics and Information Technology, Electronics and Information Technolog | tronics |
| Resolution No. | |
| . CONSIDERATION AND ADOPTION OF FINANCIAL STATEMENTS | |
| 2. TO APPROVE THE REMUNERATION OF M/S BGJC & ASSOCIATES LLP, STATUTORY AUDITOR, OF THE COMPA | ANY |
| Signed this day of, 2025 | |
| Affix Revenue Stamp | |
| Signature of shareholder: AFFIX REVENUE STAMP OF | |
| Signature of Proxy holder(s): | |
| Note: This form of Proxy in order to be effective should be duly completed and deposited at the registered office of the Compa | ny, not |

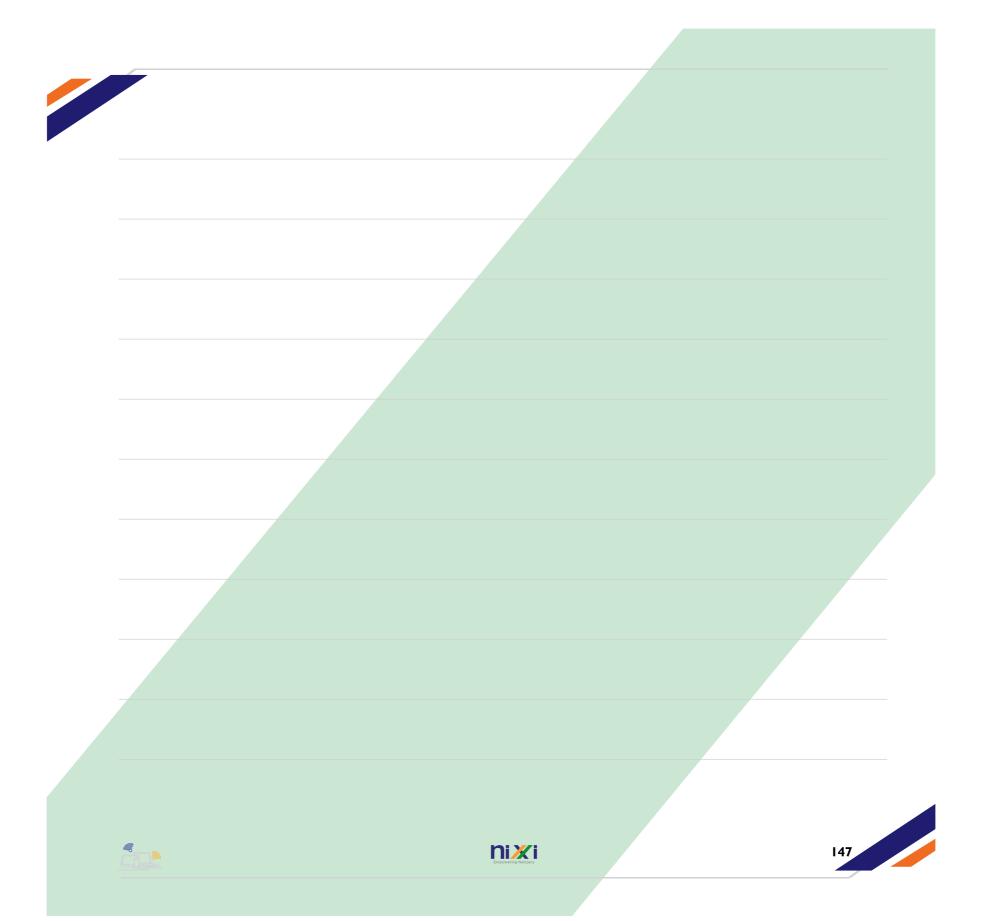


less than 48 hours before the commencement of the Meeting.



ATTENDANCE SLIP

Name of Company: National Internet Exchange of India CIN: U72900DL2003NPL120999 Registered office: B-901, 9th Floor, Tower B, World Trade Centre, Nauroj i Nagar, New Delhi - I 10029, India Venue of the Meeting: 1007, Ministry of Electronics and Information Technology, Electronics Niketan, 6 CGO Complex, Lodhi Road, New Delhi-110003 Email: info@nixi.in Telephone: +91-11-4820 2000 Website: https://nixi.in Meeting Number: Twenty Second Annual General Meeting - ___ Date of joining I certify that I am a member/proxy for the member of the company I hereby record my presence at the Annual General Meeting of the Company held on day___, September ___, 2025. ••••• Name of the Member/Proxy Signature of the member/Proxy (In BLOCK letters)



National Internet Exchange of India (NIXI) is not for profit organization. It was registered on 19th June 2003.

NIXI was set up for peering of ISPs among themselves for the purpose of routing the domestic traffic within the country.

19 JUNE **2003**

JOINT EFFORTS

A Section 25 company now section 8 of the Companies Act, 2013.

Meit'

(Ministry of Electronics & Information Technology), Government of India.

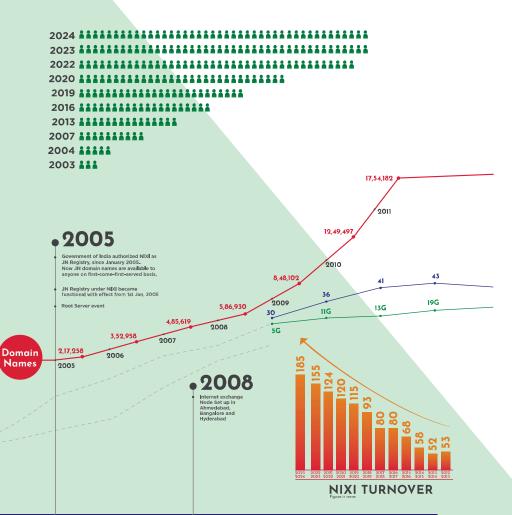
Academia Mumbai, Chennai, Ko**l**kata, Delhi Node Set up

INTERNET EXCHANGE

Members

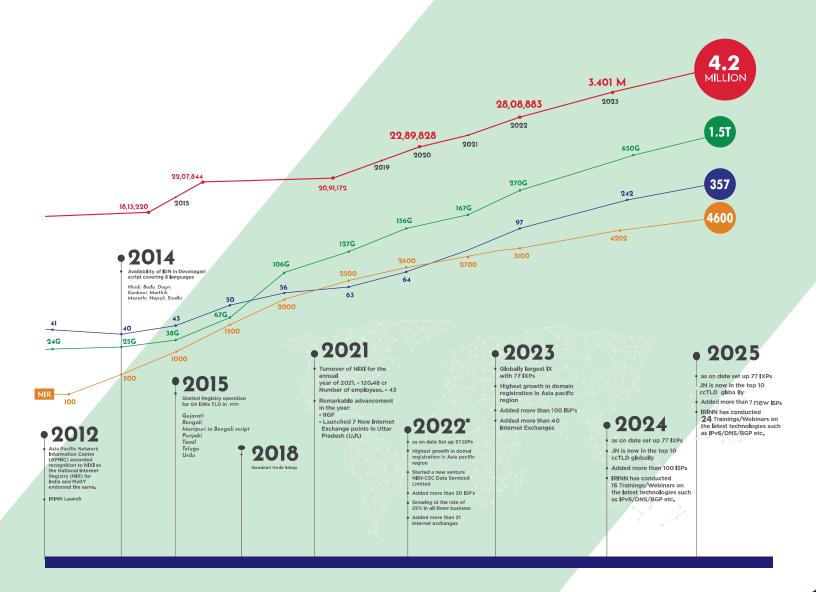
Traffic

NIXI JOURNEY













ROUTE MAP

VENUE:

VENUE: 1007, MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY, ELECTRONICS NIKETAN, 6, CGO COMPLEX, LODHI ROAD, NEW DELHI-110003

